For any inquiries regarding the College's investments please contact:

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## Investment Report Fiscal Year 2011-2012 For the Three Months Ending November 30, 2011 - Unaudited

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value otember 1, 2011	Principal Additions & (Deductions)	Interest Earned	Ending Market Value November 30, 2011
Certificate of Deposit Certificate of Deposit Certificate of Deposit Certificate of Deposit Certificate of Deposit Certificate of Deposit	Operating Operating #1 Endowment - A. De Los Santos Endowment - Futuro Brillante Endowment - Rita & Glen Roney Construction - E&G Transfer	2432022 1008081356 2286837 3068370 1007838251 2495400	02/29/12 02/29/12 02/29/12 02/29/12 02/29/12	0.30% 0.30% 0.30% 0.30% 0.30%	\$ 38,263,010.59 \$ 35,256,336.24 15,141.68 200,101.10 118,237.81 15,003,331.56	(11.33) (49.34) (118.50) (1,500,000.00)	\$ 28,618,64 26,369,81 11.25 148.56 88.39 9,890.17	\$ 38,291,629,23 35,282,706,05 15,141.60 200,200.32 118,207.70 13,513,221.73
Total Investments at Novem	ber 30, 2011				\$ 88,856,158.98 \$	(1,500,179.17)	\$ 65,126.82	\$ 87,421,106.63

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	_	September	Interest Earned * October	November	Se	or the Period of ptember 1, 2011 November 30, 2011
		25000000	163					
ertificate of Deposit	Operating	2432022	\$	9,434.71	\$ 9,749.21	\$ 9,434.72	\$	28,618.6
ertificate of Deposit	Operating #1	1008081356		8,693.34	8,983.12	8,693.35		26,369.8
ertificate of Deposit	Endowment - A. De Los Santos	2286837		3.71	3.82	3.72		11.2
ertificate of Deposit	Endowment - Futuro Brillante	3068370		48.24	50.98	49.34		148.5
ertificate of Deposit	Endowment - Rita & Glen Roney	1007838251		29.14	30.11	29.14		88.3
ertificate of Deposit	Construction - E&G Transfer	2495400		3,181.66	3,378.92	3,329.59		9,890.1

