

For any inquiries regarding the College's investments please contact:

Myriam Lopez, MBA
Comptroller
South Texas College
Business Office
3201 W. Pecan Ave.
McAllen, TX 78501

email: myriaml@southtexascollege.edu
Operating #2
Telephone No. (956) 872-4646
Fax No. (956) 872-4647

Investment Report
Fiscal Year 2023-2024
For the Three Months Ending November 30, 2023 - Unaudited

Investment Position of the Entity as of November 30, 2023

Investment Type / Investment Provider	Rating	Fund	MM/CD	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value September 1, 2023	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value November 30, 2023
Certificate of Deposit											
East West Bank		Endowment - A. De Los Santos		172669156	11/14/23	12 months	4.9200%	15,689.01	(15,842.46)	153.45	0.00
East West Bank		Endowment - Futuro Brillante		172149181	11/14/23	12 months	4.9200%	207,905.41	(209,938.92)	2,033.51	(0.00)
East West Bank		Endowment - Glen & Rita Roney		172752922	11/14/23	12 months	4.9200%	121,252.18	(122,438.14)	1,185.96	0.00
East West Bank		Unrestricted - Operating ST CD 9849		172769849	01/26/24	9 months	5.0900%	5,090,044.31	-	65,000.41	5,155,044.72
East West Bank		Unrestricted - Operating LT CD 5649		172295649	04/26/24	12 months	4.9200%	5,087,011.09	-	62,778.81	5,149,789.90
East West Bank		Construction - Operating ST CD 7201		172947201	10/26/23	6 months	5.2600%	4,074,463.42	(4,106,883.70)	32,420.28	0.00
East West Bank		Unrestricted - Operating LT CD 2523		172612523	09/28/23	2 months	5.7100%	5,036,107.77	(5,057,422.78)	21,315.01	(0.00)
East West Bank		Unrestricted - Operating LT CD 1459		172971459	09/28/23	2 months	5.7100%	100,722.16	(101,148.46)	426.30	(0.00)
East West Bank		Construction - Operating ST CD 7892		172667892	04/05/24	6 months	5.7800%	-	3,873,902.69	32,028.89	3,905,931.58
East West Bank		Construction - Operating ST CD 4517		172094517	04/05/24	6 months	5.7800%	-	3,126,097.31	25,846.14	3,151,943.45
East West Bank		Construction - Operating ST CD 1451		172541451	10/07/24	12 months	5.6400%	-	6,000,000.00	48,400.85	6,048,400.85
East West Bank		Construction - Operating ST CD 1451		172130472	07/08/24	9 months	5.7100%	-	7,000,000.00	57,171.33	7,057,171.33
East West Bank		Construction - Operating ST CD 472		172130472	07/08/24	9 months	5.7100%	-	7,000,000.00	57,171.33	7,057,171.33
Bank OZK		Unrestricted - Operating LT CD 6237		6902106237	09/25/24	14 months	5.4100%	2,011,295.59	-	27,309.96	2,038,605.55
Bank OZK		Unrestricted - Operating LT CD 4389		6902164389	03/05/25	17 months	5.3700%	-	8,000,000.00	61,433.46	8,061,433.46
Bank OZK		Unrestricted - Operating LT CD 4425		6902154425	05/07/25	19 months	5.3700%	-	10,000,000.00	76,791.82	10,076,791.82
