

For any inquiries regarding the College's investments please contact:

Myriam Lopez, MBA
Comptroller
South Texas College
Business Office
3201 W. Pecan Ave.
McAllen, TX 78501

email: myriaml@southtexascollege.edu
Operating #2
Telephone No. (956) 872-4646
Fax No. (956) 872-4647

Investment Report
Fiscal Year 2022-2023
For the Three Months Ending February 28, 2023 - Unaudited

Investment Position of the Entity as of February 28, 2023

Investment Type / Investment Provider	Rating	Fund	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value December 1, 2022	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value February 28, 2023
Certificate of Deposit										
Prosperity Bank		Unrestricted - Operating LT CD 0166	434000166	03/15/23	18 months	0.1500%	2,003,561.86	-	741.12	2,004,302.98
Prosperity Bank		Construction - Operating LT CD 0167	434000167	04/14/23	19 months	0.1500%	4,007,140.16	-	1,482.26	4,008,622.42
East West Bank		Endowment - A. De Los Santos	172669156	11/14/23	12 months	4.9200%	15,133.79	-	180.17	15,313.96
East West Bank		Endowment - Futuro Brillante	172149181	11/14/23	12 months	4.9200%	200,547.82	-	2,387.55	202,935.37
East West Bank		Endowment - Glen & Rita Roney	172752922	11/14/23	12 months	4.9200%	116,961.17	-	1,392.44	118,353.61
East West Bank		Construction - Operating LT CD 4460	172924460	07/14/23	12 months	3.0100%	5,058,058.17	-	37,678.61	5,095,736.78
East West Bank		Interest & Sinking - ST CD 1325	172471325	02/03/23	5 months	3.4300%	4,031,319.41	(4,055,636.67)	24,317.26	-
East West Bank		Construction - Operating LT CD 7646	172537646	07/17/23	6 months	4.8700%	-	3,781,475.16	21,756.21	3,803,231.37
East West Bank		Unrestricted - Operating LT CD 3958	172173958	08/07/23	6 months	4.8600%	-	5,000,000.00	15,334.78	5,015,334.78
Bank OZK		Unrestricted - Operating LT CD 1844	6901721844	06/01/23	24 months	0.2410%	5,049,860.85	-	3,001.45	5,052,862.30
Bank OZK		Unrestricted - Operating LT CD 7254	6901807254	03/15/23	23 months	0.2410%	4,015,955.97	-	2,386.94	4,018,342.91
Bank OZK		Unrestricted - Operating LT CD 8045	6901818045	07/14/23	23 months	0.1810%	5,011,616.45	-	2,236.98	5,013,853.43
Bank OZK		Unrestricted - Operating LT CD 8048	6901818048	08/15/23	24 months	0.2010%	5,012,929.19	-	2,484.90	5,015,414.09
Texas Regional Bank		Unrestricted - Operating LT CD 3493	323493	12/15/22	23 months	0.4000%	10,073,879.82	(10,075,424.82)	1,545.00	-
Texas Regional Bank		Unrestricted - Operating LT CD 4830	324830	04/14/23	24 months	0.2700%	10,043,205.08	-	6,686.24	10,049,891.32
Texas Regional Bank		Unrestricted - Operating LT CD 4822	324822	03/15/23	23 months	0.2500%	5,019,999.65	-	3,094.49	5,023,094.14
Texas Regional Bank		Unrestricted - Operating LT CD 4962	324962	05/07/23	24 months	0.2000%	10,031,439.28	-	4,947.00	10,036,386.28

