

For any inquiries regarding the College's investments please contact:

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Investment Report
Fiscal Year 2025-2026
For the Three Months Ending November 30, 2025 - Unaudited

Investment Position of the Entity as of November 30, 2025

Investment Type / Investment Provider	Rating	Fund	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value September 1, 2025	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value November 30, 2025				
Certificate of Deposit														
East West Bank		Endowment - A. De Los Santos	172107386	02/04/26	12 months	4.1400%	15,462.21	-	160.42	15,622.63				
East West Bank		Endowment - Futuro Brillante	172841122	02/04/26	12 months	4.1400%	204,899.92	-	2,125.73	207,025.65				
East West Bank		Endowment - Glen & Rita Roney	172627135	02/04/26	12 months	4.1400%	119,499.35	-	1,239.75	120,739.10				
East West Bank		Interest & Sinking ST CD 1977	172651977	06/17/26	9 months	3.6700%	0.00	5,000,000.00	37,846.08	5,037,846.08				
East West Bank		Interest & Sinking ST CD 8019	172658019	01/26/26	4 months	3.9500%	0.00	1,000,000.00	8,149.02	1,008,149.02				
East West Bank		Construction - Operating ST CD 8839	172688839	03/17/26	6 months	3.8200%	0.00	6,000,000.00	47,278.71	6,047,278.71				
East West Bank		Construction - Operating LT CD 4139	172564139	09/02/25	12 months	4.3900%	8,377,062.21	(8,378,069.76)	1,007.55	0.00				
East West Bank		Construction - Operating ST CD 9403	172819403	12/12/25	6 months	4.3600%	1,935,443.93	-	21,152.04	1,956,595.97				
East West Bank		Construction - Operating ST CD 0525 Ct	172210525	12/12/25	6 months	4.3600%	4,122,888.05	-	45,058.14	4,167,946.19				
Bank OZK		Construction - Operating LT CD 3485	6902473485	10/31/25	12 months	4.2500%	5,180,748.37	(5,217,067.22)	36,318.85	0.00				
East West Bank		Unrestricted - Operating ST CD 2312	172932312	01/20/26	11 months	4.2600%	15,318,437.82	-	163,551.81	15,481,989.63				
Investment Pool														
TexPool *	AAAm	Interest & Sinking	7942700002			3.9885%	732,474.83	-	7,563.61	740,038.44				
TexPool *	AAAm	Construction - Operating Transfer	7942700003			3.9885%	1,143,545.37	-	11,808.30	1,155,353.67				
Money Market														
NexBank *		Unrestricted - Operating #3	1513688			4.1000%	35,463,996.89	-	376,714.37	35,840,711.26				
NexBank *		Interest & Sinking #2	1514660			4.1000%	1,321,442.75	-	14,036.77	1,335,479.52				
NexBank *		Construction - Operating	1518380			4.1000%	11,625,381.34	-	123,489.79	11,748,871.13				
Veritex Bank *		Construction - Operating Transfer #2	5501198393			3.8300%	1,814,411.04	-	18,343.45	1,832,754.49				
Veritex Bank *		Construction - Operating CE	5501642705			3.8300%	2,427,620.94	-	24,542.92	2,452,163.86				
American Natn'l Bank & Trust *		Construction - Operating	1109200			4.1500%	13,794,509.23	10,000,000.00	179,505.37	23,974,014.60				
Total Investments (excluding Securities) at October 31, 2025							\$	103,597,824.25	\$	8,404,863.02	\$	1,119,892.68	\$	113,122,579.95

* Average monthly rate for TexPool and latest interest rate for money market accounts