Texas Regional Bank		Unrestricted - Operating LT CD 6462		326462	08/15/23	23 months	0.1700%	5,022,165.34	(5,023,945.03)	1,779.69	(0.00)
Veritex Bank		Unrestricted - Operating LT CD 4703		9009004703	09/15/23	24 months	0.2500%	10,050,119.97	(10,051,083.68)	963.71	0.00
Veritex Bank		Unrestricted - Operating LT CD 5358		9009005358	11/18/24	16 months	5.4600%	15,096,609.79	-	206,431.47	15,303,041.26
Veritex Bank		Unrestricted - Operating LT CD 5359		9009005359	03/24/25	20 months	5.1700%	7,045,674.62	-	91,204.28	7,136,878.90
Texas Capital Bank		Unrestricted - Operating LT CD 0987		2400000987	03/31/24	14 months	4.9000%	5,143,882.98	-	63,221.27	5,207,104.25
Texas Capital Bank		Unrestricted - Operating LT CD 0988		2400000988	10/31/24	21 months	4.8200%	5,141,512.38	-	62,154.14	5,203,666.52
Texas Capital Bank		Unrestricted - Operating LT CD 0989		2400000989	12/02/24	22 months	4.7500%	15,418,316.90	-	183,664.13	15,601,981.03
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 7129		237129	02/02/25	24 months	4.5000%	15,394,582.03	-	173,360.95	15,567,942.98
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 8186		238186	04/25/25	24 months	4.5000%	15,238,155.82	-	171,593.82	15,409,749.64
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 2857		1028172857	11/30/23	12 months	5.1000%	-	9,000,000.00	-	9,000,000.00
Independent Financial		Unrestricted - Operating LT CD 1636		440021636	02/27/24	12 months	4.9500%	5,126,959.99	-	63,264.09	5,190,224.08
Independent Financial		Unrestricted - Operating LT CD 1650		440021650	05/27/24	15 months	4.9900%	7,179,189.84	-	89,303.36	7,268,493.20
Investment Pool											
TexPool *		AAAm Interest & Sinking		7942700002			5.3724%	663,930.36	-	8,896.93	672,827.29
TexPool *		AAAm Construction - Operating Transfer		7942700003			5.3724%	1,036,532.82	-	13,890.09	1,050,422.91
Money Market											
NexBank *		Unrestricted - Operating #3		1513688			5.6000%	32,014,406.40	-	448,247.65	32,462,654.05
NexBank *		Interest & Sinking #2		1514660			5.6000%	1,192,906.89	-	16,702.27	1,209,609.16
NexBank *		Construction - Operating		1518380			5.6000%	10,494,578.67	-	146,939.17	10,641,517.84
Veritex Bank *		Construction - Operating Transfer #2		5501198393			5.3300%	1,645,030.11	-	21,956.93	1,666,987.04
Veritex Bank *		Construction - Operating CE		5501642705			5.3300%	2,200,994.95	-	29,377.64	2,230,372.59
American Nat'l Bank & Trust		Construction - Operating***		1109200			5.5800%	12,442,450.78	6,000,000.00	174,133.69	18,616,584.47
Total Investments (excluding Securities) at November 30, 2023								\$ 189,292,491.58	\$ 28,311,296.83	\$ 2,481,381.46	\$ 220,085,169.87