Investment Position of the Entity as of February 28, 2023

Investment Type / Investment Provider	Rating	Fund	Account No.	Maturity Date	Term	Interest Rate *	Beginning Book Value December 1, 2022	Principal Additions & (Deductions)	Interest Earned **	Ending Book Value February 28, 2023
Certificate of Deposit										
Texas Regional Bank		Unrestricted - Operating LT CD 6462	326462	08/15/23	23 months	0.1700%	5,010,115.00	-	2,100.13	5,012,215.13
Texas Regional Bank		Unrestricted - Operating LT CD 6454	326454	12/15/22	15 months	0.1300%	5,007,733.54	(5,007,983.17)	249.63	-
Veritex Bank		Unrestricted - Operating LT CD 4655	9009004655	06/15/23	23 months	0.2000%	10,027,757.87	-	4,945.13	10,032,703.00
Veritex Bank		Unrestricted - Operating LT CD 4656	9009004656	07/14/23	24 months	0.2000%	8,022,206.27	-	3,956.16	8,026,162.43
Veritex Bank		Unrestricted - Operating LT CD 4703	9009004703	09/15/23	24 months	0.2500%	10,031,209.74	-	6,184.90	10,037,394.64
Texas Capital Bank		Unrestricted - Operating LT CD 0987	2400000987	03/31/24	14 months	4.9000%	-	5,000,000.00	19,465.75	5,019,465.75
Texas Capital Bank		Unrestricted - Operating LT CD 0988	2400000988	10/31/24	21 months	4.8200%	-	5,000,000.00	19,147.95	5,019,147.95
Texas Capital Bank		Unrestricted - Operating LT CD 0989	2400000989	12/02/24	22 months	4.7500%	-	15,000,000.00	56,609.59	15,056,609.59
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 7129	237129	02/02/25	24 months	4.5000%	-	15,000,000.00	49,931.51	15,049,931.51
Independent Financial		Unrestricted - Operating LT CD 1636	440021636	02/27/24	12 months	4.9500%	-	5,000,000.00	-	5,000,000.00
Independent Financial		Unrestricted - Operating LT CD 1650	440021650	05/27/24	15 months	4.9900%	-	7,000,000.00	-	7,000,000.00
Investment Pool										
TexPool *	AAAm	Interest & Sinking	7942700002			4.4991%	640,783.03	-	6,710.61	647,493.64
TexPool *	AAAm	Construction - Operating Transfer	7942700003			4.4991%	1,000,395.02	-	10,476.73	1,010,871.75
Money Market										
NexBank *		Unrestricted - Operating #3	1513688			4.7500%	30,850,800.58	-	338,474.66	31,189,275.24
NexBank *		Interest & Sinking #2	1514660			4.7500%	1,149,549.57	-	12,612.00	1,162,161.57
NexBank *		Construction - Operating	1518380			4.7500%	10,113,163.57	-	110,954.79	10,224,118.36
Veritex Bank *		Construction - Operating Transfer #2	5501198393			4.5800%	1,587,143.20	-	16,962.04	1,604,105.24
Veritex Bank *		Construction - Operating CE	5501642705			4.5800%	2,123,544.22	-	22,694.63	2,146,238.85
Texas Regional Bank		Construction - Operating	1575554				12,052,432.71	(12,052,432.71)	0.00	-
American Nat'l Bank & Trust		Construction - Operating	1109200			4.7300%	-	12,000,000.00	123,416.54	12,123,416.54
Total Investments (excluding Securities) at February 28, 2023							\$ 167,308,442.99	\$ 41,589,997.79	\$ 936,546.15	\$ 209,834,986.93

* Average monthly rate for TexPool and latest interest rate for money market accounts

