

For any inquiries regarding the College's investments please contact:

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**Investment Report**  
**Fiscal Year 2022-2023**  
**For the Three Months Ending May 31, 2023 - Unaudited**

**Investment Position of the Entity as of May 31, 2023**

Investment Type / Investment Provider	Rating	Fund	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value March 1, 2023	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value May 31, 2023
<b>Certificate of Deposit</b>										
Prosperity Bank		Unrestricted - Operating LT CD 0166	434000166	03/15/23	18 months	0.1500%	2,004,302.98	(2,004,426.53)	123.55	-
Prosperity Bank		Construction - Operating LT CD 0167	434000167	04/14/23	19 months	0.1500%	4,008,622.42	(4,009,347.29)	724.87	-
East West Bank		Endowment - A. De Los Santos	172669156	11/14/23	12 months	4.9200%	15,313.96	-	186.39	15,500.35
East West Bank		Endowment - Futuro Brillante	172149181	11/14/23	12 months	4.9200%	202,935.37	-	2,469.99	205,405.36
East West Bank		Endowment - Glen & Rita Roney	172752922	11/14/23	12 months	4.9200%	118,353.61	-	1,440.52	119,794.13
East West Bank		Construction - Operating LT CD 4460	172924460	07/14/23	12 months	3.0100%	5,095,736.78	-	38,806.03	5,134,542.81
East West Bank		Construction - Operating LT CD 7646	172537646	07/17/23	6 months	4.8700%	3,803,231.37	-	46,969.50	3,850,200.87
East West Bank		Unrestricted - Operating LT CD 3958	172173958	08/07/23	6 months	4.8600%	5,015,334.78	-	61,810.87	5,077,145.65
East West Bank		Unrestricted - Operating ST CD 9849	172769849	01/26/24	9 months	5.0900%	-	5,000,000.00	25,162.73	5,025,162.73
East West Bank		Unrestricted - Operating LT CD 5649	172295649	04/26/24	12 months	4.9200%	-	5,000,000.00	24,320.33	5,024,320.33
East West Bank		Interest & Sinking - ST CD 6828	172886828	07/31/23	3 months	5.3700%	-	12,500,000.00	66,376.23	12,566,376.23
East West Bank		Construction - Operating ST CD 7201	172947201	10/26/23	6 months	5.2600%	-	4,000,000.00	20,804.20	4,020,804.20
Bank OZK		Unrestricted - Operating LT CD 1844	6901721844	06/01/23	24 months	0.2410%	5,052,862.30	-	3,069.99	5,055,932.29
Bank OZK		Unrestricted - Operating LT CD 7254	6901807254	03/15/23	23 months	0.2410%	4,018,342.91	(4,018,714.34)	371.43	-
Bank OZK		Unrestricted - Operating LT CD 8045	6901818045	07/14/23	23 months	0.1810%	5,013,853.43	-	2,287.81	5,016,141.24
Bank OZK		Unrestricted - Operating LT CD 8048	6901818048	08/15/23	24 months	0.2010%	5,015,414.09	-	2,541.39	5,017,955.48
Texas Regional Bank		Unrestricted - Operating LT CD 4830	324830	04/14/23	24 months	0.2700%	10,049,891.32	(10,053,161.55)	3,270.23	-
Texas Regional Bank		Unrestricted - Operating LT CD 4822	324822	03/15/23	23 months	0.2500%	5,023,094.14	(5,023,575.70)	481.56	-
Texas Regional Bank		Unrestricted - Operating LT CD 4962	324962	05/07/23	24 months	0.2000%	10,036,386.28	(10,040,125.55)	3,739.27	-
Texas Regional Bank		Unrestricted - Operating LT CD 6462	326462	08/15/23	23 months	0.1700%	5,012,215.13	-	2,147.71	5,014,362.84
Veritex Bank		Unrestricted - Operating LT CD 4655	9009004655	06/15/23	23 months	0.2000%	10,032,703.00	-	5,057.63	10,037,760.63
Veritex Bank		Unrestricted - Operating LT CD 4656	9009004656	07/14/23	24 months	0.2000%	8,026,162.43	-	4,046.07	8,030,208.50
Veritex Bank		Unrestricted - Operating LT CD 4703	9009004703	09/15/23	24 months	0.2500%	10,037,394.64	-	6,326.25	10,043,720.89