* Average monthly rate for TexPool and latest interest rate for money market accounts

** Includes accrued interest

***MMA increase of \$6 million pertains to an unrestricted CD purchase in December.

Interest Earned - September 1, 2023 through November 30, 2023

Investment Type / Investment Provider	Rating	Fund	MM/CD	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Earned **			Interest Earned For the Period of September 1, 2023 through November 30, 2023				
								September	October	November					
Certificate of Deposit															
East West Bank		Endowment - A. De Los Santos		172669156	11/14/22	11/14/23	4.8000%	62.02	64.34	27.09	153.45				
East West Bank		Endowment - Futuro Brillante		172149181	11/14/22	11/14/23	4.8000%	821.79	852.60	359.12	2,033.51				
East West Bank		Endowment - Glen & Rita Roney		172752922	11/14/22	11/14/23	4.8000%	479.28	497.24	209.44	1,185.96				
East West Bank		Unrestricted - Operating ST CD 9849		172769849	04/26/23	01/26/24	5.0900%	21,337.64	22,142.87	21,519.90	65,000.41				
East West Bank		Unrestricted - Operating LT CD 5649		172295649	04/26/23	04/26/24	4.9200%	20,611.29	21,386.07	20,781.45	62,778.81				
East West Bank		Construction - Operating ST CD 7201		172947201	04/26/23	10/26/23	5.2600%	17,651.93	14,768.35	-	32,420.28				
East West Bank		Unrestricted - Operating LT CD 2523		172612523	07/17/23	09/28/23	5.7100%	21,315.01	-	-	21,315.01				
East West Bank		Unrestricted - Operating LT CD 1459		172971459	07/17/23	09/28/23	5.7100%	426.30	-	-	426.30				
East West Bank		Construction - Operating ST CD 7892		172667892	10/10/23	04/05/24	5.7800%	-	13,518.51	18,510.38	32,028.89				
East West Bank		Construction - Operating ST CD 4517		172094517	10/10/23	04/05/24	5.7800%	-	10,908.94	14,937.20	25,846.14				
East West Bank		Construction - Operating ST CD 0472		172541451	10/10/23	10/07/24	5.6400%	-	20,429.83	27,971.02	48,400.85				
East West Bank		Construction - Operating ST CD 1451		172130472	10/10/23	07/08/24	5.7100%	-	24,131.13	33,040.20	57,171.33				
Bank OZK		Unrestricted - Operating LT CD 6237		6902106237	07/25/23	09/25/24	5.4100%	8,962.61	9,303.34	9,044.01	27,309.96				
Bank OZK		Unrestricted - Operating LT CD 4389		6902164389	10/10/23	03/05/25	5.3700%	-	25,933.75	35,499.71	61,433.46				
Bank OZK		Unrestricted - Operating LT CD 4425		6902154425	10/10/23	05/07/25	5.3700%	-	32,417.19	44,374.63	76,791.82				
Texas Regional Bank		Unrestricted - Operating LT CD 6462		326462	09/23/21	08/15/23	0.1700%	1,779.69	-	-	1,779.69				