** Includes accrued interest

Interest Earned - December 1, 2022 through February 28, 2023

Investment Type / Investment Provider	Rating	Fund	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Eamed **			Interest Eamed For the Period of
							December	January	February	December 1, 2022 through February 28, 2023
Certificate of Deposit										
Prosperity Bank		Unrestricted - Operating LT CD 0166	434000166	09/23/21	03/15/23	0.1500%	255.25	255.28	230.59	741.12
Prosperity Bank		Construction - Operating LT CD 0167	434000167	09/23/21	04/14/23	0.1500%	510.49	510.56	461.21	1,482.26
East West Bank		Endowment - A. De Los Santos	172669156	11/14/22	11/14/23	4.9200%	61.82	62.07	56.28	180.17
East West Bank		Endowment - Futuro Brillante	172149181	11/14/22	11/14/23	4.9200%	819.19	822.53	745.83	2,387.55
East West Bank		Endowment - Glen & Rita Roney	172752922	11/14/22	11/14/23	4.9200%	477.76	479.71	434.97	1,392.44
East West Bank		Construction - Operating LT CD 4460	172924460	07/14/22	07/14/23	3.0100%	12,946.63	12,979.76	11,752.22	37,678.61
East West Bank		Interest & Sinking - ST CD 1325	172471325	09/09/22	02/03/23	3.4300%	11,760.41	11,794.71	762.14	24,317.26
East West Bank		Construction - Operating LT CD 7646	172537646	01/17/23	07/17/23	4.8700%	-	7,575.21	14,181.00	21,756.21
East West Bank		Construction - Operating LT CD 7646	172173958	02/06/23	08/07/23	4.8600%	-	-	15,334.78	15,334.78
Bank OZK		Unrestricted - Operating LT CD 1844	6901721844	05/14/20	06/01/23	0.2410%	1,033.63	1,033.84	933.98	3,001.45
Bank OZK		Unrestricted - Operating LT CD 7254	6901807254	04/07/21	03/15/23	0.2410%	822.00	822.18	742.76	2,386.94
Bank OZK		Unrestricted - Operating LT CD 8045	6901818045	08/20/21	07/14/23	0.1810%	770.41	770.54	696.03	2,236.98
Bank OZK		Unrestricted - Operating LT CD 8048	6901818048	08/20/21	08/15/23	0.2010%	855.78	855.91	773.21	2,484.90
Texas Regional Bank		Unrestricted - Operating LT CD 3493	323493	01/28/21	12/15/22	0.4000%	1,545.00	-	-	1,545.00
Texas Regional Bank		Unrestricted - Operating LT CD 4830	324830	04/27/21	04/14/23	0.2700%	2,302.46	2,302.72	2,081.06	6,686.24
Texas Regional Bank		Unrestricted - Operating LT CD 4822	324822	04/27/21	03/15/23	0.2500%	1,065.63	1,065.74	963.12	3,094.49
Texas Regional Bank		Unrestricted - Operating LT CD 4962	324962	05/10/21	05/07/23	0.2000%	1,703.53	1,704.03	1,539.44	4,947.00

Interest Earned - December 1, 2022 through February 28, 2023

Investment Type / Investment Provider	Rating	Fund	Account No.	Beginning Date	Maturity Date	Interest Rate *	Interest Eamed **			Interest Earned For the Period of December 1, 2022 through February 28, 2023				
							December	January	February					
Certificate of Deposit														
Texas Regional Bank		Unrestricted - Operating LT CD 6462	326462	09/23/21	08/15/23	0.1700%	723.23	723.46	653.44	2,100.13				
Texas Regional Bank		Unrestricted - Operating LT CD 6454	326454	09/23/21	12/15/22	0.1300%	249.63	-	-	249.63				
Veritex Bank		Unrestricted - Operating LT CD 4655	9009004655	07/12/21	06/15/23	0.2000%	1,702.89	1,703.37	1,538.87	4,945.13				
Veritex Bank		Unrestricted - Operating LT CD 4656	9009004656	07/12/21	07/14/23	0.2000%	1,362.31	1,362.76	1,231.09	3,956.16				
Veritex Bank		Unrestricted - Operating LT CD 4703	9009004703	09/01/21	09/15/23	0.2500%	2,129.92	2,130.37	1,924.61	6,184.90				
Texas Capital Bank		Unrestricted - Operating LT CD 0987	2400000987	01/31/23	03/31/24	4.9000%	-	-	19,465.75	19,465.75				
Texas Capital Bank		Unrestricted - Operating LT CD 0988	2400000988	01/31/23	10/31/24	4.8200%	-	-	19,147.95	19,147.95				
Texas Capital Bank		Unrestricted - Operating LT CD 0989	2400000989	01/31/23	12/02/24	4.7500%	-	-	56,609.59	56,609.59				
American Nat'l Bank & Trust		Unrestricted - Operating LT CD 7129	237129	02/02/23	02/02/25	4.5000%	-	-	49,931.51	49,931.51				
Independent Financial		Unrestricted - Operating LT CD 1636	440021636	02/27/23	02/27/24	4.9500%	-	-	-	-				
Independent Financial		Unrestricted - Operating LT CD 1650	440021650	02/27/23	05/27/24	4.9900%	-	-	-	-				
Investment Pool														
TexPool *	AAA	Interest & Sinking	7942700002			4.4991%	2,165.93	2,317.67	2,227.01	6,710.61				
TexPool *	AAA	Construction - Operating Transfer	7942700003			4.4991%	3,381.51	3,618.34	3,476.88	10,476.73				
Money Market														
NexBank *		Unrestricted - Operating #3	1513688			4.7500%	108,542.10	117,776.02	112,156.54	338,474.66				
NexBank *		Interest & Sinking #2	1514660			4.7500%	4,044.43	4,388.48	4,179.09	12,612.00				
NexBank *		Construction - Operating	1518380			4.7500%	35,580.96	38,607.96	36,765.87	110,954.79				
Veritex Bank *		Construction - Operating Transfer #2	5501198393			4.5800%	5,510.65	5,857.04	5,594.35	16,962.04				
Veritex Bank *		Construction - Operating CE	5501642705			4.5800%	7,373.06	7,836.52	7,485.05	22,694.63				
Texas Regional Bank		Construction - Operating	1575554				-	-	-	-				
American Nat'l Bank & Trust		Construction - Operating	1109200			4.7300%	35,085.68	45,247.88	43,082.98	123,416.54				
Total Interest Earned - December 1, 2022 through February 28, 2023							\$	244,782.29	\$	274,604.66	\$	417,159.20	\$	936,546.15

