

For any inquiries regarding the College's investments please contact:

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Investment Report
Fiscal Year 2024-2025
For the Three Months Ending May 31, 2025 - Unaudited

Investment Position of the Entity as of May 31, 2025										
Investment Type / Investment Provider	Rating	Fund	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value March 1, 2025	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value May 31, 2025
Certificate of Deposit										
East West Bank		Endowment - A. De Los Santos	172107386	02/04/26	12 months	4.1400%	15,142.88	-	158.83	15,301.71
East West Bank		Endowment - Futuro Brillante	172841122	02/04/26	12 months	4.1400%	200,668.18	-	2,104.83	202,773.01
East West Bank		Endowment - Glen & Rita Roney	172627135	02/04/26	12 months	4.1400%	117,031.37	-	1,227.55	118,258.92
East West Bank		Interest & Sinking ST CD 3759	172233759	07/31/25	11 months	4.3900%	3,066,758.40	-	34,120.69	3,100,879.09
East West Bank		Construction - Operating ST CD 4492	172494492	08/04/25	6 months	4.2400%	4,513,086.73	-	48,487.74	4,561,574.47
East West Bank		Construction - Operating LT CD 4139	172564139	09/02/25	12 months	4.3900%	8,193,721.56	-	91,163.19	8,284,884.75
SouthSide Bank		Construction - Operating ST CD 8476	550128476	05/06/25	6 months	4.5200%	5,071,367.73	(5,112,699.06)	41,331.33	0.00
Bank OZK		Construction - Operating LT CD 3485	6902473485	10/31/25	12 months	4.2500%	5,070,939.59	-	54,592.67	5,125,532.26
Bank OZK		Unrestricted - Operating LT CD 4389	6902164389	03/05/25	17 months	5.3700%	8,620,771.83	(8,625,846.15)	5,074.32	0.00
Bank OZK		Unrestricted - Operating LT CD 4425	6902154425	05/07/25	19 months	5.3700%	10,775,964.80	(10,882,703.53)	106,738.73	0.00
Bank OZK		Unrestricted - Operating ST CD 8071	6902458071	03/26/25	6 months	4.2600%	105,786.23	(106,095.33)	309.10	0.00
Veritex Bank		Unrestricted - Operating LT CD 5359	9009005359	03/24/25	20 months	5.1700%	7,611,998.29	(7,636,784.52)	24,786.23	0.00
East West Bank		Unrestricted - Operating ST CD 2312	172932312	01/20/26	11 months	4.2600%	0.00	15,000,000.00	154,845.02	15,154,845.02
American Natn'l Bank & Trust		Unrestricted - Operating LT CD 8186	238186	04/25/25	24 months	4.5000%	16,299,161.17	(16,415,058.17)	115,897.00	0.00
American Natn'l Bank & Trust		Unrestricted - Operating LT CD 1427	1030081427	05/29/25	12 months	5.0982%	9,593,353.14	(9,713,346.20)	119,993.06	0.00
American Natn'l Bank & Trust		Unrestricted - Operating ST CD 7391	1030117391	12/05/24	11 months	5.1000%	6,389,345.32	-	82,658.27	6,472,003.59
American Natn'l Bank & Trust		Unrestricted - Operating LT CD 1679	1030551679	08/14/25	6 months	4.60275%	5,245,267.89	-	61,203.21	5,306,471.10
Investment Pool										
TexPool *	AAAr	Interest & Sinking	7942700002			4.3077%	716,740.92	-	7,843.29	724,584.21
TexPool *	AAAr	Construction - Operating Transfer	7942700003			4.3077%	1,118,981.39	-	12,245.10	1,131,226.49
Money Market										
NexBank *		Unrestricted - Operating #3	1513688			4.4500%	34,673,404.65	-	395,060.97	35,068,465.62
NexBank *		Interest & Sinking #2	1514660			4.4500%	1,291,984.38	-	14,720.39	1,306,704.77
NexBank *		Construction - Operating	1518380			4.4500%	11,366,219.07	-	129,503.99	11,495,723.06
Veritex Bank *		Construction - Operating Transfer #2	5501198393			4.3300%	1,775,305.53	-	19,446.35	1,794,751.88
Veritex Bank *		Construction - Operating CE	5501642705			4.3300%	2,375,299.08	-	26,018.56	2,401,317.64
American Natn'l Bank & Trust *		Construction - Operating	1109200			4.4900%	13,483,884.36	-	154,947.43	13,638,831.79
Total Investments (excluding Securities) at May 31, 2025							\$ 157,692,184.49	\$ (43,492,632.96)	\$ 1,704,477.85	116,904,129.38

