

For any inquiries regarding the College's investments please contact:

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Investment Report
Fiscal Year 2011 - 2012
For the Three Months Ending February 29, 2012 - Unaudited

Investment Position of the Entity as of February 29, 2012

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value December 1, 2011	Principal Additions & (Deductions)	Interest Earned	Ending Market Value February 29, 2012
Certificate of Deposit	Operating	2432022	02/29/12	0.30%	\$ 38,291,629.23	\$ 2,500,000.00	\$ 30,408.12	\$ 40,822,037.35
Certificate of Deposit	Operating #1	1008081356	02/29/12	0.30%	35,282,706.04	-	26,409.07	35,309,115.11
Certificate of Deposit	Endowment - A. De Los Santos	2286837	02/29/12	0.30%	15,141.60	(11.33)	11.33	15,141.60
Certificate of Deposit	Endowment - Futuro Brillante	3068370	02/29/12	0.30%	200,200.32	(250.15)	149.83	200,100.00
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	02/29/12	0.30%	118,207.70	-	88.45	118,296.15
Certificate of Deposit	Construction - E&G Transfer	2495400	02/29/12	0.30%	13,513,221.73	-	10,114.52	13,523,336.25
Total Investments at February 29, 2012					\$ 87,421,106.62	\$ 2,499,738.52	\$ 67,181.32	\$ 89,988,026.46

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - December 1, 2011 through February 29, 2012

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Interest Earned *			Interest Earned For the Period of December 1, 2011 through February 29, 2012
			December	January	February	
Certificate of Deposit	Operating	2432022	\$ 10,283.45	\$ 10,386.19	\$ 9,738.48	\$ 30,408.12
Certificate of Deposit	Operating #1	1008081356	8,983.12	8,983.12	8,442.83	26,409.07
Certificate of Deposit	Endowment - A. De Los Santos	2286837	3.84	3.82	3.67	11.33
Certificate of Deposit	Endowment - Futuro Brillante	3068370	50.98	50.98	47.87	149.83
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	30.12	30.13	28.20	88.45
Certificate of Deposit	Construction - E&G Transfer	2495400	3,440.59	3,440.56	3,233.37	10,114.52
Total Interest Earned - December 1, 2011 through February 29, 2012			\$ 22,792.10	\$ 22,894.80	\$ 21,494.42	\$ 67,181.32

*Includes Accrued Interest

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The depository funds at BBVA Compass Bank are collateralized by the following securities:

Description	CUSIP	Pledge-Tx#	Trans #	Interest	Maturity	Amount Pledged	Book Value	Market Value
FHLMC 2851 DY	31395EHY6	1102180006	1012200002	5.0000	8/15/2024	\$ 69,589.00	\$ 69,589.00	\$ 76,361.64
FNR 2005-63 HB	31394EGP7	1103090005	1101190001	5.0000	7/25/2025	700,000.00	700,000.00	766,180.87
FNMA #255892	31371MF93	1102180007	1101250005	5.0000	9/1/2025	136,084.29	136,084.29	148,356.18
FNMA #255892	31371MF93	1102180008	1101250005	5.0000	9/1/2025	84,981.69	84,981.69	92,645.22
FNMA #255892	31371MF93	1103310036	1101250005	5.0000	9/1/2025	288,963.11	288,963.11	315,021.39
FHR 3662 BV	31398VQB5	1102170003	1101190003	5.5000	2/15/2027	1,460,245.00	1,460,245.00	1,645,811.47
FHR 3662 BV	31398VQB5	1102180004	1101190003	5.5000	2/15/2027	550,000.00	550,000.00	619,893.45
GNMA REMIC 2003-98 TD	38374EUX3	1103250013	0804090856	4.5000	4/20/2030	234,786.86	234,786.86	235,869.44
GNMA REMIC 2003-98 TD	38374EUX3	1103250032	0804090856	4.5000	4/20/2030	93,055.77	93,055.77	93,484.84
GNMA REMIC 2003-98 TD	38374EUX3	1103310035	0804090856	4.5000	4/20/2030	177,521.77	177,521.77	178,340.31
FNMA ARM #695982	31400SFX2	1103310029	0804090094	2.5170	3/1/2033	197,597.70	197,597.70	203,849.21
FNMA ARM #689984	31400KRD0	1102180001	0804090091	2.5440	5/1/2033	67,389.45	67,386.45	67,722.81
FHLMC #848357	31300LJA4	1102180005	1101140002	4.9730	12/1/2035	311,222.69	311,222.69	331,582.86
FNMA #907865	31411GTW2	1102180002	0805230001	3.5840	3/1/2037	335,466.06	335,466.06	356,573.68
Subtotal						\$ 4,706,903.39	\$ 4,706,900.39	\$ 5,131,693.37
Irrevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2012						\$ 157,500,000.00	\$ 157,500,000.00	\$ 157,500,000.00
Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309							250,000.00	250,000.00
FDIC - Money Market Accts							250,000.00	250,000.00
FDIC - Certificate of Deposits								
Total Collateralized Securities as of February 29, 2012						\$ 162,206,903.39	\$ 162,706,900.39	\$ 163,131,693.37

Money Market Accounts	\$ 65,108,413.06
Certificates of Deposit	89,988,026.46
Total Bank Account Balances	\$ 155,096,439.52

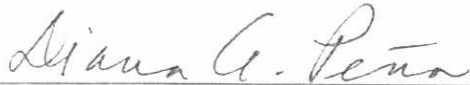
102% Collateralized Required \$ 158,198,368.31

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The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

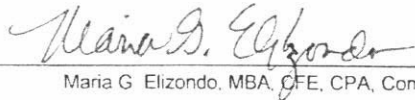
The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy
The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



Diana Peña, Vice President for Financial Services

March 5, 2012

Date



Maria G. Elizondo, MBA, CFE, CPA, Comptroller

March 5, 2012

Date



Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

March 5, 2012

Date