**Investment Position of the Entity as of May 31, 2023**

Investment Type / Investment Provider	Rating	Fund	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value March 1, 2023	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value May 31, 2023
<b>Certificate of Deposit</b>										
Texas Capital Bank		Unrestricted - Operating LT CD 0987	2400000987	03/31/24	14 months	4.9000%	5,019,465.75	-	61,281.48	5,080,747.23
Texas Capital Bank		Unrestricted - Operating LT CD 0988	2400000988	10/31/24	21 months	4.8200%	5,019,147.95	-	60,281.90	5,079,429.85
Texas Capital Bank		Unrestricted - Operating LT CD 0989	2400000989	12/02/24	22 months	4.7500%	15,056,609.59	-	178,222.65	15,234,832.24
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 7129	237129	02/02/25	24 months	4.5000%	15,049,931.51	-	171,350.15	15,221,281.66
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 8186	238186	04/25/25	24 months	4.5000%	-	15,000,000.00	66,616.38	15,066,616.38
Independent Financial		Unrestricted - Operating LT CD 1636	440021636	02/27/24	12 months	4.9500%	5,000,000.00	-	63,780.64	5,063,780.64
Independent Financial		Unrestricted - Operating LT CD 1650	440021650	05/27/24	15 months	4.9900%	7,000,000.00	-	90,014.93	7,090,014.93
<b>Investment Pool</b>										
TexPool *	AAAm Interest & Sinking		7942700002			5.0035%	647,493.64	-	7,872.49	655,366.13
TexPool *	AAAm Construction - Operating Transfer		7942700003			5.0035%	1,010,871.75	-	12,290.59	1,023,162.34
<b>Money Market</b>										
NexBank *		Unrestricted - Operating #3	1513688			5.2500%	31,189,275.24	-	394,662.85	31,583,938.09
NexBank *		Interest & Sinking #2	1514660			5.2500%	1,162,161.57	-	14,705.58	1,176,867.15
NexBank *		Construction - Operating	1518380			5.2500%	10,224,118.36	-	129,349.40	10,353,467.76
Veritex Bank *		Construction - Operating Transfer #2	5501198393			5.0800%	1,604,105.24	-	19,652.27	1,623,757.51
Veritex Bank *		Construction - Operating CE	5501642705			5.0800%	2,146,238.85	-	26,294.08	2,172,532.93
American Nat'l Bank & Trust		Construction - Operating	1109200			5.2400%	12,123,416.54	-	152,677.25	12,276,093.79
<b>Total Investments (excluding Securities) at May 31, 2023</b>							<b>\$ 209,834,988.93</b>	<b>\$ 6,350,649.04</b>	<b>\$ 1,771,587.19</b>	<b>\$ 217,957,223.16</b>

\* Average monthly rate for TexPool and latest interest rate for money market accounts