** Includes accrued interest

Interest Earned - September 1, 2025 through November 30, 2025

Investment Type / Investment Provider	Rating	Fund	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Earned **			Interest Earned For the Period of September 1, 2025 through November 30, 2025			
							September	October	November				
Certificate of Deposit													
East West Bank		Endowment - A. De Los Santos	172107386	02/04/25	02/04/26	4.1400%	52.70	54.65	53.07	160.42			
East West Bank		Endowment - Futuro Brillante	172841122	02/04/25	02/04/26	4.1400%	698.37	724.15	703.21	2,125.73			
East West Bank		Endowment - Glen & Rita Roney	172627135	02/04/25	02/04/26	4.1400%	407.30	422.33	410.12	1,239.75			
East West Bank		Interest & Sinking ST CD 1977	172651977	09/17/25	06/17/26	3.6700%	7,042.95	15,630.44	15,172.69	37,846.08			
East West Bank		Interest & Sinking ST CD 8019	172658019	09/17/25	01/26/26	3.9500%	1,516.13	3,365.35	3,267.54	8,149.02			
East West Bank		Construction - Operating ST CD 8839	172688839	09/17/25	03/17/26	3.8200%	8,797.21	19,525.47	18,956.03	47,278.71			
East West Bank		Construction - Operating LT CD 4139	172564139	08/30/24	09/02/25	4.3900%	1,007.55	-	-	1,007.55			
East West Bank		Construction - Operating ST CD 9403	172819403	06/12/25	12/12/25	4.3600%	6,947.81	7,205.61	6,998.62	21,152.04			
East West Bank		Construction - Operating ST CD 0525 Cf	172210525	06/12/25	12/12/25	4.3600%	14,800.25	15,349.41	14,908.48	45,058.14			
Bank OZK		Construction - Operating LT CD 3485	6902473485	10/31/24	10/31/25	4.2500%	18,127.72	18,191.13	-	36,318.85			
East West Bank		Unrestricted - Operating ST CD 2312	172932312	03/05/25	01/20/26	4.2600%	53,726.37	55,715.22	54,110.22	163,551.81			
Investment Pool													
TexPool *	AAAm	Interest & Sinking	7942700002			3.9885%	2,559.86	2,585.64	2,418.11	7,563.61			
TexPool *	AAAm	Construction - Operating Transfer	7942700003			3.9885%	3,996.43	4,036.72	3,775.15	11,808.30			
Money Market													
NexBank *		Unrestricted - Operating #3	1513688			4.1000%	127,599.25	128,547.61	120,567.51	376,714.37			
NexBank *		Interest & Sinking #2	1514660			4.1000%	4,754.49	4,789.84	4,492.44	14,036.77			
NexBank *		Construction - Operating	1518380			4.1000%	41,828.01	42,138.88	39,522.90	123,489.79			
Veritex Bank *		Construction - Operating Transfer #2	5501198393			3.8300%	6,295.69	6,296.65	5,751.11	18,343.45			
Veritex Bank *		Construction - Operating CE	5501642705			3.8300%	8,423.42	8,424.71	7,694.79	24,542.92			
American Natn'l Bank & Trust		Construction - Operating	1109200			4.1500%	51,141.98	51,225.49	77,137.90	179,505.37			
Total Interest Earned - September 1, 2025 through November 30, 2025							\$	358,723.49	\$	384,229.30	\$	375,939.89	1,119,892.68

* Average monthly rate for TexPool and latest interest rate for money market accounts
** Includes accrued interest

	Book Value	Market Value
American National Bank & Trust - The depository funds are 100% FDIC Insured, through a spread program:		
FDIC - Money Market Insured Cash Sweep		23,974,014.60
Total Collateral as of November 30, 2025		<u>23,974,014.60</u>
Money Market		23,974,014.60
Total American National Bank & Trust Account Balances		<u>23,974,014.60</u>
100% Collateral Required		<u>23,974,014.60</u>

NexBank - The depository funds are 100% FDIC Insured, through a spread program:		
FDIC - Money Market Insured Cash Sweep		48,925,061.91
Total Collateral as of November 30, 2025		<u>48,925,061.91</u>
Total NexBank Account Balances		<u>48,925,061.91</u>
FDIC Insurance Required		<u>48,925,061.91</u>