Veritex Bank		Unrestricted - Operating LT CD 4703		9009004703	09/01/21	09/15/23	0.2500%	963.71	-	-	963.71				
Veritex Bank		Unrestricted - Operating LT CD 5358		9009005358	07/20/23	11/18/24	5.4600%	67,742.22	70,327.48	68,361.77	206,431.47				
Veritex Bank		Unrestricted - Operating LT CD 5359		9009005359	07/17/23	03/24/25	5.1700%	29,937.04	31,070.98	30,196.26	91,204.28				
Texas Capital Bank		Unrestricted - Operating LT CD 0987		2400000987	01/31/23	03/31/24	4.9000%	20,756.90	21,536.79	20,927.58	63,221.27				
Texas Capital Bank		Unrestricted - Operating LT CD 0988		2400000988	01/31/23	10/31/24	4.8200%	20,407.90	21,173.28	20,572.96	62,154.14				
Texas Capital Bank		Unrestricted - Operating LT CD 0989		2400000989	01/31/23	12/02/24	4.7500%	60,308.44	62,566.58	60,789.11	183,664.13				
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 7129		237129	02/02/23	02/02/25	4.5000%	56,938.62	59,054.68	57,367.65	173,360.95				
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 8186		238186	04/25/23	04/25/25	4.5000%	56,354.51	58,460.18	56,779.13	171,593.82				
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 2857		1028172857	11/30/23	11/29/24	5.1000%	-	-	-	-				
Independent Financial		Unrestricted - Operating LT CD 1636		440021636	02/27/23	02/27/24	4.9500%	20,844.87	21,539.70	20,879.52	63,264.09				
Independent Financial		Unrestricted - Operating LT CD 1650		440021650	02/27/23	05/27/24	4.9900%	29,424.40	30,405.21	29,473.75	89,303.36				
Investment Pool															
TexPool *	AAA	Interest & Sinking		7942700002			5.3724%	2,904.06	3,034.97	2,957.90	8,896.93				
TexPool *	AAA	Construction - Operating Transfer		7942700003			5.3724%	4,533.89	4,738.28	4,617.92	13,890.09				
Money Market															
NexBank *		Unrestricted - Operating #3		1513688			5.6000%	146,359.93	152,826.26	149,061.46	448,247.65				
NexBank *		Interest & Sinking #2		1514660			5.6000%	5,453.56	5,694.49	5,554.22	16,702.27				
NexBank *		Construction - Operating		1518380			5.6000%	47,977.97	50,097.66	48,863.54	146,939.17				
Veritex Bank *		Construction - Operating Transfer #2		5501198393			5.3300%	7,206.58	7,479.43	7,270.92	21,956.93				
Veritex Bank *		Construction - Operating CE		5501642705			5.3300%	9,642.17	10,007.22	9,728.25	29,377.64				
American Nat'l Bank & Trust		Construction - Operating***		1109200			5.5800%	56,502.82	59,122.64	58,508.23	174,133.69				
Total Interest Earned - September 1, 2023 through November 30, 2023								\$	737,707.15	\$	865,489.99	\$	878,184.32	\$	2,481,381.46