\*\* Includes accrued interest

Interest Earned - March 1, 2023 through May 31, 2023

Investment Type / Investment Provider	Rating	Fund	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Earned **			Interest Earned For the Period of March 1, 2023 through May 31, 2023
							March	April	May	
<b>Certificate of Deposit</b>										
Prosperity Bank		Unrestricted - Operating LT CD 0166	434000166	09/23/21	03/15/23	0.1500%	123.55	-	-	123.55
Prosperity Bank		Construction - Operating LT CD 0167	434000167	09/23/21	04/14/23	0.1500%	510.69	214.18	-	724.87
East West Bank		Endowment - A. De Los Santos	172669156	11/14/22	11/14/23	4.9200%	62.56	60.78	63.05	186.39
East West Bank		Endowment - Futuro Brillante	172149181	11/14/22	11/14/23	4.9200%	828.94	805.43	835.62	2,469.99
East West Bank		Endowment - Glen & Rita Roney	172752922	11/14/22	11/14/23	4.9200%	483.45	469.73	487.34	1,440.52
East West Bank		Construction - Operating LT CD 4460	172924460	07/14/22	07/14/23	3.0100%	13,043.07	12,654.11	13,108.85	38,806.03
East West Bank		Construction - Operating LT CD 7646	172537646	01/17/23	07/17/23	4.8700%	15,762.32	15,316.06	15,891.12	46,969.50
East West Bank		Unrestricted - Operating LT CD 3958	172173958	02/06/23	08/07/23	4.8600%	20,743.05	20,155.61	20,912.21	61,810.87
East West Bank		Unrestricted - Operating ST CD 9849	172769849	04/26/23	01/26/24	5.0900%	-	3,487.27	21,675.46	25,162.73
East West Bank		Unrestricted - Operating LT CD 5649	172295649	04/26/23	04/26/24	4.9200%	-	3,370.77	20,949.56	24,320.33
East West Bank		Interest & Sinking - ST CD 6828	172886828	04/26/23	07/31/23	5.3700%	-	9,197.91	57,178.32	66,376.23
East West Bank		Construction - Operating ST CD 7201	172947201	04/26/23	10/26/23	5.2600%	-	2,883.02	17,921.18	20,804.20
Bank OZK		Unrestricted - Operating LT CD 1844	6901721844	05/14/20	06/01/23	0.2410%	1,034.24	1,001.09	1,034.66	3,069.99
Bank OZK		Unrestricted - Operating LT CD 7254	6901807254	04/07/21	03/15/23	0.2410%	371.43	-	-	371.43
Bank OZK		Unrestricted - Operating LT CD 8045	6901818045	08/20/21	07/14/23	0.1810%	770.81	746.00	771.00	2,287.81
Bank OZK		Unrestricted - Operating LT CD 8048	6901818048	08/20/21	08/15/23	0.2010%	856.19	828.72	856.48	2,541.39
Texas Regional Bank		Unrestricted - Operating LT CD 4830	324830	04/27/21	04/14/23	0.2700%	2,304.03	966.20	-	3,270.23
Texas Regional Bank		Unrestricted - Operating LT CD 4822	324822	04/27/21	03/15/23	0.2500%	481.56	-	-	481.56
Texas Regional Bank		Unrestricted - Operating LT CD 4962	324962	05/10/21	05/07/23	0.2000%	1,704.38	1,649.84	385.05	3,739.27
Texas Regional Bank		Unrestricted - Operating LT CD 6462	326462	09/23/21	08/15/23	0.1700%	723.54	700.41	723.76	2,147.71
Veritex Bank		Unrestricted - Operating LT CD 4655	9009004655	07/12/21	06/15/23	0.2000%	1,703.75	1,649.29	1,704.59	5,057.63
Veritex Bank		Unrestricted - Operating LT CD 4656	9009004656	07/12/21	07/14/23	0.2000%	1,363.00	1,319.40	1,363.67	4,046.07
Veritex Bank		Unrestricted - Operating LT CD 4703	9009004703	09/01/21	09/15/23	0.2500%	2,131.22	2,062.92	2,132.11	6,326.25