\*Includes Accrued Interest



The depository funds at BBVA Compass	Bank are collateralized by the follow	ving securities:
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FHLMC 2851 DY 31395EHY6 5 000 8/15/2024 \$ 69,589.00 \$ 69,589.00 \$ 69,589.00 \$ 69,589.00 \$ 76,764.38		CUSIP		22 2						
FNR 2005-63 HB 31394EGP7 5.000 7/25/2025 700,000.00 700,000.00 769,410.46 FNMA #255892 31371MF93 5.000 91/2025 151,409.43 151,409.43 151,409.43 164,187.99 FNMA #255892 31371MF93 5.000 91/2025 94,551.91 94,551.91 102,531.84 FNMA #255892 31371MF93 5.000 91/2025 321,504.72 321,504.72 321,504.72 324,86,08.87 FNMA #255892 31398VQB5 5.500 21/5/2027 1.460,245.00 1.460,245.00 1.661,137.48 FNMA #2662 BV 31398VQB5 5.500 21/5/2027 550,000.00 550,000.00 625.685.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 389,790.07 50,000.00 550,000.00 625.685.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154,469.97 154,469.97 154,469.97 155,887.99 FNMA ARM #695982 314005FX2 2.517 31/2033 200,783.17 200,783.17 209,783.17 209,783.17 209,782.46 FNMA ARM #695982 314005FX2 2.517 31/2033 200,783.17 200,783.17 209,783.17 209,783.17 209,782.46 FNMA #307865 31411GTW2 4.285 31/2037 354,695.38 354,695.38 354,695.38 373,847.62 Subtotal knd #307865 31411GTW2 4.285 31/2037 354,695.38 354,695.38 354,695.38 55,597,270.59 F0IC - Money Markel Accts Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N E., Atlanta. Georgia 30309 FDIC - Certificate of Deposits Total Collateralized Securities as of November 30, 2011					12			Face Value		Market Value
FNMA #255892 31371MF93 5.000 91/2025 151,409.43 151,409.43 164,187.99 FNMA #255892 31371MF93 5.000 91/2025 94,551.91 94,551.91 102,531 FNMA #255892 31371MF93 5.000 91/2025 321,504.72 321,504.72 348,638.87 FNMA #255892 31398VQB5 5.500 21/5/2027 1.460,245.00 1.460,245.00 1.661,137.48 FHR 3662 BV 31398VQB5 5.500 21/5/2027 550,000.00 550,000.00 625,685.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 393,193.25 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154,489.97 154,489.97 154,589.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294,719.32 294,719.32 297,292.46 FNMA #869992 31400SFX2 2.517 31/2033 200,783.17 200,783.17 200,783.17 200,783.17 FNMA ARM #689994 31400KFD0 2.544 511/2033 68,070.30 68,270.30 68,270.50 68,285.50 FNMA #8699984 31400KFD0 2.544 511/2033 68,070.30 68,270.30 68,270.50 68,285.50 FNMA #807865 31411GTW2 4.285 31/2037 354,685.38 354,695.38 373,847.62 Subtotal Frevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2017 Fodorable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2017 Fodorable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2017 Fodorable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2017 Sp. 130,000,000.00 Sp. 130,000					\$	69,589.00	S	69,589.00	S	
FNMA #255892 31371MF93 5.000 91/12025 94,551.91 94,551.91 102.531.84 FNMA #255892 31371MF93 5.000 91/12025 321.504.72 321.504.72 321.504.72 346.89.87 FNMA #255892 31398VQB5 5.500 21/15/2027 1.460.245.00 1.460,245.00 1.460,245.00 1.861.137.48 FNM R2568 BV 31398VQB5 5.500 21/15/2027 5.500.00.00 5.500.00 0.625.665.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 389,780.07 389,189.25 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154.489.97 154.489.97 155.893.79 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294,719.32 294,719.32 297.292.46 FNMA ARM #685982 31400SFN2 2.517 31/12033 200.783.17 200.	• • • • • • • • • • • • • • • • • • • •					700,000.00		700.000.00		