* Average monthly rate for TexPool and latest interest rate for money market accounts

**Includes accrued interest

***MMA increase of \$6 million pertains to an unrestricted CD purchase in December.

PNC Bank - The depository funds are collateralized by the following:

Security Type	Cusip No.	Maturity Date	Coupon Rate	Face	Par	Book Value November 30, 2023	Market Value November 30, 2023
FNMA 30YR UMBS - MA4465	31418D6B3	11/1/2051	2.000%	111,000,000.00	98,375,402.00	NA	76,729,043.00
				<u>\$ 111,000,000.00</u>	<u>\$ 98,375,402.00</u>	<u>\$ -</u>	<u>\$ 76,729,043.00</u>
FDIC - Checking Accounts							250,000.00
Total Collateral as of November 30, 2023							<u>\$ 76,979,043.00</u>
Checking Accounts							\$ 42,912,090.22
Total PNC Account Balances							\$ 42,912,090.22
110% Collateral Required							<u>\$ 47,203,299.25</u>

Bank OZK - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 10019032 - Expires on September 23, 2024							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							2,200,000.00
Irrevocable Standby Letter of Credit Number: 10020505 - Expires on March 12, 2025							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							8,600,000.00
Irrevocable Standby Letter of Credit Number: 10020506 - Expires on May 13, 2025							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							10,900,000.00
							<u>\$ 21,700,000.00</u>
FDIC - Certificate of Deposits							250,000.00
Total Collateral as of November 30, 2023							<u>\$ 21,950,000.00</u>
Total Bank OZK Account Balances							\$ 20,176,830.83
100% Collateral Required							<u>\$ 20,176,830.83</u>

East West Bank - The depository funds are collateralized by the following:

Irrevocable Letter of Credit Number: 2018-712 - Amendment 26. Expires on November 25, 2024							
Federal Home Loan Bank of San Francisco at 333 Bush Street, Suite 2700, San Francisco, CA 94104							41,652,000.00
							<u>\$ 41,652,000.00</u>
FDIC - Certificate of Deposits							250,000.00
Total Collateral as of November 30, 2023							<u>\$ 41,902,000.00</u>
Total East West Bank Account Balances							\$ 30,468,281.83
100% Collateral Required							<u>\$ 30,468,281.83</u>

Veritex Bank - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 4163001173 - Amendment 7. Expires on May 3, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	3,736,231.00
Irrevocable Standby Letter of Credit Number: 10018930 - Expires on March 26, 2025	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	7,635,445.00
Irrevocable Standby Letter of Credit Number: 10008829 - Amendment 1. Expires on November 20, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	16,132,312.00
	<u>\$ 27,503,988.00</u>
FDIC - Money Market	250,000.00
Total Collateral as of November 30, 2023	<u>\$ 27,753,988.00</u>
	<u>\$ 3,897,359.63</u>
Money Market	3,897,359.63
Certificates of Deposit	22,439,920.16
Total Veritex Bank Account Balances	<u>\$ 26,337,279.79</u>
100% Collateral Required	<u>\$ 26,337,279.79</u>