**Interest Earned - March 1, 2023 through May 31, 2023**

Investment Type / Investment Provider	Rating	Fund	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Earned **			Interest Earned For the Period of March 1, 2023 through May 31, 2023				
							March	April	May					
<b>Certificate of Deposit</b>														
Texas Capital Bank		Unrestricted - Operating LT CD 0987	2400000987	01/31/23	03/31/24	4.9000%	19,847.57	20,334.93	21,098.98	61,281.48				
Texas Capital Bank		Unrestricted - Operating LT CD 0988	2400000988	01/31/23	10/31/24	4.8200%	19,532.35	19,999.75	20,749.80	60,281.90				
Texas Capital Bank		Unrestricted - Operating LT CD 0989	2400000989	01/31/23	12/02/24	4.7500%	57,769.82	59,119.60	61,333.23	178,222.65				
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 7129	237129	02/02/23	02/02/25	4.5000%	57,520.28	55,876.65	57,953.22	171,350.15				
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 8186	238186	04/25/23	04/25/25	4.5000%	-	11,095.89	55,520.49	66,616.38				
Independent Financial		Unrestricted - Operating LT CD 1636	440021636	02/27/23	02/27/24	4.9500%	22,376.71	20,342.47	21,061.46	63,780.64				
Independent Financial		Unrestricted - Operating LT CD 1650	440021650	02/27/23	05/27/24	4.9900%	31,580.55	28,709.59	29,724.79	90,014.93				
<b>Investment Pool</b>														
TexPool *	AAA	Interest & Sinking	7942700002			5.0035%	2,535.59	2,563.66	2,773.24	7,872.49				
TexPool *	AAA	Construction - Operating Transfer	7942700003			5.0035%	3,958.65	4,002.38	4,329.56	12,290.59				
<b>Money Market</b>														
NexBank *		Unrestricted - Operating #3	1513688			5.2500%	126,928.20	128,951.94	138,782.71	394,662.85				
NexBank *		Interest & Sinking #2	1514660			5.2500%	4,729.48	4,804.89	5,171.21	14,705.58				
NexBank *		Construction - Operating	1518380			5.2500%	41,583.92	42,271.42	45,494.06	129,349.40				
Veritex Bank *		Construction - Operating Transfer #2	5501198393			5.0800%	6,327.64	6,393.10	6,931.53	19,652.27				
Veritex Bank *		Construction - Operating CE	5501642705			5.0800%	8,466.17	8,553.76	9,274.15	26,294.08				
American Nat'l Bank & Trust		Construction - Operating	1109200			5.2400%	49,124.10	49,989.17	53,563.98	152,677.25				
<b>Total Interest Earned - March 1, 2023 through May 31, 2023</b>							<b>\$</b>	<b>517,282.81</b>	<b>\$</b>	<b>542,547.94</b>	<b>\$</b>	<b>711,756.44</b>	<b>\$</b>	<b>1,771,587.19</b>

\* Average monthly rate for TexPool and latest interest rate for money market accounts

\*\* Includes accrued interest

**PNC Bank** - The depository funds are collateralized by the following:

Security Type	Cusip No.	Maturity Date	Coupon Rate	Face	Par	Book Value May 31, 2023	Market Value May 31, 2023
FNMA 30YR UMBS - MA4465	31418D6B3	11/1/2051	2.000%	54,400,000.00	49,717,469.00	NA	40,962,086.00
				<u>\$ 54,400,000.00</u>	<u>\$ 49,717,469.00</u>	<u>\$ -</u>	<u>\$ 40,962,086.00</u>
FDIC - Checking Accounts							250,000.00
Total Collateral as of May 31, 2023							<u>\$ 41,212,086.00</u>
Checking Accounts							<u>\$ 26,232,450.07</u>
Total PNC Account Balances							<u>\$ 26,232,450.07</u>
110% Collateral Required							<u>\$ 28,855,695.08</u>

**Bank OZK** - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 10008727 - Expires on June 5, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							5,075,000.00
Irrevocable Standby Letter of Credit Number: 10009234 - Expires on July 18, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							5,020,000.00
Irrevocable Standby Letter of Credit Number: 10009235 - Expires on August 17, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							5,025,000.00
							<u>\$ 15,120,000.00</u>
FDIC - Certificate of Deposits							250,000.00
Total Collateral as of May 31, 2023							<u>\$ 15,370,000.00</u>
Total Bank OZK Account Balances							<u>\$ 15,090,029.01</u>
100% Collateral Required							<u>\$ 15,090,029.01</u>

**East West Bank** - The depository funds are collateralized by the following:

Irrevocable Letter of Credit Number: 2018-712 - Amendment 26. Expires on November 24, 2023							
Federal Home Loan Bank of San Francisco at 333 Bush Street, Suite 2700, San Francisco, CA 94104							41,652,000.00
							<u>\$ 41,652,000.00</u>
FDIC - Certificate of Deposits							250,000.00
Total Collateral as of May 31, 2023							<u>\$ 41,902,000.00</u>
Total East West Bank Account Balances							<u>\$ 41,039,252.66</u>
100% Collateral Required							<u>\$ 41,039,252.66</u>

Texas Regional Bank - The depository funds are collateralized by the following:

Custodial Letter of Credit Number: 20000780-6. Expires on June 10, 2023		15,000,000.00
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 600, Irving, Texas 75063-2547		\$ 15,000,000.00
FDIC - Certificate of Deposits		250,000.00
Total Collateral as of May 31, 2023		\$ 15,250,000.00
Total Texas Regional Bank Account Balances		\$ 5,014,362.84
100% Collateral Required		\$ 5,014,362.84

