

# South Texas College

## Annual Investment Reporting Requirements

South Texas College has retained the services of Valley View Consulting, L.L.C. (2428 Carters Mill Road, Huddleston, VA 24104) to act as investment advisors to the College. The investment advisors do not have the authority to make investment decisions without obtaining prior approval.

South Texas College does not use soft dollar arrangements, directed brokerage or directed commission, commission recapture, or similar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments).

In fiscal year 2012, the District's Board of Trustees accepted the Mission Economic Development Authority (MEDA) Scholarship Fund Endowment. MEDA designated Edward Jones Trust Company (12555 Manchester Road, St. Louis, MO 63131) as the initial sole trustee and South Texas College District as the Trust's initial sole beneficiary. Annual distributions will be issued to South Texas College, as beneficiary, as stipulated by MEDA. At August 31, 2025, the value of the Trust was \$4,216,025.82.

South Texas College (The District) is associated with an independent foundation, the South Texas College Foundation, which supports the District's fundraising and charitable activities. There is an informational link on South Texas College's website <https://www.southtexascollege.edu/foundation/>. The South Texas College Foundation is a Texas nonprofit Foundation and is a tax-exempt institution under Section 501(c)(3) of the Internal Revenue Code. The Foundation Board is separate from that of South Texas College. The District neither appoints a voting majority, nor does it fund or have the obligation to pay debt related to this foundation. The Foundation continues to be reported as a component unit of the District and will always be a component unit since its primary activities are for the direct benefit of the District.

The person responsible for the investment activity of the Foundation is:

Marcos Silva, Executive Director  
South Texas College Foundation  
Office of Institutional Advancement  
3201 W Pecan Blvd.  
McAllen, TX 78501  
956-872-2228

At August 31, 2025, the value of the Foundation's cash and investments was \$505,550.