* Average monthly rate for TexPool and latest interest rate for money market accounts

** Includes accrued interest

Interest Earned - March 1, 2025 through May 31, 2025

Investment Type / Investment Provider	Rating	Fund	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Earned **			Interest Earned For the Period of March 1, 2025 through May 31, 2025
							March	April	May	
Certificate of Deposit										
East West Bank		Endowment - A. De Los Santos	172107386	02/04/25	02/04/26	4.1400%	53.33	51.80	53.70	158.83
East West Bank		Endowment - Futuro Brillante	172841122	02/04/25	02/04/26	4.1400%	706.78	686.36	711.69	2,104.83
East West Bank		Endowment - Glen & Rita Roney	172627135	02/04/25	02/04/26	4.1400%	412.20	400.29	415.06	1,227.55
East West Bank		Interest & Sinking ST CD 3759	172233759	08/30/24	07/31/25	4.3900%	11,455.04	11,126.26	11,539.39	34,120.69
East West Bank		Construction - Operating ST CD 4492	172494492	02/04/25	08/04/25	4.2400%	16,280.41	15,811.15	16,396.18	48,487.74
East West Bank		Construction - Operating LT CD 4139	172564139	08/30/24	09/02/25	4.3900%	30,605.42	29,726.99	30,830.78	91,163.19
SouthSide Bank		Construction - Operating ST CD 8476	550128476	11/06/24	05/06/25	4.5200%	19,413.21	18,786.98	3,131.14	41,331.33
Bank OZK		Construction - Operating LT CD 3485	6902473485	10/31/24	10/31/25	4.2500%	18,335.99	17,807.65	18,449.03	54,592.67
Bank OZK		Unrestricted - Operating LT CD 4389	6902164389	10/10/23	03/05/25	5.3700%	5,074.32	-	-	5,074.32
Bank OZK		Unrestricted - Operating LT CD 4425	6902154425	10/10/23	05/07/25	5.3700%	49,255.83	47,881.32	9,601.58	106,738.73
Bank OZK		Unrestricted - Operating ST CD 8071	6902458071	09/26/24	03/26/25	4.2600%	309.10	-	-	309.10
Veritex Bank		Unrestricted - Operating LT CD 5359	9009005359	07/17/23	03/24/25	5.1700%	24,786.23	-	-	24,786.23
East West Bank		Unrestricted - Operating ST CD 2312	172932312	03/05/25	01/20/26	4.2600%	47,340.27	52,775.55	54,729.20	154,845.02
American Natn'l Bank & Trust		Unrestricted - Operating LT CD 8186	238186	04/25/23	04/25/25	4.5000%	62,312.62	53,584.38	-	115,897.00
American Natn'l Bank & Trust		Unrestricted - Operating LT CD 1427	1030081427	11/29/24	05/29/25	5.0982%	41,626.16	40,455.28	37,911.62	119,993.06
American Natn'l Bank & Trust		Unrestricted - Operating ST CD 7391	1030117391	12/05/24	06/05/25	5.1000%	27,733.60	26,953.65	27,971.02	82,658.27
American Natn'l Bank & Trust		Unrestricted - Operating LT CD 1679	1030551679	02/13/28	08/14/25	4.60275%	20,543.54	19,957.47	20,702.20	61,203.21
Investment Pool										
TexPool *	AAAr Interest & Sinking		7942700002			4.3077%	2,638.58	2,563.45	2,641.26	7,843.29
TexPool *	AAAr Construction - Operating Transfer		7942700003			4.3077%	4,119.41	4,002.08	4,123.61	12,245.10
Money Market										
NexBank *	Unrestricted - Operating #3		1513688			4.4500%	133,240.35	128,966.32	132,854.30	395,060.97
NexBank *	Interest & Sinking #2		1514660			4.4500%	4,964.66	4,805.43	4,950.30	14,720.39
NexBank *	Construction - Operating		1518380			4.4500%	43,677.16	42,276.15	43,550.68	129,503.99
Veritex Bank *	Construction - Operating Transfer #2		5501198393			4.3300%	6,528.90	6,341.37	6,576.08	19,446.35
Veritex Bank *	Construction - Operating CE		5501642705			4.3300%	8,735.44	8,484.55	8,798.57	26,018.56
American Natn'l Bank & Trust	Construction - Operating		1109200			4.4900%	52,066.96	50,600.31	52,280.16	154,947.43
Total Interest Earned - March 1, 2025 through May 31, 2025							\$ 632,215.61	\$ 584,044.79	\$ 488,217.55	1,704,477.85