FNMA #255892 3137 IMF93 5 000 9/1/2025 94.551.91 94.551.91 102.531.84 FNMA #255892 3137 IMF93 5 000 9/1/2025 321.504.72 321.504.72 321.504.72 348.638.87 FNR 3662 RV 31398VQB5 5.500 2/15/2027 1.460.245.00 1.460.245.00 1.661.137.48 GRAM REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389.790.07 389.790.07 389.790.07 393.193.25 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 1.54.489.97 154.489.97 155.838.79 FNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294.719.32 294.719.32 292.72 292.46 FNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294.719.32 294.719.32 297.292.46 FNMA RRM #695982 31400SFX2 2.517 3/1/2033 200.783.17 200.783.17 209.212.55 FNMA ARM #689984 31400KRD0 2.544 5/1/2033 68.070.30 68.070.30 68.070.30 68.070.30 FNMA #807865 31411GTW2 4.285 3/1/2037 328.632.06 328.632.06 350.812.08 FNMA #907865 31411GTW2 4.285 3/1/2037 354.695.38 354.695.38 373.847.62 Subtotal Frevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2012 Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309 FDIC - Money Market Accounts FDIC - Grefificate of Deposits Total Collateralized Securities as of November 30, 2011 Sacration For September 22, 2012 FOIL - Money Market Accounts Certificate of Deposits Total Collateralized Securities as of November 30, 2011 Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration For September 22, 2012 FOIL - Money Market Accounts Salances Sacration Foil - Money Market Accounts Salances Sacration Foil - Money Mar						151,409.43		151,409.43		
FHR 3662 BV 31398VQB5 5.500 2/15/2027 1.460.245.00 1.460,245.00 1.661,137.48   FHR 3662 BV 31398VQB5 5.500 2/15/2027 550,000.00 550,000.00 625,669   GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 393,193.25   GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154,489.97 154,489.97 155,838.79   GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294,719.32 294,719.32 294,719.32   FNMA ARM #695982 31400SRX2 2.517 31/12033 200,783.17 200,783.17 209,212.55   FNMA ARM #689994 31400KRD0 2.544 51/2033 68,070.30 68,070.30 68,070.30   FNMA #507865 31411GTW2 4.285 31/12037 328,632.06 328,632.06 358,812.06   FNMA #507865 31411GTW2 4.285 31/12037 354,695.38 354,695.38 373,847.62   FDIC - Money Market Accounts   FOIC - Certificate of Deposits   Total Collateralized Securities as of November 30, 2011    FOIC - Certificates of Deposit   Total Bank Accounts Balances    **Sandard Total Bank Accounts Balances   **Sandard Total						94,551.91		94.551.91		
FHR 3662 BV 31398VQB5 5.500 2/15/2027 5.5000.00 1.460,245.00 1.661,137 48 FHR 3662 BV 31398VQB5 5.500 2/15/2027 5.50,000.00 550,000.00 625,665.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 389,790.07 393,193.25 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154,489.97 154,489.97 155,838.79 FNMA ARM #695982 31400SFX2 2.517 31/12033 204,719.32 294,719.32 297,292.46 FNMA ARM #6959982 31400SFX2 2.517 31/12033 68,070.30 68,070.30 68,070.30 68,070.30 68,070.30 68,070.30 68,070.30 68,070.30 68,070.30 68,070.30 68,070.83 FHLMC #898357 31300LJA4 4.962 12/1/2035 328,632.06 328,632.06 328,632.06 328,632.06 350,812.08 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on September 22, 2012 Subtotal krevocable Letter of Credit Number: 1495-10256-404. Expires at 5.00 p.m. Eastern Time, on Septemb				9/1/2025		321,504.72		321,504.72		
EHR 3662 BV 31398Vg85 5.500 2/15/2027 5.50,000.00 550,000.00 625,685.97 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 393,193.25 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154,489.97 154,489.97 155,888.79 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294,719.32 294,719.32 297,292.46 FNMA ARM #695982 31400SFX2 2.517 3/1/2033 200,783.17 200,783.17 209,212.55 FNMA ARM #695984 31400KRD0 2.544 5/1/2033 68,070.30 68,0				2/15/2027		1.460,245.00				
GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 389,790.07 389,790.07 389,193.25 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154,889.97 154,889.97 155,838.79 GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 294,719.32 294,719.32 297,292.46 FNMA ARM #695982 31400SFX2 2.517 3/1/2033 200,783.17 2				2/15/2027		550,000.00				
