

For any inquiries regarding the College's investments please contact:

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Investment Report
Fiscal Year 2010-2011
For the Three Months Ending May 31, 2011 - Unaudited

Investment Position of the Entity as of May 31, 2011

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value March 1, 2011	Principal Additions & (Deductions)	Interest Earned	Ending Market Value May 31, 2011
Certificate of Deposit	Operating	2432022	08/31/11	0.20%	\$ 20,227,480.94	\$ 15,000,000.00	\$ 16,570.84	\$ 35,244,051.78
Certificate of Deposit	Operating #1	1008081356	08/31/11	0.20%	35,220,418.90	-	18,337.58	35,238,756.48
Certificate of Deposit	Endowment - A. De Los Santos	2286837	08/31/11	0.20%	15,146.38	(9.82)	7.61	15,144.17
Certificate of Deposit	Endowment - Futuro Brillante	3068370	08/31/11	0.20%	200,507.95	(399.80)	92.72	200,200.87
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	08/31/11	0.20%	118,117.98	-	60.24	118,178.22
Certificate of Deposit	Construction - E&G Transfer	2495400	08/31/11	0.20%	17,987,931.31	(3,000,000.00)	7,836.93	14,995,768.24
Total Investments at May 31, 2011					\$ 73,769,603.46	\$ 11,999,590.38	\$ 42,905.92	\$ 85,812,099.76

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - March 1, 2011 through May 31, 2011

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Interest Earned *			Interest Earned For the Period of March 1, 2011 through May 31, 2011
			March	April	May	
Certificate of Deposit	Operating	2432022	\$ 4,796.13	\$ 5,790.84	\$ 5,983.87	\$ 16,570.84
Certificate of Deposit	Operating #1	1008081356	6,565.01	5,789.79	5,982.78	18,337.58
Certificate of Deposit	Endowment - A. De Los Santos	2286837	2.48	2.49	2.64	7.61
Certificate of Deposit	Endowment - Futuro Brillante	3068370	25.84	32.89	33.99	92.72
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	20.75	19.42	20.07	60.24
Certificate of Deposit	Construction - E&G Transfer	2495400	2,827.21	2,463.80	2,545.92	7,836.93
Total Interest Earned - March 1, 2011 through May 31, 2011			\$ 14,237.42	\$ 14,099.23	\$ 14,569.27	\$ 42,905.92

*Includes Accrued Interest

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The depository funds at BBVA Compass Bank are collateralized by the following securities:

Description	CUSIP	Interest	Maturity	Par	Face Value	Market Value
FHLMC 2851 DY	3-3062HY6	5.000	8/15/2024	\$ 69,589.00	\$ 69,509.00	76,513.48
FNR 2505-43 HB	3-394EGP7	5.000	7/25/2025	700,000.00	700,000.00	766,734.62
FNR 2006-43 HB	3-304EGP7	5.000	7/25/2025	3,300,000.00	3,300,000.00	3,659,891.78
FNMA #255802	3-371MF93	5.000	9/1/2025	177,276.40	177,276.40	190,664.46
FNMA #255802	3-371MF93	5.000	9/1/2025	110,705.27	110,705.27	119,066.80
FNMA #255802	3-371MF93	5.000	9/1/2025	376,430.98	376,430.98	404,859.38
FHR 3862 BV	3-398VGR5	5.500	2/15/2027	1,460,245.00	1,460,245.00	1,614,878.37
FHR 3862 BV	3-398VGR5	5.500	2/15/2027	550,000.00	550,000.00	628,242.53
GNMA REMIC 2003-98 TC	36374EUX3	4.500	4/28/2030	700,259.60	700,259.60	713,341.43
GNMA REMIC 2003-98 TC	36374EUX3	4.500	4/28/2030	277,541.91	277,541.91	282,726.75
GNMA REMIC 2003-98 TC	36374EUX3	4.500	4/28/2030	529,464.57	529,464.57	529,355.71
FNMA ARM #665985	3-4305FK2	2.518	3/1/2033	204,660.54	204,660.54	212,515.09
FNMA ARM #665984	3-400RD0	2.544	5/1/2033	69,313.30	69,313.30	69,619.53
FHLMC #648307	3-300LJA4	4.900	12/1/2035	374,964.10	374,964.10	368,808.08
FNMA #602885	3-411G1W2	5.142	3/1/2037	390,325.30	390,325.30	412,017.85
GNMA #603301	3620KJGJ0	4.500	12/15/2046	5,800,705.04	5,800,705.04	6,119,182.41
Subtotal				\$ 15,091,511.01	\$ 15,091,511.01	\$ 16,137,505.37
Irrevocable Letter of Credit Number: 149510256-404 Expires at 5:00 p.m. Eastern Time, on September 22, 2011				\$ 131,000,000.00	\$ 130,000,000.00	\$ 130,000,000.00
Federal Home Loan Bank of Atlanta at 1425 Peachtree Street, N.E., Atlanta, Georgia 30309				-	250,000.00	250,000.00
FDIC - Money Market Accts				-	250,000.00	250,000.00
FDIC - Certificate of Deposits				-	-	-
Total Collateralized Securities as of May 31, 2011				\$ 145,091,511.01	\$ 145,591,511.01	\$ 146,637,505.37
Money Market Accounts					\$ 40,198,623.54	
Certificates of Deposit					85,812,059.76	
Total Bank Accounts Balances					\$ 126,010,683.30	
102% Collateralized Required						\$ 128,528,795.79

The College's investments are in compliance with:
 (A) the investment strategy expressed in the College investment policy; and
 (B) relevant provisions of Chapter 225 of the Public Funds Investment Act

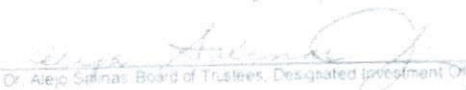
The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.


 Diana Paña, Vice President for Financial Services

June 2, 2011
 Date


 Mark G. Fiszor, MBA, CPA, Comptroller

June 2, 2011
 Date


 Dr. Alejandro Serrano, Board of Trustees, Designated Investment Officer

June 2, 2011
 Date