* Average monthly rate for TexPool and latest interest rate for money market accounts

** Includes accrued interest

Bank OZK - The depository funds are collateralized by the following:

East West Bank - The depository funds are collateralized by the following:

	5,300,000.00
	5,300,000.00
	250,000.00
	5,550,000.00
	5,125,532.26
	5,125,532.26
	31,800,000.00
	31,800,000.00
	250,000.00
	32,050,000.00
	31,438,516.97
	31,438,516.97

Veritex Bank - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 4163001173-5. Expires on November 05, 2025
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547

FDIC - Money Market

Total Collateral as of May 31, 2025

3,961,731.00

3,961,731.00

250,000.00

4,211,731.00

Money Market

4,196,069.52

Certificates of Deposit

0.00

Total Veritex Bank Account Balances

4,196,069.52

100% Collateral Required

4,196,069.52

American National Bank & Trust - The depository funds are 100% FDIC Insured, through a spread program:

FDIC - Money Market Insured Cash Sweep

13,638,831.79

FDIC - Certificate of Deposit Account Registry Service (CDARS)

11,778,474.69

Total Collateral as of May 31, 2025

25,417,306.48

Money Market

13,638,831.79

Certificates of Deposit

11,778,474.69

Total American National Bank & Trust Account Balances

25,417,306.48

100% Collateral Required

25,417,306.48

Book Value Market Value

NexBank - The depository funds are 100% FDIC Insured, through a spread program:

FDIC - Money Market Insured Cash Sweep
Total Collateral as of May 31, 2025

	47,870,893.45
	<u>47,870,893.45</u>
Total NexBank Account Balances	<u>47,870,893.45</u>
FDIC Insurance Required	<u>47,870,893.45</u>

Grand Total - Checking and Investment Account Balance

Checking Accounts	
PNC Bank Checking	78,657,128.81
Security Accounts	280,864,005.85
Investment Accounts	
Bank OZK	5,125,532.26
East West Bank	31,438,516.97
SouthSide Bank	(0.00)
Veritex Bank	0.00
Veritex Bank Money Market	4,196,069.52
American National Bank & Trust	11,778,474.69
American National Bank & Trust Money Market	13,638,831.79
NexBank	47,870,893.45
TexPool	<u>1,855,810.70</u>
Total Portfolio	475,425,264.04
less TexPool	(1,855,810.70)
less Securities	<u>(280,864,005.85)</u>
Total Account Balance to be Collateralized	<u>192,705,447.49</u>

Grand Total - Checking and Investment Account Collateral

110%, 102% (100% LOC) Collateral Required	
PNC Bank	80,230,271.39
Bank OZK	5,125,532.26
East West Bank	31,438,516.97
Veritex Bank	4,196,069.52
American National Bank & Trust (100% FDIC Insured)	25,417,306.48
NexBank (100% FDIC Insured)	47,870,893.45
Total Collateral Required	194,278,590.07
Collateral	
PNC Bank	85,424,357.93
Bank OZK	5,550,000.00
East West Bank	32,050,000.00
Veritex Bank	4,211,731.00
American National Bank & Trust	25,417,306.48
NexBank (100% FDIC Insured)	47,870,893.45
Total Collateral	200,524,288.86

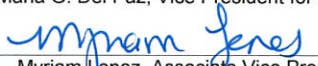
The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