GNMA REMIC 2003-98 TD 38374EUX3 4.500 4/20/2030 154.489.97 154.489.97 155.838.79   FNMA ARM #695982 31400SFX2 2.517 3/1/2033 200.783.17 200.783.17 209.278.31   FNMA ARM #689994 31400KRD0 2.544 5/1/2033 68.070.30 68.070.30 68.070.30 68.736.85   FNMA SRM #889954 31410SFX2 4.285 3/1/2035 328.632.06 328.632.06 350.812.08   FNMA #697865 31411GTW2 4.285 3/1/2037 354.695.38 354.695.38 354.695.38 354.695.38   FNMA #697865 31411GTW2 4.285 3/1/2037 5.138.480.33 \$ 5.138.480.33 \$ 5.738.470.59   FRINCE FEDIC - Money Market Accts				4/20/2030		389,790.07				
GNMA REMIC 2003-99 ID 39374EUX3 4.500 4/20/2030 294,719.32 294,719.32 297,292.46 FNMA ARM #689982 31400SFX2 2.517 3/1/2033 200,783.17 200,783.17 209,212.55 FNMA ARM #689994 31400KRD0 2.544 5/1/2033 68,070.30 68,070.30 68,703.0 6				4/20/2030		154,489.97				
FNMA ARM #695982 31400KRD0 2.544 5/1/2033 200,783.17 200,783.17 209,212.55 FNMA ARM #689984 31400KRD0 2.544 5/1/2035 68,070.30 68,070.30 68,070.30 68,736.85 FNLMC #848357 31300LJA4 4.962 12/1/2035 328,632.06 328,632.06 328,632.06 350,812.08 FNMA #907865 31411GTW2 4.285 3/1/2037 354,695.38 354,695.38 354,695.38 373,847.62 Subtotal Irrevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2012 Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309 Spice - 250,000.00 Spice - 250,00				4/20/2030		294,719.32				
FNMA ARM #689994 31400KR00 2.544 5/1/2033 68,070.30 68,070.30 68,070.30 68,736.85 68,736.85 68,736.85 31300LJA4 4.962 12/1/2035 328,632.06 328,632.06 328,632.06 350,812.08 350,				3/1/2033		200,783.17				
FHLMC #848357 31300LJA4 4.962 12/1/2035 328.632.06 328.632.06 328.632.06 350.812.08				5/1/2033		68,070.30				
Subtotal Irrevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2012 Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309 FDIC - Money Market Accts  FDIC - Certificate of Deposits  Total Collateralized Securities as of November 30, 2011 \$ 135,638,480.33 \$ 135,638,480.33 \$ 135,638,480.33 \$ 136,097,270.59 \$ 130,000,000.00 \$ 130,				12/1/2035		328,632.06				
Subtotal	FNMA #907865	31411GTW2	4.285	3/1/2037		354,695.38				
Federal Home Loan Bank of Adanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309   \$ 130,000,000.00					\$	5,138,480.33	\$	The state of the s	\$	
FDIC - Money Market Accts  FDIC - Certificate of Deposits Total Collateralized Securities as of November 30, 2011  Money Market Accounts Certificates of Deposit Total Bank Accounts Balances				September 22, 2012						3,331,210,33
FDIC - Certificate of Deposits Total Collateralized Securities as of November 30, 2011  Money Market Accounts Certificates of Deposit Certificates of Deposit Total Bank Accounts Balances  S 33,803,743.14 Certificates of Deposit Total Bank Accounts Balances  S 121,224,849.77		nta at 1475 Peachtree Street N. E.,	Atlanta, Georgia 30309		\$	130,000,000.00	\$	130,000,000.00	S	130,000,000.00
Total Collateralized Securities as of November 30, 2011  \$ 135,138,480.33 \$ 135,638,480.33 \$ 136,097,270.59  Money Market Accounts Certificates of Deposit Total Bank Accounts Balances \$ 33,803,743.14								250,000.00		250,000.00
Money Market Accounts  Certificates of Deposit Total Bank Accounts Balances  \$ 33,803,743.14  87,421,106.63  \$ 121,224,849.77	FDIC - Certificate of Deposits	curities as of November 30 2011								250,000.00
Certificates of Deposit 87,421,106.63  Total Bank Accounts Balances \$ 121,224,849.77	Total Conateration Sec	2011103 03 01 110 1011000 30, 2011			\$	135,138,480.33	\$	135,638,480.33	\$	136,097,270.59
Certificates of Deposit 87,421,106.63  Total Bank Accounts Balances \$ 121,224,849.77					Money M	arket Accounts				22.000 7.15
Total Bank Accounts Balances \$ 121,224,849.77									3	
121,224,049,77								-	\$	
102% Collateralized Required S 123 649 346 77										121,224,049.77
					102% Co	illateralized Required			s	123,649,346.77

The College's investments are in compliance with:

(A) the investment strategy expressed in the College investment policy; and

(B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract

ña, Vice President for Financial Services

December 2, 2011

Date

December 2, 2011

Date

Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

December 2, 2011

Date