

For any inquiries regarding the College's investments please contact:

Mary G. Elizondo, MBA, CFE, CPA
Comptroller
South Texas College
Business Office
3201 W. Pecan Ave.
McAllen, TX 78501

email: marye@southtexascollege.edu
Telephone No. (956) 872-4646
Fax No. (956) 872-4647

Investment Position of the Entity as of November 30, 2010

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No	Maturity Date	Interest Rate	Beginning Market Value September 1, 2010	Principal Additions & (Deductions)	Interest Earned	Ending Market Value November 30, 2010
Certificate of Deposit	Operating	2432022	03/01/11	0.41%	\$ 20,186,326.34	\$ -	\$ 20,690.98	\$ 20,207,017.32
Certificate of Deposit	Operating #1	1008081356	03/02/11	0.63%	35,110,774.66	-	55,125.00	35,165,899.66
Certificate of Deposit	Endowment - A. De Los Santos	2286837	03/01/11	0.41%	15,150.25	(19.02)	15.49	15,146.72
Certificate of Deposit	Endowment - Futuro Brillante	3068370	03/01/11	0.41%	201,462.47	(1,372.87)	215.50	200,305.10
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	03/01/11	0.41%	118,701.93	(825.74)	122.44	117,998.63
Certificate of Deposit	Construction - E&G Transfer	2495400	03/01/11	0.41%	17,951,333.28	-	18,400.11	17,969,733.39
Total Investments at November 30, 2010					\$ 73,583,748.93	\$ (2,217.63)	\$ 94,569.52	\$ 73,676,100.82

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - September 1, 2010 through November 30, 2010

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No	Interest Earned *			Interest Earned For the Period of September 1, 2010 through November 30, 2010
			September	October	November	
Certificate of Deposit	Operating	2432022	\$ 6,821.20	\$ 7,048.58	\$ 6,821.20	\$ 20,690.98
Certificate of Deposit	Operating #1	1008081356	18,173.08	18,778.84	18,173.08	55,125.00
Certificate of Deposit	Endowment - A. De Los Santos	2286837	5.13	5.28	5.08	15.49
Certificate of Deposit	Endowment - Futuro Brillante	3068370	78.02	69.87	67.61	215.50
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	41.62	41.07	39.75	122.44
Certificate of Deposit	Construction - E&G Transfer	2495400	6,065.97	6,268.17	6,065.97	18,400.11
Total Interest Earned - September 1, 2010 through November 30, 2010			\$ 31,185.02	\$ 32,211.81	\$ 31,172.69	\$ 94,569.52

*Includes Accrued Interest

Investment Report
Fiscal Year 2010-2011
For the Three Months Ending November 30, 2010 - Unaudited

The depository funds at BBVA Compass Bank are collateralized by the following securities:

Irrevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2011
Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309
FDIC - Money Market Accts
FDIC - Certificate of Deposits
Total Collateralized Securities as of November 30, 2010

\$	130,000,000.00	\$	130,000,000.00	\$	130,000,000.00
	-		250,000.00		250,000.00
	-		250,000.00		250,000.00
\$	130,000,000.00	\$	130,500,000.00	\$	130,500,000.00

Money Market Accounts	\$	22,230,745.54
Certificates of Deposit		73,676,100.82
Total Bank Accounts Balances	\$	95,906,846.36
102% Collateralized Required	\$	97,824,983.29

The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.

Diana A. Pena

Diana Pena, Vice President for Finance and Administrative Services

December 3, 2010
Date

Maria G. Elizondo

Maria G. Elizondo, CPA, Comptroller

December 3, 2010
Date

Alejo Salinas

Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

December 3, 2010
Date