Maria G. Del Paz, Vice President for Finance and Administrative Services



Myriam Lopez, Associate Vice President - Finance and Management



Paul R. Rodriguez, Board of Trustees, Designated Investment Officer

July 22, 2025
Date

July 22, 2025
Date

July 22, 2025
Date

South Texas College
Securities
For the Quarter Ending May 31, 2025

Investment Description	Cusip	Maturity Date	Duration	Settlement Date	Coupon Rate	Par Value *	Accrued Interest at Purchase	Premium / (Discount)	Cash Paid Out for Investments 03/01/25 - 05/31/25	Investment Maturities 03/01/25 - 05/31/25	Beginning * Balance	Premium/Discount Period of 03/01/25 - 05/31/25	Interest Earned for Period of 03/01/25 - 05/31/25	Interest Payment for Period of 03/01/25 - 05/31/25	Ending Balance	Market Value ** as of 05/31/25
US Treasury Note 91282CEQ0	91282CEQ0	5/15/2025	16 months	1/12/2024	2.7500%	5,000,000.00	21,909.34	(117,382.81)	-	5,000,000.00	5,021,640.23	18,242.16	28,867.61	68,750.00	-	-
FAMCA 4.54 07/16/25	31424WEW8	7/16/2025	18 months	1/16/2024	4.5400%	15,000,000.00	-	-	-	-	15,081,341.67	-	175,925.00	-	15,257,266.67	15,001,174.80
FHLMC .375 09/23/2025	3137EAX3	9/23/2025	19 months	2/2/2024	0.3750%	15,000,000.00	20,156.25	(930,518.45)	-	-	14,702,652.60	142,917.40	14,531.25	28,125.00	14,831,976.25	14,819,093.40
US Treasury Note 91282CFP1	91282CFP1	10/15/2025	20 months	2/2/2024	4.2500%	10,000,000.00	127,732.24	(4,887.50)	-	-	10,157,062.98	694.60	107,124.76	212,500.00	10,052,382.34	9,997,135.40
FFCB 4.625 12/08/2025	3133EPL37	12/8/2025	21 months	3/7/2024	4.6250%	15,000,000.00	171,510.42	(8,769.95)	-	-	15,152,495.34	1,258.56	179,218.75	-	15,332,972.65	15,033,452.70
FHLB 4.65 02/23/2026	3130B0AL3	2/23/2026	23 months	3/7/2024	4.6500%	7,000,000.00	9,041.67	9,158.59	-	-	7,010,006.35	(1,173.00)	84,087.50	-	7,092,920.85	7,019,752.18
US Treasury Note 91282CFP1_2	91282CFP1_2	10/15/2025	19 months	3/7/2024	4.2500%	5,000,000.00	83,606.56	(32,812.50)	-	-	5,066,651.04	5,142.80	53,562.16	106,250.00	5,019,106.00	4,998,567.70
US Treasury Note 91282CFW6	91282CFW6	11/15/2025	20 months	3/7/2024	4.5000%	15,000,000.00	209,546.70	(31,640.63)	-	-	15,182,527.22	4,710.40	171,060.96	337,500.00	15,020,798.58	15,007,968.75
US Treasury Note 912828P46	912828P46	2/15/2026	21 months	5/14/2024	1.6250%	8,000,000.00	31,785.71	(436,250.00)	-	-	7,766,158.88	62,515.84	33,039.04	-	7,861,713.76	7,855,156.24
FFCB 4.625 04/01/2026	3133EP7C3	4/1/2026	23 months	5/14/2024	4.6250%	5,000,000.00	27,621.53	(23,658.25)	-	-	5,081,433.22	3,168.48	59,097.23	115,625.00	5,028,073.93	5,016,034.10
FHLB 4.875 03/13/2026	3130B0ZP7	3/13/2026	22 months	5/14/2024	4.8750%	15,000,000.00	50,781.25	(4,950.00)	-	-	15,334,393.81	681.72	188,906.25	365,625.00	15,158,356.78	15,071,342.55
US Treasury Note 91282CGV7	91282CGV7	4/15/2026	21 months	7/3/2024	3.7500%	10,000,000.00	80,942.62	(177,343.75)	-	-	10,028,419.39	25,062.64	94,521.22	187,500.00	9,960,503.25	9,960,026.00