Texas Capital Bank - The depository funds are collateralized by the following:

Custodial Letter of Credit Number: 20001200-29. Expires on April 30, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	27,217,630.39
	<u>\$ 27,217,630.39</u>
FDIC - Certificate of Deposits	250,000.00
Total Collateral as of November 30, 2023	<u>\$ 27,467,630.39</u>
	<u>\$ 26,012,751.80</u>
Total Texas Capital Bank Account Balances	<u>\$ 26,012,751.80</u>
100% Collateral Required	<u>\$ 26,012,751.80</u>

American National Bank & Trust - The depository funds are 100% FDIC Insured, through a spread program:

Irrevocable Standby Letter of Credit Number: 10016460 - Expires on February 10, 2025	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	16,500,000.00
Irrevocable Standby Letter of Credit Number: 10016470 - Expires on May 2, 2025	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	16,500,000.00
FDIC - Certificate of Deposits	250,000.00
	<u>\$ 33,250,000.00</u>
FDIC - Money Market Insured Cash Sweep	18,616,584.47
FDIC - Certificate of Deposit Account Registry Service (CDARS)	9,000,000.00
Total Collateral as of November 30, 2023	<u>\$ 60,866,584.47</u>
	<u>\$ 18,616,584.47</u>
Money Market	18,616,584.47
Certificates of Deposit	39,977,692.62
Total American National Bank & Trust Account Balances	<u>\$ 58,594,277.09</u>
100% Collateral Required	<u>\$ 58,594,277.09</u>

Independent Financial - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 10016743 - Expires on March 1, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	5,200,000.00
Irrevocable Standby Letter of Credit Number: 10016744 - Expires on May 31, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	7,400,000.00
FDIC - Certificate of Deposits	250,000.00
Total Collateral as of November 30, 2023	<u>\$ 12,850,000.00</u>
Total Independent Financial Account Balances	<u>\$ 12,458,717.28</u>
100% Collateral Required	<u>\$ 12,458,717.28</u>

NexBank - The depository funds are 100% FDIC Insured, through a spread program:

FDIC - Money Market Insured Cash Sweep	44,313,781.05
Total Collateral as of November 30, 2023	<u>\$ 44,313,781.05</u>
Total NexBank Account Balances	<u>\$ 44,313,781.05</u>
FDIC Insurance Required	<u>\$ 44,313,781.05</u>

Grand Total - Checking and Investment Account Balance

Checking Accounts	
PNC Bank Checking	\$ 42,912,090.22
Security Accounts	118,827,105.63
Investment Accounts	
Bank OZK	20,176,830.83
East West Bank	30,468,281.83
Texas Regional Bank	(0.00)
Veritex Bank	22,439,920.16
Veritex Bank Money Market	3,897,359.63
Texas Capital Bank	26,012,751.80
American National Bank & Trust	39,977,692.62
American National Bank & Trust Money Market	18,616,584.47
Independent Financial	12,458,717.28
NexBank	44,313,781.05
TexPool	1,723,250.20
Total Portfolio	<u>\$ 381,824,365.72</u>
less TexPool	(1,723,250.20)
less Securities	(118,827,105.63)
Total Account Balance to be Collateralized	<u>\$ 261,274,009.89</u>

Grand Total - Checking and Investment Account Collateral

110%, 102% (100% LOC) Collateral Required	
PNC Bank	47,203,299.25
Bank OZK	20,176,830.83
East West Bank	30,468,281.83
Texas Regional Bank	(0.00)
Veritex Bank	26,337,279.79
Texas Capital Bank	26,012,751.80
American National Bank & Trust (100% FDIC Insured)	58,594,277.09
Independent Financial	12,458,717.28
NexBank (100% FDIC Insured)	44,313,781.05
Total Collateral Required	\$ 265,565,218.92
Collateral	
PNC Bank	76,979,043.00
Bank OZK	21,950,000.00
East West Bank	41,902,000.00
Texas Regional Bank	-
Texas Capital Bank	27,467,630.39
Veritex Bank	27,753,988.00
American National Bank & Trust	60,866,584.47
Independent Financial	12,850,000.00
NexBank (100% FDIC Insured)	44,313,781.05
Total Collateral	\$ 314,083,026.91