Veritex Bank - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 4163001173 - Amendment 7. Expires on November 3, 2023		
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547		3,636,231.00
Irrevocable Standby Letter of Credit Number: 10008828 - Expires on June 19, 2023		
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547		10,039,234.00
Irrevocable Standby Letter of Credit Number: 10008829 - Expires on July 18, 2023		
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547		8,032,726.00
Irrevocable Standby Letter of Credit Number: 10009370 - Expires on September 19, 2023		
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547		10,051,167.00
FDIC - Money Market		\$ 31,759,358.00
Total Collateral as of May 31, 2023		\$ 250,000.00
Money Market		\$ 3,796,290.44
Certificates of Deposit		28,111,690.02
Total Veritex Bank Account Balances		\$ 31,907,980.46
100% Collateral Required		\$ 31,907,980.46

Texas Capital Bank - The depository funds are collateralized by the following:

Custodial Letter of Credit Number: 200001200-29. Expires on April 30, 2024		27,217,630.39
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547		\$ 27,217,630.39
FDIC - Certificate of Deposits		250,000.00
Total Collateral as of May 31, 2023		\$ 27,467,630.39
Total Texas Capital Bank Account Balances		\$ 25,395,009.32
100% Collateral Required		\$ 25,395,009.32

**American National Bank & Trust - The depository funds are 100% FDIC Insured, through a spread program:**

Irrevocable Standby Letter of Credit Number: 10016460 - Expires on February 10, 2025	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	16,500,000.00
Irrevocable Standby Letter of Credit Number: 10016470 - Expires on May 2, 2025	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	16,500,000.00
FDIC - Certificate of Deposits	250,000.00
	<b>\$ 33,250,000.00</b>
FDIC - Money Market Insured Cash Sweep	12,276,093.79
Total Collateral as of May 31, 2023	<b>\$ 45,526,093.79</b>
	<b>\$ 12,276,093.79</b>
Money Market	30,287,898.04
Certificates of Deposit	42,563,991.83
Total American National Bank & Trust Account Balances	<b>\$ 42,563,991.83</b>
100% Collateral Required	<b>\$ 42,563,991.83</b>

**Independent Financial - The depository funds are collateralized by the following:**

Irrevocable Standby Letter of Credit Number: 10016473 - Expires on March 1, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	5,200,000.00
Irrevocable Standby Letter of Credit Number: 10016744 - Expires on May 31, 2024	
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	7,400,000.00
FDIC - Certificate of Deposits	250,000.00
Total Collateral as of May 31, 2023	<b>\$ 12,850,000.00</b>
	<b>\$ 12,850,000.00</b>
Total Independent Financial Account Balances	<b>\$ 12,153,795.57</b>
100% Collateral Required	<b>\$ 12,153,795.57</b>

**NexBank - The depository funds are 100% FDIC Insured, through a spread program:**

FDIC - Money Market Insured Cash Sweep	
Total Collateral as of May 31, 2023	43,114,273.00
	<b>\$ 43,114,273.00</b>
Total NexBank Account Balances	<b>\$ 43,114,273.00</b>
FDIC Insurance Required	<b>\$ 43,114,273.00</b>



**Grand Total - Checking and Investment Account Balance**

Checking Accounts	
PNC Bank Checking	\$ 26,232,450.07
Security Accounts	159,578,731.31
Investment Accounts	
Bank OZK	15,090,029.01
East West Bank	41,039,252.66
Texas Regional Bank	5,014,362.84
Veritex Bank	28,111,690.02
Veritex Bank Money Market	3,796,290.44
Texas Capital Bank	25,395,009.32
American National Bank & Trust	30,287,898.04
American National Bank & Trust Money Market	12,276,093.79
Independent Financial	12,153,795.57
NexBank	43,114,273.00
TexPool	1,678,528.47
Total Investments	<u>217,957,223.16</u>
Total Portfolio	\$ 403,768,404.54
less TexPool	(1,678,528.47)
less Securities	(159,578,731.31)
Total Account Balance to be Collateralized	<u>\$ 242,511,144.76</u>