US Treasury Note 91282CHH7	91282CHH7	6/15/2026	23 months	7/3/2024	4.1250%	10,000,000.00	20,286.89	(113,281.25)	-	-	10,010,054.85	14,637.20	104,258.08	-	10,129,950.13	9,997,265.60
FAMCA 4.72 05/12/2026	31424WLK6	5/12/2026	22 months	7/15/2024	4.7200%	14,000,000.00	-	-	-	-	14,195,404.44	-	170,706.66	330,400.00	14,036,711.10	14,061,284.58
FAMCA 3.60 07/27/2026	31424WPJ5	7/27/2026	22 months	9/26/2024	3.6000%	15,000,000.00	-	-	-	-	15,228,000.00	-	139,500.00	270,000.00	15,097,500.00	14,926,951.05
US Treasury Note 91282CHB0	91282CHB0	5/15/2026	20 months	9/25/2024	3.6250%	1,000,000.00	13,101.22	156.25	-	-	1,010,630.60	(23.92)	9,186.35	18,125.00	1,001,668.03	994,863.28
US Treasury Note 91282CKY6	91282CKY6	6/30/2026	20 months	10/31/2024	4.6250%	5,000,000.00	77,292.80	34,375.00	-	-	5,065,212.56	(5,209.96)	58,770.52	-	5,118,773.12	5,024,218.75
US Treasury Note 91282CLP4	91282CLP4	9/30/2026	23 months	10/31/2024	3.5000%	8,000,000.00	23,846.15	(95,312.50)	-	-	8,037,339.60	12,544.20	70,513.10	140,000.00	7,980,396.90	7,941,875.04
FAMCA 4.18 08/04/2026	31424WQW5	8/4/2026	21 months	11/1/2024	4.1800%	15,000,000.00	-	-	-	-	15,041,800.00	-	161,975.00	-	15,203,775.00	15,036,937.95
US Treasury Note 91282CHY0	91282CHY0	9/15/2026	20 months	1/29/2025	4.6250%	7,000,000.00	121,629.83	45,117.19	-	-	7,191,299.13	(6,987.40)	81,156.08	161,875.00	7,103,592.81	7,047,031.25
US Treasury Note 91282CLS8	91282CLS8	10/31/2026	21 months	1/29/2025	4.1250%	15,000,000.00	153,832.87	(24,609.37)	-	-	15,181,654.13	3,537.40	156,388.84	309,375.00	15,032,205.37	15,014,648.40
US Treasury STRIP 912833PB0	912833PB0	11/15/2026	22 months	1/29/2025	0.0000%	7,000,000.00	-	(509,180.00)	-	-	6,514,141.10	71,518.04	-	-	6,586,659.14	6,608,112.98
FAMCA 4.22 02/10/2027	31424WUZ3	2/10/2027	23 months	3/3/2025	4.2200%	15,000,000.00	40,441.67	47,385.00	15,087,826.67	-	15,047,385.00	(6,014.70)	196,933.34	-	15,238,303.64	15,056,125.80
FAMCA 4.04 11/05/2027	31424WWB3	11/5/2026	20 months	3/5/2025	4.0400%	8,000,000.00	-	-	8,000,000.00	-	8,000,000.00	-	78,106.67	53,866.67	8,024,240.00	8,007,157.68
US Treasury Note 91282CKE0	91282CKE0	3/15/2027	24 months	3/10/2025	4.2500%	15,000,000.00	309,944.75	91,992.19	15,401,936.94	-	15,091,992.19	(10,388.28)	452,140.18	318,750.00	15,214,994.09	15,072,856.25
US Treasury Note 91282CME8	91282CME8	12/31/2026	22 months	3/10/2025	4.2500%	15,000,000.00	121,512.43	76,757.81	15,198,270.24	-	15,076,757.81	(9,637.96)	265,918.55	-	15,333,038.40	15,052,734.30
US Treasury Note 91282CMH1	91282CMH1	1/31/2027	23 months	3/10/2025	4.1250%	9,000,000.00	38,970.99	28,476.56	9,067,447.55	-	9,029,476.56	(3,415.45)	123,065.95	-	9,148,127.06	9,018,281.25
Total Securities at May 31, 2025									\$ 62,755,481.40	\$ 5,000,000.00	\$ 285,305,930.70	\$ 323,780.77	\$ 3,258,561.05	\$ 3,024,266.67	\$ 280,864,005.85	\$ 278,639,847.98