The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



Maria G. Elizondo, Vice President for Finance and Administrative Services



Myriam Lopez, Comptroller



Paul R. Rodriguez, Board of Trustees, Designated Investment Officer

January 30, 2024
Date

January 30, 2024
Date

January 30, 2024
Date

South Texas College
Securities
For the Quarter Ending November 30, 2023

Investment Description	Cusip	Maturity Date	Duration	Settlement Date	Coupon Rate	Par Value *	Accrued Interest at Purchase	Premium / (Discount)	Cash Paid Out	Investment	Beginning * Balance	Premium/Discount	Interest Earned	Interest Payment	Ending Balance	Market Value ** as of 11/30/23
									for Investments 09/01/23 - 11/30/23	Maturities 09/01/23 - 11/30/23		Period of 09/01/23 - 11/30/23	for Period of 09/01/23 - 11/30/23	for Period of 09/01/23 - 11/30/23		
FHLMC 2 10/17/23	3134G42H0	10/17/2023	19 months	3/10/2022	1.6053%	10,000,000.00	79,444.44	62,128.70	-	10,000,000.00	10,079,983.58	\$ (4,983.58)	\$ 25,000.00	\$ 100,000.00	0.00	-
FHLMC 0.25 11/06/23	3137EAEZ8	11/6/2023	19 months	3/24/2022	2.0575%	10,000,000.00	9,583.33	(285,973.35)	-	10,000,000.00	9,975,619.84	32,366.25	4,513.91	12,500.00	(0.00)	-
FHLMC 2.25 12/08/23	3130A3VC5	12/8/2023	20 months	3/24/2022	2.1108%	10,000,000.00	66,290.00	23,056.03	-	-	10,055,532.52	(3,362.45)	55,625.00	-	10,107,795.07	9,993,820.70
US Treasury Note 2.75 02/15/24	912828B66	2/15/2024	22 months	4/1/2022	2.7500%	10,000,000.00	34,185.08	84,765.63	-	-	10,032,747.54	(11,260.34)	68,002.48	-	10,089,489.68	9,946,875.00
FAMCA 2.38 04/29/24	31422XWZ1	4/29/2024	24 months	4/5/2022	2.3800%	10,000,000.00	-	-	-	-	10,080,655.53	-	58,838.88	119,000.00	10,020,494.41	9,881,248.60
FAMCA 2.33 03/28/2024	31422XWY4	3/28/2024	23 months	4/5/2022	2.3300%	10,000,000.00	-	-	-	-	10,099,024.99	-	57,602.77	116,500.00	10,040,127.75	9,903,049.70
FHLB 3130A1XJ2	3130A1XJ2	6/14/2024	24 months	6/1/2022	2.8750%	12,500,000.00	166,710.07	69,504.63	-	-	12,603,771.40	(8,501.22)	88,845.48	-	12,684,115.66	12,335,055.38
FFCB 3133ENWC0	3133ENWC0	5/3/2024	23 months	6/1/2022	2.6250%	9,249,000.00	18,883.38	9,369.24	-	-	9,331,862.31	(1,214.85)	60,022.15	121,393.13	9,269,276.48	9,145,881.33
US Treasury 91282CER8	91282CER8	5/31/2024	23 months	6/1/2022	2.5000%	3,000,000.00	204.92	(3,515.63)	-	-	3,017,534.44	438.62	18,647.36	37,500.00	2,999,120.42	2,957,929.68
US Treasury 2.125 11/30/23	912828U57	11/30/2023	16 months	7/12/2022	2.1300%	5,000,000.00	12,192.62	(61,328.12)	-	5,000,000.00	5,015,677.63	11,029.97	26,417.40	53,125.00	0.00	-
FFCB 3.15 07/15/24 Corp	3133ENA91	7/15/2024	24 months	7/15/2022	3.1500%	15,000,000.00	-	4,932.60	-	-	15,062,526.70	(614.25)	116,812.50	-	15,178,724.95	14,800,435.65
US Treasury 1.625 10/31/23 Govt	912828T91	10/31/2023	15 months	7/12/2022	1.6300%	5,000,000.00	16,117.53	(88,671.87)	-	5,000,000.00	5,015,792.08	11,365.09	13,467.83	40,625.00	0.00	-
FFCB 3.375 08/26/24 Corp	3133ENJ84	8/26/2024	23 months	9/8/2022	3.3750%	15,000,000.00	16,875.00	(48,021.60)	-	-	14,982,885.86	6,086.08	125,156.25	-	15,114,128.19	14,800,861.95
FHDN 0 09/06/23 Govt	313384L6	9/6/2023	12 months	9/8/2022	0.0000%	207,000.00	-	(7,315.81)	-	207,000.00	206,877.82	122.18	-	-	(0.00)	-
FHDN 0 09/06/23 Govt	313384L6	9/6/2023	12 months	9/8/2022	0.0000%	135,000.00	-	(4,771.18)	-	135,000.00	134,919.88	80.12	-	-	0.00	-
FFCB 3.50 09/13/24 Corp	3133ENL40	9/13/2024	24 months	9/13/2022	3.5000%	3,168,000.00	-	(5,035.47)	-	-	3,217,133.78	626.99	27,412.00	55,440.00	3,189,732.77	3,125,881.63
FAMCA 4.84 09/24/24 Corp	31422XP97	9/24/2024	22 months	11/15/2022	4.8400%	10,000,000.00	-	-	-	-	10,211,077.88	-	119,655.59	242,000.00	10,088,733.47	9,959,065.50
FHLB 4.5 10/03/24 Corp	3130ATT31	10/3/2024	22 months	11/9/2022	4.5000%	10,000,000.00	13,750.00	(58,318.80)	-	-	10,151,470.05	7,646.73	111,250.00	225,000.00	10,045,365.78	9,936,441.40
Total Securities at November 30, 2023						\$ 159,759,000.00	\$ 440,069.99	\$ (622,554.37)	\$ -	\$ 30,342,000.00	\$ 149,275,093.82	\$ 39,825.34	\$ 977,269.60	\$ 1,123,083.13	\$ 118,827,105.63	\$ 116,786,546.52