* Average monthly rate for TexPool and latest interest rate for money market accounts

** Includes accrued interest

PNC Bank - The depository funds are collateralized by the following:

Security Type	Cusip No.	Maturity Date	Coupon Rate	Face	Par	Book Value February 28, 2023	Market Value February 28, 2023
FNMA 30YR UMBS - MA4465	31418D6B3	11/1/2051	2.000%	141,400,000.00	130,978,246.00	NA	106,982,476.00
				\$ 141,400,000.00	\$ 130,978,246.00	\$ -	\$ 106,982,476.00
FDIC - Checking Accounts							250,000.00
Total Collateral as of February 28, 2023							\$ 107,232,476.00
Checking Accounts							\$ 47,362,921.51
Total PNC Account Balances							\$ 47,362,921.51
110% Collateral Required							\$ 52,099,213.66

Bank OZK - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 10008227 - Expires on March 17, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							4,000,000.00
Irrevocable Standby Letter of Credit Number: 10008727 - Expires on June 5, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							5,075,000.00
Irrevocable Standby Letter of Credit Number: 10009234 - Expires on July 18, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							5,020,000.00
Irrevocable Standby Letter of Credit Number: 10009235 - Expires on August 17, 2023							
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547							5,025,000.00
							\$ 19,120,000.00
FDIC - Certificate of Deposits							250,000.00
Total Collateral as of February 28, 2023							\$ 19,370,000.00
Total Bank OZK Account Balances							\$ 19,100,472.73
100% Collateral Required							\$ 19,100,472.73

East West Bank - The depository funds are collateralized by the following:

Irrevocable Letter of Credit Number: 2018-712 - Amendment 23. Expires on July 31, 2023							
Federal Home Loan Bank of San Francisco at 333 Bush Street, Suite 2700, San Francisco, CA 94104							14,000,000.00
							\$ 14,000,000.00
FDIC - Certificate of Deposits							250,000.00
Total Collateral as of February 28, 2023							\$ 14,250,000.00
Total East West Bank Account Balances							\$ 14,250,905.87
100% Collateral Required							\$ 14,250,905.87

As of February 28, 2023, the East West Bank Letter of Credit (LOC) was below the required 100%. The bank properly amended the LOC to increase the credit amount in March 2023.