Grand Total - Checking and Investment Account Balance

Checking Accounts		
PNC Bank Checking		28,849.99
PNC Bank Money Market Funds		43,835,404.52
Security Accounts		298,877,300.95
Investment Accounts		
Bank OZK		0.00
East West Bank		34,043,192.98
Veritex Bank Money Market		4,284,918.35
American National Bank & Trust Money Market		23,974,014.60
NexBank		48,925,061.91
TexPool		1,895,392.11
Total Portfolio		455,864,135.41
less TexPool		(1,895,392.11)
less Securities		(298,877,300.95)
Total Account Balance to be Collateralized		<u>155,091,442.35</u>

Grand Total - Checking and Investment Account Collateral

102% (100% LOC) Collateral Required	
PNC Bank	43,864,831.51
Bank OZK	0.00
East West Bank	34,043,192.98
Veritex Bank	4,284,918.35
American National Bank & Trust (100% FDIC Insured)	23,974,014.60
NexBank (100% FDIC Insured)	48,925,061.91
Total Collateral Required	155,092,019.35
Collateral	
PNC Bank	50,605,132.90
Bank OZK	0.00
East West Bank	34,340,000.00
Veritex Bank	4,300,000.00
American National Bank & Trust	23,974,014.60
NexBank (100% FDIC Insured)	48,925,061.91
Total Collateral	162,144,209.41

The College's investments are in compliance with:

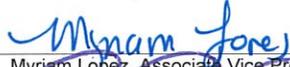
- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



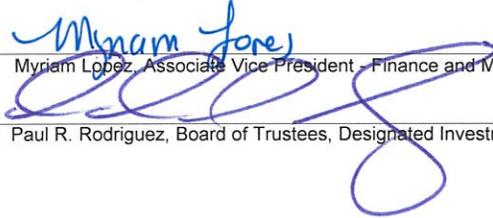
 Maria G. Del Paz, Vice President for Finance and Administrative Services