* The difference between the par value and beginning balance is a result of par value less any remaining discount or plus any remaining premium.

** Market Value stated on PNC month-end statement.

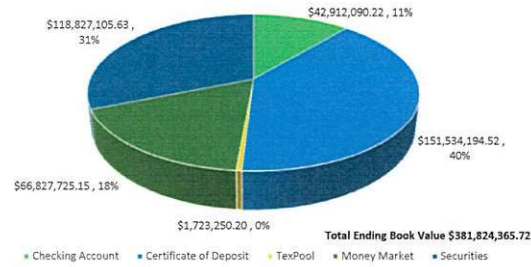
South Texas College
Checking Accounts
For the Quarter Ending November 30, 2023

Type of Deposit at PNC Bank	Fund	Checking No.	Interest Rate	Beginning Market Value September 1, 2023	For The Quarter Ended November 30, 2023				Ending Market Value November 30, 2023	
					Cash Receipts	Cash Disbursements	Transfers In / (Out)	Interest Earned		
Public Funds Interest Checking	Operating	4941700656	2.78%, 3.56%	\$ 30,358,597.22	\$ 277,258,828.73	\$ (279,334,420.34)	\$ 17,923,819.47 (1)	\$ 304,174.47	\$ 28,587,180.08	
Public Funds Interest Checking	Payroll	4941702635	2.78%, 3.34%	13,560.93	92,078,614.50	(92,078,154.00)	-	\$ 5,542.00	\$ 19,563.43	
Public Funds Interest Checking	Student	4941593934	2.78%, 2.89%	952,727.46	29,665,449.70	(30,035,475.00)	-	\$ 8,125.54	\$ 590,827.70	
Public Funds Interest Checking	Federal Draw Down	4941700648	2.78%	1,341.86	13,142,682.24	(13,156,416.07)	-	\$ 13,498.76	\$ 1,106.79	
Public Funds Interest Checking	Interest & Sinking - Bond 96, 02, 03, 04, 07, 10, 13, 14 & 1	4941704067	2.78%, 3.40%	13,858,736.66	9,304,340.53	(16,248,575.61)	-	\$ 93,422.40	\$ 7,007,923.98	
Public Funds Interest Checking	Construction - E&G Transfer	4941715997	2.78%, 3.40%	15,421,397.32	50,104,000.71	(58,976,023.94)	(15,893,116.30) (2)	\$ 156,114.15	\$ 6,705,488.24	
Treasury Management Analysis Checking (Zero Balance Account)	Special	4944231867	0.0000%	-	864,000.17	(864,000.17)	-	-	-	
Total Checking Accounts at November 30, 2023				0.3475%	\$ 60,606,361.45	\$ 472,417,916.58	\$ (490,693,065.13)	\$ 2,030,703.17	\$ 580,877.32	\$ 42,912,090.22

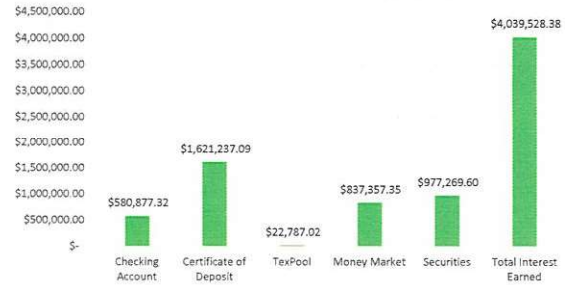
- (1) Transfers were made as follows:
a) Certificates of Deposit to Checking in September 2023
b) Securities to Checking in September 2023
c) Checking to Certificates of Deposit in October 2023
d) Checking to Money Market Account in November 2023
e) Certificates of Deposit to Checking in November 2023
f) Securities to Checking in November 2023
- (2) Transfers were made as follows:
a) Certificates of Deposit to Checking in October 2023
b) Checking to Certificates of Deposit in October 2023

South Texas College
Investment Report - Fiscal Year 2023-2024
For the Three Months Ending November 30, 2023

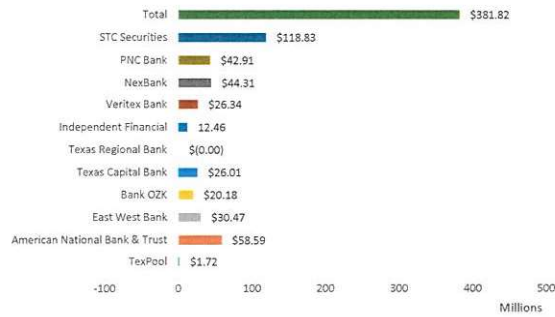
Ending Book Value by Investment Type



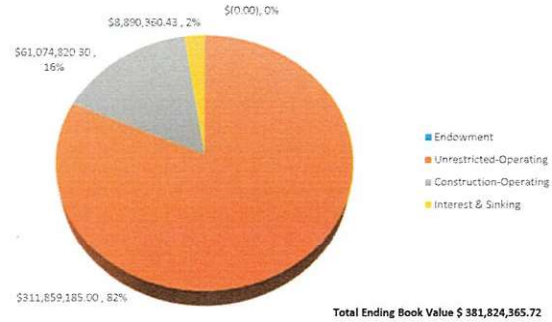
Interest Earned - Quarter ending 11/30/23



Investment Providers



Ending Book Value by Fund



Collateral Requirement