**Grand Total - Checking and Investment Account Collateral**

110%, 102% (100% LOC) Collateral Required	
PNC Bank	28,855,695.08
Bank OZK	15,090,029.01
East West Bank	41,039,252.66
Texas Regional Bank	5,014,362.84
Veritex Bank	31,907,980.46
Texas Capital Bank	25,395,009.32
American National Bank & Trust (100% FDIC Insured)	42,563,991.83
Independent Financial	12,153,795.57
NexBank (100% FDIC Insured)	43,114,273.00
<b>Total Collateral Required</b>	<b>\$ 245,134,389.77</b>
Collateral	
PNC Bank	41,212,086.00
Bank OZK	15,370,000.00
East West Bank	41,902,000.00
Texas Regional Bank	15,250,000.00
Texas Capital Bank	27,467,630.39
Veritex Bank	32,009,358.00
American National Bank & Trust	45,526,093.79
Independent Financial	12,850,000.00
NexBank (100% FDIC Insured)	43,114,273.00
<b>Total Collateral</b>	<b>\$ 274,701,441.18</b>

The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.

  
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 Maria G. Elizondo, Vice President for Finance and Administrative Services

  
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 Myriam Lopez, Comptroller

  
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 Paul R. Rodriguez, Board of Trustees, Designated Investment Officer