* The difference between the par value and beginning balance is a result of par value less any remaining discount or plus any remaining premium.

** Market Value stated on PNC month-end statement.

South Texas College
Checking Accounts
For the Quarter Ending May 31, 2025

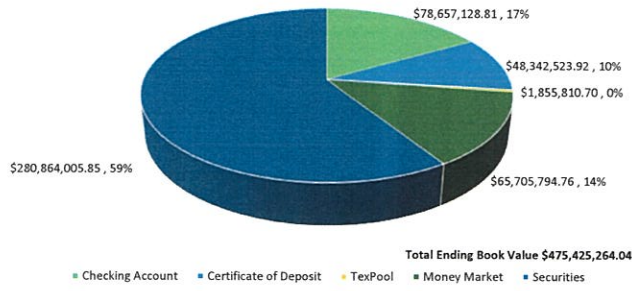
		For The Quarter Ended May 31, 2025								
Type of Deposit at PNC Bank	Fund	Checking No.	Interest Rate	Beginning Market Value March 1, 2025	Cash Receipts	Cash Disbursements	Transfers In / (Out)	Interest Earned	Ending Market Value May 31, 2025	
Public Funds Interest Checking	Operating	4941700656	1.92%, 2.94%	\$ 92,332,213.87	\$ 237,621,717.97	\$ (283,224,533.18)	\$ (19,375,647.50) (1)	\$ 237,367.99	\$ 46,966,766.65	
Public Funds Interest Checking	Payroll	4941702635	1.92%, 2.58%	14,146.09	69,391,673.81	(69,396,929.67)	-	2,982.65	11,872.88	
Public Funds Interest Checking	Student	4941593934	1.92%, 1.87%	1,141,546.65	7,182,082.58	(7,237,422.81)	-	3,074.32	1,089,280.74	
Public Funds Interest Checking	Federal Draw Down	4941700648	2.18%	62,897.62	5,286,086.75	(2,197,148.53)	-	4,102.82	3,155,938.66	
Public Funds Interest Checking	Interest & Sinking - Bond 96, 02, 03, 04, 07, 10, 13, 14 & 15	4941704067	1.92%, 2.94%	14,719,296.99	2,966,241.27	(1,606,802.05)	-	112,904.72	16,191,640.93	
Public Funds Interest Checking	Construction - E&G Transfer	4941715997	1.92%, 2.90%	7,860,967.93	12,016,512.75	(8,692,076.08)	5,112,699.06 (2)	56,224.35	11,241,628.95	
Treasury Management Analysis Checking (Zero Balance Account)	Special	4944231867	0.0000%	-	611,174.48	(611,174.48)	-	-	-	
Total Checking Accounts at May 31, 2025				2.2730%	\$ 116,131,069.15	\$ 335,075,489.61	\$ (372,966,086.80)	\$ (14,262,948.44)	\$ 416,656.85	\$ 78,657,128.81

- (1) Transfers were made as follows:
a) Certificates of Deposit to Checking in March 2025
b) Checking to Certificates of Deposit in March 2025
c) Checking to Securities in March 2025
d) Certificates of Deposit to Checking in April 2025
e) Certificates of Deposit to Checking in May 2025
f) Securities to Checking in May 2025

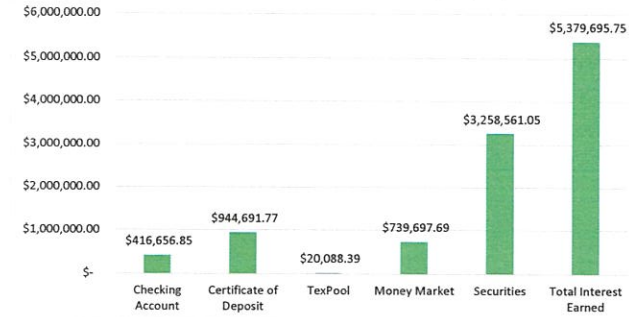
- (2) Transfers were made as follows:
a) Certificates of Deposit to Checking in May 2025

South Texas College
Investment Report - Fiscal Year 2024-2025
For the Three Months Ending May 31, 2025

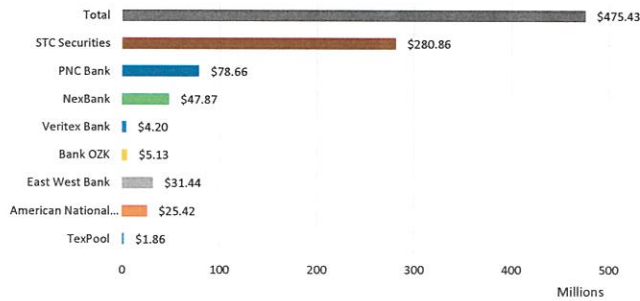
Ending Book Value by Investment Type



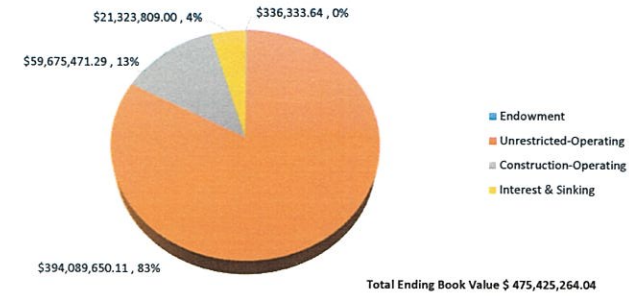
Interest Earned - Quarter ending 05/31/25



Investment Providers



Ending Book Value by Fund



Collateral Requirement