January 27, 2026
 Date



 Myriam Lopez, Associate Vice President - Finance and Management

January 27, 2026
 Date



 Paul R. Rodriguez, Board of Trustees, Designated Investment Officer

January 27, 2026
 Date

South Texas College
Securities
For the Quarter Ending November 30, 2025

Investment Description	Cusip	Maturity Date	Duration	Settlement Date	Coupon Rate	Par Value *	Accrued Interest at Purchase	Premium / (Discount)	Cash Paid Out for Investments 09/01/25 - 11/30/25	Investment Maturities 09/01/25 - 11/30/25	Beginning * Balance	Period of 09/01/25 - 11/30/25	Interest Earned for Period of 09/01/25 - 11/30/25	Interest Payment for Period of 09/01/25 - 11/30/25	Ending Balance	Market Value ** as of 11/30/25
US Treasury Note 91282CEQ0	91282CEQ0	5/15/2025	16 months	1/12/2024	2.7500%	5,000,000.00	21,909.34	(117,382.81)	-	-	-	-	-	-	-	-
FAMCA 4.54 07/16/25	31424WEW8	7/16/2025	18 months	1/16/2024	4.5400%	15,000,000.00	-	-	-	-	-	-	-	-	-	-
FHLMC .375 09/23/2025	3137EAX3	9/23/2025	19 months	2/2/2024	0.3750%	15,000,000.00	20,156.25	(930,518.45)	-	15,000,000.00	14,988,956.15	35,731.35	3,437.50	28,125.00	-	-
US Treasury Note 91282CFP1	91282CFP1	10/15/2025	20 months	2/2/2024	4.2500%	10,000,000.00	127,732.24	(4,687.50)	-	10,000,000.00	10,158,907.34	338.70	52,253.96	212,500.00	-	-
FFCB 4.625 12/08/2025	3133EPL37	12/8/2025	21 months	3/7/2024	4.6250%	15,000,000.00	171,510.42	(8,789.95)	-	-	15,160,793.71	1,244.88	171,510.42	-	15,333,549.01	15,001,831.50
FHLB 4.65 02/23/2026	3130B0AL3	2/23/2026	23 months	3/7/2024	4.6500%	7,000,000.00	9,041.67	9,158.59	-	-	7,010,372.85	(1,160.25)	80,470.83	-	7,089,683.43	7,010,395.49
US Treasury Note 91282CFP1_2	91282CFP1_2	10/15/2025	19 months	3/7/2024	4.2500%	5,000,000.00	83,606.56	(32,812.50)	-	5,000,000.00	5,077,664.00	2,458.80	26,127.20	106,250.00	-	-
US Treasury Note 91282CFW6	91282CFW6	11/15/2025	20 months	3/7/2024	4.5000%	15,000,000.00	209,546.70	(31,640.63)	-	15,000,000.00	15,194,259.05	3,839.02	139,401.92	337,500.00	-	-
US Treasury Note 91282BP46	91282BP46	2/15/2026	21 months	5/14/2024	1.6250%	8,000,000.00	31,785.71	(436,250.00)	-	-	7,892,173.44	61,836.32	32,147.38	-	7,956,157.14	7,963,250.00
FFCB 4.625 04/01/2026	3133EP7C3	4/1/2026	23 months	5/14/2024	4.6250%	5,000,000.00	27,621.53	(23,658.25)	-	-	5,089,054.90	3,134.04	57,170.13	115,625.00	5,033,734.07	5,013,121.75
FHLB 4.875 03/13/2026	3130B0ZP7	3/13/2026	22 months	5/14/2024	4.8750%	15,000,000.00	50,781.25	(4,950.00)	-	-	15,341,851.00	874.31	180,781.25	365,625.00	15,157,681.56	15,045,414.15
US Treasury Note 91282CGV7	91282CGV7	4/15/2026	21 months	7/3/2024	3.7500%	10,000,000.00	80,942.62	(177,343.75)	-	-	10,079,828.17	24,790.22	93,498.73	187,500.00	10,010,615.12	9,999,433.60
US Treasury Note 91282CHH7	91282CHH7	6/15/2026	23 months	7/3/2024	4.1250%	10,000,000.00	20,288.89	(113,281.25)	-	-	10,041,119.10	14,478.10	102,561.55	-	10,158,158.75	10,022,031.20
FAMCA 4.72 05/12/2026	31424WLK6	5/12/2026	22 months	7/15/2024	4.7200%	14,000,000.00	-	-	-	-	14,201,911.10	-	163,364.44	330,400.00	14,034,875.54	14,052,689.56
FAMCA 3.60 07/27/2026	31424WVU5	7/27/2026	22 months	9/26/2024	3.6000%	15,000,000.00	-	-	-	-	15,232,500.00	-	133,500.00	270,000.00	15,096,000.00	14,997,612.15