June 27, 2023  
Date

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Date

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Date

South Texas College  
Securities  
For the Quarter Ending May 31, 2023

Investment Description	Cusip	Maturity Date	Duration	Settlement Date	Coupon Rate	Par Value *	Accrued Interest at Purchase	Premium / (Discount)	Cash Paid Out for Investments 03/01/23 - 05/31/23	Beginning * Balance	Premium/Discount of 03/01/23 - 05/31/23	Interest Earned for Period of 03/01/23 - 05/31/23	Interest Payment for Period of 03/01/23 - 05/31/23	Ending Balance	Market Value ** as of 05/31/23
FHLMC 2 10/17/23	3134G42H0	10/17/2023	19 months	3/10/2022	1.6053%	10,000,000.00	79,444.44	62,128.70	-	10,097,269.06	\$ (9,753.84)	\$ 60,555.53	\$ 100,000.00	10,048,070.75	9,873,032.60
FHLMC 0.25 11/06/23	3137EAEZ8	11/06/2023	19 months	3/24/2022	2.0575%	10,000,000.00	9,583.33	(285,973.35)	-	9,886,528.49	44,441.52	6,458.34	12,500.00	9,924,928.35	9,789,631.20
FHLMC 2.25 12/08/23	3130A3VC5	12/08/2023	20 months	3/24/2022	2.1108%	10,000,000.00	65,250.00	23,056.03	-	10,060,456.32	(3,399.40)	58,125.00	-	10,115,181.92	9,846,208.40
US Treasury Note 2.75 02/15/24	912829B66	2/15/2024	22 months	4/1/2022	2.7500%	10,000,000.00	34,185.08	84,765.63	-	10,053,434.93	(11,384.08)	69,592.64	-	10,111,643.49	9,823,046.90
FAMCA 2.38 04/29/24	31422XWZ1	4/29/2024	24 months	4/5/2022	2.3800%	10,000,000.00	-	-	-	10,078,672.21	-	61,483.33	119,000.00	10,021,155.54	9,752,415.90
FAMCA 2.33 03/28/2024	31422XWY4	3/28/2024	23 months	4/5/2022	2.3300%	10,000,000.00	-	-	-	10,097,083.32	-	60,191.66	116,500.00	10,040,774.98	9,765,971.70
FHLB 3130A1XJ2	3130A1XJ2	6/14/2024	24 months	6/1/2022	2.8750%	12,500,000.00	166,710.07	69,504.63	-	12,617,965.89	(8,594.64)	92,838.54	-	12,702,209.79	12,218,959.00
FFCB 3133ENWCO	3133ENWCO1	5/3/2024	23 months	6/1/2022	2.6250%	9,249,000.00	18,883.38	9,369.24	-	9,332,295.50	(1,228.20)	62,719.78	121,393.13	9,272,393.95	9,037,987.76
US Treasury 91282CER8	91282CER88	5/3/2024	23 months	6/1/2022	2.5000%	3,000,000.00	204.92	(3,515.63)	-	3,016,338.52	443.44	18,956.40	37,500.00	2,998,238.36	2,921,367.18
US Treasury 2.125 11/30/23	912828J57	11/30/2023	16 months	7/12/2022	2.1300%	5,000,000.00	12,192.62	(61,328.12)	-	4,992,940.23	11,150.40	26,854.00	53,125.00	4,977,819.63	4,921,484.40
FFCB 3.15 07/15/24 Corp	3133ENA91	7/15/2024	24 months	7/15/2022	3.1500%	15,000,000.00	-	4,932.60	-	15,057,206.20	(621.00)	124,687.50	-	15,181,272.70	14,698,744.95
US Treasury 1.625 10/31/23 Govt	912828T91	10/31/2023	15 months	7/12/2022	1.6300%	5,000,000.00	16,117.53	(88,671.87)	-	4,981,293.39	17,137.76	20,535.49	40,625.00	4,978,341.64	4,923,828.10
FFCB 3.375 08/26/24 Corp	3133ENJ84	8/26/2024	23 months	9/8/2022	3.3750%	15,000,000.00	16,875.00	(48,021.60)	-	14,986,361.19	6,152.96	130,781.25	-	15,103,295.40	14,716,494.45
FHDN 0 09/06/23 Govt	313384LJ6	9/6/2023	12 months	9/8/2022	0.0000%	207,000.00	-	(7,315.81)	-	203,170.22	1,853.80	-	-	205,024.02	204,202.27
FHDN 0 09/06/23 Govt	313384LJ6	9/6/2023	12 months	9/8/2022	0.0000%	135,000.00	-	(4,771.18)	-	132,502.12	1,208.88	-	-	133,711.00	133,175.40
FFCB 3.50 09/13/24 Corp	3133ENL40	9/13/2024	24 months	9/13/2022	3.5000%	3,168,000.00	-	(5,035.47)	-	3,214,942.02	633.88	28,644.00	55,440.00	3,188,779.90	3,111,723.52
FAMCA 4.84 09/24/24 Corp	31422XP97	9/24/2024	22 months	11/15/2022	4.8400%	10,000,000.00	-	-	-	10,138,477.81	-	125,033.36	173,433.33	10,090,077.84	9,985,160.30
FHLB 4.5 10/03/24 Corp	3130ATT31	10/3/2024	22 months	11/9/2022	4.5000%	10,000,000.00	13,750.00	(58,318.80)	-	10,101,008.53	7,730.76	116,250.00	193,750.00	10,031,239.29	9,950,283.00
US Treasury 125 7/31/23 Govt	91282CCN9	7/31/2023	12 months	7/12/2022	0.1250%	10,500,000.00	5,873.62	(313,359.37)	-	10,376,161.15	75,075.68	9,209.54	-	10,454,572.75	10,409,335.55
<b>Total Securities at May 31, 2023</b>						<b>\$ 158,759,000.00</b>	<b>\$ 440,069.99</b>	<b>\$ (622,554.37)</b>	<b>\$ -</b>	<b>\$ 159,404,107.11</b>	<b>\$ 130,847.92</b>	<b>\$ 1,072,916.36</b>	<b>\$ 1,023,266.46</b>	<b>\$ 159,578,731.31</b>	<b>\$ 156,083,052.58</b>

\* The difference between the par value and beginning balance is a result of par value less any remaining discount or plus any remaining premium.

\*\* Market Value stated on PNC month-end statement.