Texas Regional Bank - The depository funds are collateralized by the following:

Custodial Letter of Credit Number: 20000780-6. Expires on June 10, 2023 Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 600, Irving, Texas 75063-2547	32,000,000.00
	<u>\$ 32,000,000.00</u>
FDIC - Certificate of Deposits	250,000.00
Total Collateral as of February 28, 2023	<u>\$ 32,250,000.00</u>
Total Texas Regional Bank Account Balances	<u>\$ 30,121,586.87</u>
100% Collateral Required	<u>\$ 30,121,586.87</u>

Veritex Bank - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 4163001173 - Amendment 7. Expires on May 4, 2023 Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	3,475,000.00
Irrevocable Standby Letter of Credit Number: 10008828 - Expires on June 19, 2023 Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	10,039,234.00
Irrevocable Standby Letter of Credit Number: 10008829 - Expires on July 18, 2023 Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	8,032,726.00
Irrevocable Standby Letter of Credit Number: 10009370 - Expires on September 19, 2023 Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	10,051,167.00
	<u>\$ 31,598,127.00</u>
FDIC - Money Market	250,000.00
Total Collateral as of February 28, 2023	<u>\$ 31,848,127.00</u>
Money Market	3,750,344.09
Certificates of Deposit	28,096,260.07
Total Veritex Bank Account Balances	<u>\$ 31,846,604.16</u>
100% Collateral Required	<u>\$ 31,846,604.16</u>

Texas Capital Bank - The depository funds are collateralized by the following:

Custodial Letter of Credit Number: 200001200-29. Expires on April 21, 2023 Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	27,217,630.39
	<u>\$ 27,217,630.39</u>
FDIC - Certificate of Deposits	250,000.00
Total Collateral as of February 28, 2023	<u>\$ 27,467,630.39</u>
Total Texas Capital Bank Account Balances	<u>\$ 25,095,223.29</u>
100% Collateral Required	<u>\$ 25,095,223.29</u>

American National Bank & Trust - The depository funds are 100% FDIC Insured, through a spread program:

Irrevocable Standby Letter of Credit Number: 10016460 - Expires on February 10, 2025	16,500,000.00
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	250,000.00
FDIC - Certificate of Deposits	<u>\$ 16,750,000.00</u>
FDIC - Money Market Insured Cash Sweep	12,123,416.54
Total Collateral as of February 28, 2023	<u>\$ 28,873,416.54</u>
Money Market	\$ 12,123,416.54
Certificates of Deposit	15,049,931.51
Total American National Bank & Trust Account Balances	<u>\$ 27,173,348.05</u>
100% Collateral Required	<u>\$ 27,173,348.05</u>

Independent Financial - The depository funds are collateralized by the following:

Irrevocable Standby Letter of Credit Number: 10016473 - Expires on March 1, 2024	5,200,000.00
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	7,400,000.00
Irrevocable Standby Letter of Credit Number: 10016744 - Expires on May 31, 2024	250,000.00
Federal Home Loan Bank of Dallas at 8500 Freeport Parkway South, Suite 100, Irving, Texas 75063-2547	<u>\$ 12,850,000.00</u>
FDIC - Certificate of Deposits	12,000,000.00
Total Collateral as of February 28, 2023	<u>\$ 12,000,000.00</u>
Total Independent Financial Account Balances	<u>\$ 12,000,000.00</u>
100% Collateral Required	<u>\$ 12,000,000.00</u>

NexBank - The depository funds are 100% FDIC Insured, through a spread program:

FDIC - Money Market Insured Cash Sweep	42,575,555.17
Total Collateral as of February 28, 2023	<u>\$ 42,575,555.17</u>
Total NexBank Account Balances	<u>\$ 42,575,555.17</u>
FDIC Insurance Required	<u>\$ 42,575,555.17</u>

Prosperity Bank - The depository funds are collateralized by the following:

Security Type	Cusip No.	Maturity Date	Coupon Rate	Face	Par	Book Value	Market Value		
						February 28, 2023	February 28, 2023		
FHLMC #G18631	3128MMVZ3	2/1/2032	2.500%	2,500,000.00	734,162.78	733,250.18	681,449.89		
FR #RB5089	3133KYUN7	12/1/2040	1.500%	10,600,000.00	8,407,970.99	8,507,243.00	6,867,042.14		
FR #RB5105	3133KYU64	3/1/2041	2.000%	6,200,000.00	4,971,232.35	5,149,063.77	4,241,405.73		
FNMA #MA4279	31418DXH0	3/1/2036	2.000%	2,700,000.00	2,004,546.77	2,057,555.01	1,787,314.04		
FR #SB8102	3132D6AB6	5/1/2036	1.500%	2,800,000.00	2,243,209.33	2,267,315.23	1,945,445.73		
FNMA #MA4360	31418DZ21	5/1/2036	2.000%	10,000,000.00	7,964,129.50	8,190,161.74	7,101,056.79		
FNMA #MA4359	31418DZZ8	6/1/2036	1.500%	20,300,000.00	16,610,189.38	16,758,234.38	14,404,854.53		
						\$ 55,100,000.00	\$ 42,935,441.10	\$ 43,662,823.31	\$ 37,028,568.85
FDIC - Certificate of Deposits							250,000.00	250,000.00	
Total Collateral as of February 28, 2023							\$ 43,912,823.31	\$ 37,278,568.85	
Certificates of Deposit								6,012,925.40	
Total Prosperity Bank Account Balances								\$ 6,012,925.40	
102% Collateral Required								\$ 6,133,183.91	

Grand Total - Checking and Investment Account Balance

Checking Accounts	
PNC Bank Checking	\$ 47,362,921.51
Security Accounts	159,404,107.11
Investment Accounts	
Bank OZK	19,100,472.73
East West Bank	14,250,905.87
Texas Regional Bank	30,121,586.87
Veritex Bank	28,096,260.07
Veritex Bank Money Market	3,750,344.09
Texas Capital Bank	25,095,223.29
American National Bank & Trust	15,049,931.51
American National Bank & Trust Money Market	12,123,416.54
Independent Financial	12,000,000.00
NexBank	42,575,555.17
Prosperity Bank	6,012,925.40
TexPool	1,658,365.39
Total Investments	209,834,986.93
Total Portfolio	\$ 416,602,015.54
less TexPool	(1,658,365.39)
less Securities	(159,404,107.11)
Total Account Balance to be Collateralized	\$ 255,539,543.04

Grand Total - Checking and Investment Account Collateral

110%, 102% (100% LOC) Collateral Required	
PNC Bank	52,099,213.66
Bank OZK	19,100,472.73
East West Bank	14,250,905.87
Texas Regional Bank	30,121,586.87
Veritex Bank	31,846,604.16
Texas Capital Bank	25,095,223.29
American National Bank & Trust (100% FDIC Insured)	27,173,348.05
Independent Financial	12,000,000.00
NexBank (100% FDIC Insured)	42,575,555.17
Prosperity Bank	6,133,183.91
Total Collateral Required	\$ 260,396,093.72
Collateral	
PNC Bank	107,232,476.00
Bank OZK	19,370,000.00
East West Bank	14,250,000.00
Texas Regional Bank	32,250,000.00
Texas Capital Bank	27,467,630.39
Veritex Bank	31,848,127.00
American National Bank & Trust	28,873,416.54
Independent Financial	12,850,000.00
NexBank (100% FDIC Insured)	42,575,555.17
Prosperity Bank	37,278,568.85
Total Collateral	\$ 353,995,773.95

The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

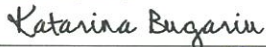
The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