US Treasury Note 91282CHB0	91282CHB0	5/15/2026	20 months	9/25/2024	3.6250%	1,000,000.00	13,101.22	156.25	-	-	1,010,708.11	(23.66)	8,989.95	16,125.00	1,001,547.40	999,304.69
US Treasury Note 91282CKY6	91282CKY6	6/30/2026	20 months	10/31/2024	4.6250%	5,000,000.00	77,292.80	34,375.00	-	-	5,056,063.65	(5,153.33)	57,184.40	-	5,108,094.72	5,024,492.20
US Treasury Note 91282CLP4	91282CLP4	9/30/2026	23 months	10/31/2024	3.5000%	8,000,000.00	23,846.15	(95,312.50)	-	-	8,063,323.86	12,407.85	69,873.42	140,000.00	8,005,605.13	7,988,624.96
FAMCA 4.18 08/04/2026	31424WQV5	8/4/2026	21 months	11/1/2024	4.1800%	15,000,000.00	-	-	-	-	15,047,025.00	-	155,008.33	-	15,202,033.33	15,054,617.10
US Treasury Note 91282CHY0	91282CHY0	9/15/2026	20 months	1/29/2025	4.6250%	7,000,000.00	121,629.83	45,117.19	-	-	7,177,543.33	(6,911.45)	81,165.40	161,875.00	7,089,922.28	7,051,406.25
US Treasury Note 91282CLS8	91282CLS8	10/31/2026	21 months	1/29/2025	4.1250%	15,000,000.00	163,832.87	(24,609.37)	-	-	15,190,430.65	3,498.95	153,840.02	309,375.00	15,038,394.62	15,060,000.00
US Treasury STRIP 912833PB0	912833PB0	11/15/2026	22 months	1/29/2025	0.0000%	7,000,000.00	-	(509,180.00)	-	-	6,657,177.18	70,740.67	-	-	6,727,917.85	6,765,132.78
FAMCA 4.22 02/10/2027	31424WUJ3	2/10/2027	23 months	3/3/2025	4.2200%	15,000,000.00	40,441.67	47,365.00	-	-	15,073,905.28	(6,081.53)	156,491.67	-	15,224,315.42	15,093,232.35
FAMCA 4.04 11/05/2027	31424WVW4	11/5/2027	20 months	3/5/2025	4.0400%	8,000,000.00	-	-	-	-	8,105,040.00	-	79,902.23	161,600.00	8,023,342.23	8,022,373.52
US Treasury Note 91282CKE0	91282CKE0	3/15/2027	24 months	3/10/2025	4.2500%	15,000,000.00	309,944.75	91,992.19	-	-	15,382,854.65	(11,389.56)	159,824.34	318,750.00	15,192,539.43	15,124,218.75
US Treasury Note 91282CME8	91282CME8	12/31/2026	22 months	3/10/2025	4.2500%	15,000,000.00	121,512.43	76,757.81	-	-	15,163,841.89	(10,566.92)	157,642.94	-	15,310,917.91	15,097,265.70
US Treasury Note 91282GMH1	91282GMH1	1/31/2027	23 months	3/10/2025	4.1250%	9,000,000.00	38,970.99	28,476.56	-	-	9,052,549.49	(3,744.65)	91,803.08	-	9,140,607.92	9,051,679.71
US Treasury Note 91282CKR1	91282CKR1	5/15/2027	23 months	6/11/2025	4.5000%	15,000,000.00	49,524.46	132,421.88	-	-	15,315,073.42	(17,141.67)	167,371.56	337,500.00	15,127,803.31	15,198,632.85
US Treasury Note 91282CKJ9	91282CKJ9	4/15/2027	22 months	6/11/2025	4.5000%	15,000,000.00	105,122.95	125,390.63	-	-	15,364,621.05	(16,954.21)	168,294.98	337,500.00	15,178,461.82	15,183,398.40
US Treasury Note 91282CKV2	91282CKV2	6/15/2027	22 months	8/27/2025	4.6250%	14,000,000.00	129,148.17	222,578.13	-	-	14,357,106.92	(30,828.98)	160,991.15	-	14,487,269.09	14,222,578.16
FFCB 3.625 08/27/2027 TVJ3	3133ETVJ3	8/27/2027	22 months	1/4/2025	3.6250%	15,000,000.00	101,197.92	-	15,101,197.92	-	15,000,000.00	-	138,958.34	-	15,138,958.34	15,022,626.90
US Treasury Note 91282BZ78	91282BZ78	1/31/2027	15 months	1/4/2025	1.5000%	3,000,000.00	11,739.13	78,281.25	2,933,457.88	-	2,921,718.75	4,665.87	14,918.41	-	2,941,303.03	2,928,281.25
FAMCA 3.63 07/06/2027 W2N1	31424W2N1	7/6/2027	20 months	1/6/2025	3.6300%	15,000,000.00	-	-	15,000,000.00	-	15,000,000.00	-	37,812.50	-	15,037,812.50	15,013,452.45
Total Securities at November 30, 2025									\$ 33,034,655.80	\$ 45,000,000.00	\$ 344,389,372.05	\$ 129,882.87	\$ 3,096,296.03	\$ 3,738,250.00	\$ 298,877,300.95	\$ 297,007,097.42