South Texas College  
Checking Accounts  
For the Quarter Ending May 31, 2023

Type of Deposit at PNC Bank	Fund	Checking No.	Interest Rate	Beginning Market Value March 1, 2023	For The Quarter Ended May 31, 2023				Ending Market Value May 31, 2023
					Cash Receipts	Cash Disbursements	Transfers In / (Out)	Interest Earned	
Public Funds Interest Checking	Operating	4941700656	3.0200%	\$ 27,464,181.76	\$ 63,068,978.90	\$ (72,085,329.68)	\$ 6,140,003.67 ( 1 )	\$ 218,901.68	\$ 18,666,732.66
Public Funds Interest Checking	Payroll	4941702635	2.7800%	86,206.16	42,343,155.35	(42,416,999.62)	-	\$ 5,101.58	\$ 17,463.47
Public Funds Interest Checking	Student	4941593934	2.6000%	512,255.38	2,374,757.65	(2,509,701.76)	-	\$ 2,414.43	\$ 379,725.70
Public Funds Interest Checking	Federal Draw Down	4941700648	2.5800%	127,194.60	4,457,496.33	(4,195,271.96)	-	\$ 1,404.22	\$ 390,823.19
Public Funds Interest Checking	Interest & Sinking - Bond 96, 02, 03, 04, 07, 10, 13, 14 & 15	4941704067	2.6000%	12,344,437.26	1,288,213.16	(12,500,000.00)	(12,500,000.00) ( 2 )	\$ 58,368.13	\$ 1,191,018.55
Public Funds Interest Checking	Construction - E&G Transfer	4941715997	2.7500%	6,828,646.35	4,013,119.32	(5,299,902.93)	9,347.29 ( 3 )	\$ 44,823.76	\$ 5,586,686.50
Treasury Management Analysis									
Checking (Zero Balance Account) Special		4944231867	0.0000%	-	712,685.75	(712,685.75)	-		-
<b>Total Checking Accounts at May 31, 2023</b>			<b>2.0413%</b>	<b>\$ 47,362,921.51</b>	<b>\$ 118,258,406.46</b>	<b>\$ (139,719,891.70)</b>	<b>\$ (6,350,649.04)</b>	<b>\$ 331,013.80</b>	<b>\$ 26,232,450.07</b>

(1) Transfers were made as follows:

- a) Certificates of Deposit to Checking in March 2023
- b) Certificates of Deposit to Checking in April 2023
- c) Checking to Certificates of Deposit in April 2023
- d) Certificates of Deposit to Checking in May 2023

(2) Transfers were made as follows:

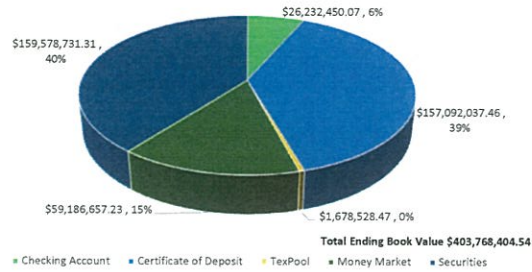
- a) Checking to Certificate of Deposit to in April 2023

(3) Transfers were made as follows:

- a) Certificate of Deposit to Checking in April 2023
- b) Checking to Certificate of Deposit in April 2023

South Texas College  
Investment Report - Fiscal Year 2022-2023  
For the Three Months Ending May 31, 2023

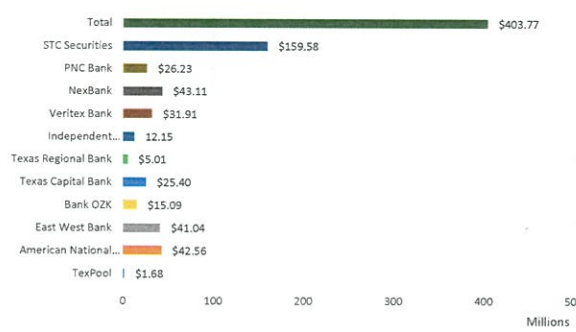
**Ending Book Value by Investment Type**



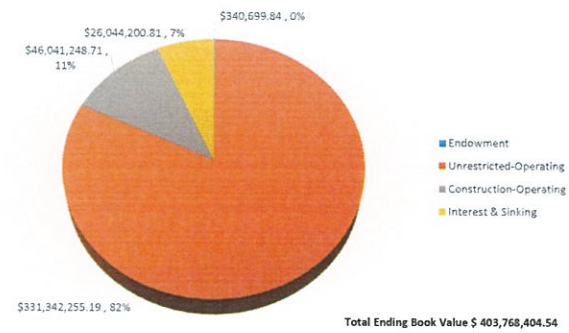
**Interest Earned - Quarter ending 05/31/23**



**Investment Providers**



**Ending Book Value by Fund**



**Collateral Requirement**