 Maria G. Elizondo, Vice President for Finance and Administrative Services

March 28, 2023
 Date

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 Myriam Lopez, Comptroller

March 28, 2023
 Date

 Paul R. Rodriguez, Board of Trustees, Designated Investment Officer

March 28, 2023
 Date

South Texas College
Securities
For the Quarter Ending February 28, 2023

Investment Description	Cusip	Maturity Date	Duration	Settlement Date	Coupon Rate	Par Value *	Accrued Interest at Purchase	Premium / (Discount)	Cash Paid Out for Investments 12/01/22 - 02/28/23	Beginning * Balance	Premium/Discount of 12/01/22 - 02/28/23	Interest Earned for Period of 12/01/22 - 02/28/23	Interest Payment for Period of 12/01/22 - 02/28/23	Ending Balance	Market Value ** as of 02/28/23
FHLMC 2 10/17/23	3134G42H0	10/17/2023	19 months	3/10/2022	1.6053%	10,000,000.00	79,444.44	62,128.70	-	10,057,921.97	\$ (9,541.80)	\$ 48,888.89	\$ -	10,097,269.06	9,805,470.00
FHLMC 0.25 11/06/23	3137EAEZ8	11/6/2023	19 months	3/24/2022	2.0575%	10,000,000.00	9,583.33	(285,973.35)	-	9,837,289.20	43,475.40	5,763.89	-	9,886,528.49	9,662,620.00
FHLMC 2.25 12/08/23	3130A3VC5	12/8/2023	20 months	3/24/2022	2.1108%	10,000,000.00	66,250.00	23,056.03	-	10,121,281.82	(3,325.50)	55,000.00	112,500.00	10,060,456.32	9,774,410.00
US Treasury Note 2.75 02/15/24	912828B66	2/15/2024	22 months	4/1/2022	2.7500%	10,000,000.00	34,185.08	84,765.63	-	10,134,654.78	(11,136.60)	67,416.75	137,500.00	10,053,434.93	9,776,560.00
FAMCA 2.38 04/29/24	31422XWZ1	4/29/2024	24 months	4/5/2022	2.3800%	10,000,000.00	-	-	-	10,020,494.44	-	58,177.77	-	10,078,672.21	9,678,890.00
FAMCA 2.33 03/28/2024	31422XWY4	3/28/2024	23 months	4/5/2022	2.3300%	10,000,000.00	-	-	-	10,040,127.76	-	56,955.56	-	10,097,083.32	9,693,690.00
FHLB 3130A1XJ2	3130A1XJ2	6/14/2024	24 months	6/1/2022	2.8750%	12,500,000.00	166,710.07	69,504.63	-	12,718,213.95	(8,407.80)	87,847.23	179,687.50	12,617,965.89	12,131,200.00
FFCB 3133ENWC0	3133ENWC01	5/3/2024	23 months	6/1/2022	2.6250%	9,249,000.00	18,883.38	9,369.24	-	9,274,149.14	(1,201.39)	59,347.75	-	9,332,295.50	8,980,113.07
US Treasury 91282CER8	91282CER88	5/31/2024	23 months	6/1/2022	2.5000%	3,000,000.00	204.92	(3,515.63)	-	2,997,361.12	433.80	18,543.72	-	3,016,338.52	2,904,960.00
US Treasury 2.125 11/30/23	912828U57	11/30/2023	16 months	7/12/2022	2.1300%	5,000,000.00	12,192.62	(61,328.12)	-	4,955,761.23	10,908.00	26,271.00	-	4,992,940.23	4,891,210.00
FFCB 3.15 07/15/24 Corp	3133ENA91	7/15/2024	24 months	7/15/2022	3.1500%	15,000,000.00	-	4,932.60	-	15,181,188.70	(607.50)	112,875.00	236,250.00	15,057,206.20	14,612,250.00
US Treasury 1.625 10/31/23 Govt	912828T91	10/31/2023	15 months	7/12/2022	1.6300%	5,000,000.00	16,117.53	(88,671.87)	-	4,944,327.69	16,765.20	20,200.50	-	4,981,293.39	4,886,720.00
FFCB 3.375 08/26/24 Corp	3133ENJ84	8/26/2024	23 months	9/8/2022	3.3750%	15,000,000.00	16,875.00	(48,021.60)	-	15,089,716.99	6,019.20	123,750.00	253,125.00	14,966,361.19	14,625,135.00
FHDN 0 09/06/23 Govt	313384LJ6	9/6/2023	12 months	9/8/2022	0.0000%	207,000.00	-	(7,315.81)	-	201,356.72	1,813.50	-	-	203,170.22	201,768.49
FHDN 0 09/06/23 Govt	313384LJ6	9/6/2023	12 months	9/8/2022	0.0000%	135,000.00	-	(4,771.18)	-	131,319.52	1,182.60	-	-	132,502.12	131,588.15
FFCB 3.50 09/13/24 Corp	3133ENL40	9/13/2024	24 months	9/13/2022	3.5000%	3,168,000.00	-	(5,035.47)	-	3,187,217.92	620.10	27,104.00	-	3,214,942.02	3,095,085.31
FAMCA 4.84 09/24/24 Corp	31422XP97	9/24/2024	22 months	11/15/2022	4.8400%	10,000,000.00	-	-	-	10,038,988.90	-	99,488.90	-	10,138,477.81	9,959,430.00
FHLB 4.5 10/03/24 Corp	3130ATT31	10/3/2024	22 months	11/9/2022	4.5000%	10,000,000.00	13,750.00	(58,318.80)	-	9,982,219.14	7,539.39	111,250.00	-	10,101,008.53	9,917,650.00
US Treasury .125 7/31/23 Govt	91282CCN9	7/31/2023	23 months	7/12/2022	0.1250%	10,500,000.00	5,873.62	(313,359.37)	-	10,306,054.01	79,317.22	3,226.04	6,562.50	10,376,161.15	10,288,771.50
Total Securities at February 28, 2023						\$ 158,759,000.00	\$ 440,069.99	\$ (622,554.37)	\$ -	\$ 159,219,645.00	\$ 133,853.82	\$ 982,107.01	\$ 925,625.00	\$ 159,404,107.11	\$ 155,017,521.52