* The difference between the par value and beginning balance is a result of par value less any remaining discount or plus any remaining premium.

** Market Value stated on PNC month-end statement.

South Texas College
Checking Accounts
For the Quarter Ending November 30, 2025

Type of Deposit at PNC Bank	Fund	Checking No.	Interest Rate	Beginning Market Value September 1, 2025	For The Quarter Ended November 30, 2025				Ending Market Value November 30, 2025	
					Cash Receipts	Cash Disbursements	Transfers In / (Out)	Interest Earned		
Public Funds Interest Checking	Operating	4941700656	0.00%	\$ 98,859.55	\$ 215,441,866.65	\$ (215,512,907.79)	\$ 11,965,344.20 (1)	\$ 109.59	\$ 27,928.00	
Public Funds Interest Checking	Payroll	4941702635	0.00%	128.01	44,667,249.04	(44,667,377.25)	-	0.20	0.00	
Public Funds Interest Checking	Student	4941593934	0.00%	820.92	23,200,952.68	(23,201,774.88)	-	1.28	(0.00)	
Public Funds Interest Checking	Federal Draw Down	4941700648	1.88%	1,868.17	27,504,678.93	(27,514,920.62)	-	9,295.51	921.99	
Public Funds Interest Checking	Interest & Sinking	4941704067	0.00%	32,225.48	7,248,426.48	(7,280,702.50)	(6,000,000.00) (2)	50.54	0.00	
Public Funds Interest Checking	Construction - E&G Transfer	4941715997	0.00%	15,541.37	45,663,079.95	(45,678,645.69)	(2,404,863.02) (3)	24.37	(0.00)	
Treasury Management Analysis Checking (Zero Balance Account)	Special	4944231867	0.0000%	-	649,949.19	(649,949.19)	-	-	-	
Total Checking Accounts at November 30, 2025				1.6200%	\$ 149,443.50	\$ 364,376,202.92	\$ (364,506,277.92)	\$ 3,560,481.18	\$ 9,481.49	\$ 28,849.99

Type of Deposit at PNC Bank	Fund	Checking No.	Interest Rate	Beginning Market Value September 1, 2025	Cash Receipts	Cash Disbursements	Transfers In / (Out)	Interest Earned	Ending Market Value November 30, 2025	
										Money Market Fund Investment
Money Market Fund Investment	Payroll	4941702635	3.6111%	3,696,443.75	22,318,210.78	(26,004,789.20)	-	9,503.55	19,368.88	
Money Market Fund Investment	Student	4941593934	3.6111%	1,490,266.18	10,510,195.68	(11,198,899.47)	-	15,785.39	817,347.78	
Money Market Fund Investment	Interest & Sinking	4941704067	3.6111%	6,718,409.08	1,110,017.92	(5,997,200.28)	-	62,023.45	1,893,250.17	
Money Market Fund Investment	Construction - E&G Transfer	4941715997	3.6111%	6,150,457.41	23,368,514.29	(21,911,279.02)	-	125,772.47	7,733,465.15	
Total Checking Accounts at November 30, 2025				3.6111%	\$ 40,583,894.29	\$ 160,191,884.06	\$ (157,444,917.33)	\$ -	\$ 504,543.50	\$ 43,835,404.52

- (1) Transfers were made as follows:
a) Securities to Checking in September 2025
b) Securities to Checking in October 2025
c) Securities to Checking in November 2025
d) Checking to Securities in November 2025
- (2) Transfers were made as follows:
a) Checking to Certificates of Deposit in September 2025
- (3) Transfers were made as follows:
a) Certificates of Deposit to Checking in September 2025
b) Checking to Certificates of Deposit in September 2025

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For the Three Months Ending November 30, 2025

