

For any inquiries regarding the College's investments please contact:

Mary G. Elizondo, CPA, MBA
Comptroller
South Texas College
Business Office
3201 W. Pecan Ave.
McAllen, TX 78501

email: marye@southtexascollege.edu
Telephone No. (956) 872-4646
Fax No. (956) 872-4647

Investment Position of the Entity as of May 31, 2010

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value March 1, 2010	Principal Additions & (Deductions)	Interest Earned	Ending Market Value May 31, 2010
Certificate of Deposit	Operating	2432022	08/31/10	0.40%	\$ 45,139,902.28	\$ (25,000,000.00)	\$ 26,152.34	\$ 20,166,054.62
Certificate of Deposit	Operating #1	1008081356	03/02/11	0.63%	-	35,000,000.00	55,043.88	35,055,043.88
Certificate of Deposit	Endowment - A. De Los Santos	2286837	09/01/10	0.67%	15,149.40	(24.83)	25.67	15,150.24
Certificate of Deposit	Endowment - Futuro Brillante	3068370	09/01/10	0.67%	200,781.11	-	340.41	201,121.52
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	08/31/10	0.70%	118,283.80	-	208.88	118,492.68
Certificate of Deposit	Construction - E&G Transfer	2495400	08/31/10	0.40%	20,911,333.82	(3,000,000.00)	20,216.87	17,931,550.69
Total Investments at May 31, 2010					\$ 66,385,450.41	\$ 6,999,975.17	\$ 101,988.05	\$ 73,487,413.63

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - March 1, 2010 through May 31, 2010

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Interest Earned *			Interest Earned For the Period of March 1, 2010 through May 31, 2010
			March	April	May	
Certificate of Deposit	Operating	2432022	\$ 12,490.35	\$ 6,760.90	\$ 6,901.09	\$ 26,152.34
Certificate of Deposit	Operating #1	1008081356	18,173.08	18,091.95	18,778.85	55,043.88
Certificate of Deposit	Endowment - A. De Los Santos	2286837	8.64	8.39	8.64	25.67
Certificate of Deposit	Endowment - Futuro Brillante	3068370	114.62	110.99	114.80	340.41
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	70.35	68.11	70.42	208.88
Certificate of Deposit	Construction - E&G Transfer	2495400	7,978.97	6,135.87	6,102.03	20,216.87
Total Interest Earned - March 1, 2010 through May 31, 2010			\$ 38,836.01	\$ 31,176.21	\$ 31,975.83	\$ 101,988.05

*Includes Accrued Interest

Investment Report
Fiscal Year 2009-2010
For the Three Months Ending May 31, 2010 - Unaudited

The depository funds at BBVA Compass Bank are collateralized by the following securities:

Irrevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2010	\$	130,000,000.00	\$	130,000,000.00	\$	130,000,000.00
Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309		-		250,000.00		250,000.00
FDIC - Money Market Accts		-		250,000.00		250,000.00
FDIC - Certificate of Deposits		-		-		-
Total Collateralized Securities as of May 31, 2010	\$	130,000,000.00	\$	130,500,000.00	\$	130,500,000.00
				\$		40,984,186.28
						73,487,413.63
					\$	114,471,599.91
						\$
						116,761,031.91
						102% Collateralized Required

The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



Diana Pena, Vice President for Finance and Administrative Services

June 3, 2010
Date



Maria G. Elizondo, CPA, Comptroller

June 3, 2010
Date



Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

June 3, 2010
Date