* The difference between the par value and beginning balance is a result of par value less any remaining discount or plus any remaining premium.

** Market Value stated on PNC month-end statement.

South Texas College
 Checking Accounts
 For the Quarter Ending February 28, 2023

Type of Deposit at PNC Bank	Fund	Checking No.	Interest Rate	Beginning Market Value December 1, 2023	For The Quarter Ended February 28, 2023			Interest Earned	Ending Market Value February 28, 2023
					Cash Receipts	Cash Disbursements	Transfers In / (Out)		
Public Funds Interest Checking	Operating	4941700656	2.7000%	\$ 20,740,764.24	\$ 111,041,830.83	\$ (104,590,313.00)	\$ (41,916,592.01) (1)	\$ 271,899.69	\$ 27,464,181.76
Public Funds Interest Checking	Payroll	4941702635	2.4700%	134,077.47	36,756,331.69	(36,808,630.70)	-	\$ 4,427.70	\$ 86,206.16
Public Funds Interest Checking	Student	4941593934	2.3000%	586,817.80	10,448,977.06	(10,528,840.47)	-	\$ 5,300.99	\$ 512,255.38
Public Funds Interest Checking	Federal Draw Down	4941700648	2.4200%	490.30	27,821,706.84	(27,699,764.25)	-	\$ 4,761.71	\$ 127,194.60
Public Funds Interest Checking	Interest & Sinking - Bond 96, 02, 03, 04, 07, 10, 13, 14 & 15	4941704067	2.7000%	1,338,349.84	13,148,951.19	(2,181,761.65)	4,055,636.67 (2)	\$ 38,897.88	\$ 12,344,437.26
Public Funds Interest Checking	Construction - E&G Transfer	4941715997	2.4500%	14,875,711.07	12,052,496.71	(20,171,201.16)	(3,729,042.45) (3)	\$ 71,639.73	\$ 6,828,646.35
Treasury Management Analysis Checking (Zero Balance Account)	Special	4944231867	0.0000%	-	995,952.98	(995,952.98)	-		-
Total Checking Accounts at February 28, 2023			1.8800%	\$ 37,676,210.72	\$ 212,266,247.30	\$ (202,976,464.21)	\$ (41,589,997.79)	\$ 396,927.70	\$ 47,362,921.51

- (1) Transfers were made as follows:
 a) Certificates of Deposit to Checking in December 2022
 b) Checking to Certificates of Deposit in January 2023
 c) Checking to Certificates of Deposit in February 2023
- (2) Transfers were made as follows:
 a) Certificate of Deposit to Checking in February 2023
- (3) Transfers were made as follows:
 a) Money Market to Checking in December 2022
 b) Checking to Money Market in December 2022
 c) Checking to Certificate of Deposit in January 2023

South Texas College
Investment Report - Fiscal Year 2022-2023
For the Three Months Ending February 28, 2023

