## South Texas College Summary of Investments

Equity Securities:   U.S. Common Stock   \$			August 31, 2010 <b>Book Value</b>		August 31, 2010 Market Value
Equity Mutual Funds         -         -           Other Equity Securities (list)         -         -           Total Equities         \$         -           Chall Equities         -         -           Real Estate         \$         -         -           Private Equity         -         -         -           Annuities         -         -         -           Collective Endowment Funds         -         -         -           Collectibles         -         -         -           Collectibles         -         -         -           Collectibles         -         -         -           Cher - Miscellaneous Coins         5,590         5,590         5,590           Other - Miscellaneous Coins         5,590         \$         5,590           Debt Investments >1 year:         -         -         -           U.S. Government Agency         \$         \$         -           Mortage Pass Throughs         -         \$         -           C.M.O.s         -         -         -           Interest Only Strips         -         -         -           Inverse Floaters         -         -					
Other Equity Securities (list)         -         -           Total Equities         \$         -           Other Investments:         Seal Estate         \$         -           Private Equity         -         -           Annuities         -         -           Collective Endowment Funds         -         -           Collective Endowment Funds         -         -           Collectibles         -         -           Commodities         -         -           Collectibles         -         -           Other - Miscellaneous Coins         5,590         5,590           Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$         5,590         5,590           Other - Miscellaneous Coins         \$         5,590         \$         5,590           Total Other Investments         \$		\$	-	\$	-
Cother Investments:         S         -         -           Real Estate         \$         -         -           Private Equity         -         -         -           Annuities         -         -         -           Collective Endowment Funds         -         -         -           Collectivibes         -         -         -           Commodities         -         -         -           Collectibles         -         -         -           Other - Miscellaneous Coins         5,590         5,590         5,590           Other - Miscellaneous Coins         5,590         5,590         5,590           Total Other Investments         \$         5,590         5,590           Other - Miscellaneous Coins         \$         5,590         5,590           Debt Investments > 1 year:         -         -         -           U.S. Government         \$         -         -         -           U.S. Government Agency         -         -         -         -           U.S. Government Agency         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td>-</td> <td></td> <td>-</td>			-		-
Other Investments:           Real Estate         \$         -         \$         -	• •	•	<u> </u>	•	<del>-</del>
Real Estate         \$         -         \$         - <td< td=""><td>Total Equities</td><td>Ψ</td><td><u> </u></td><td>Ψ</td><td></td></td<>	Total Equities	Ψ	<u> </u>	Ψ	
Private Equity         -         -           Annuities         -         -           Collective Endowment Funds         -         -           Commodities         -         -           Collectibles         -         -           Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$         5,590         5,590           Debt Investments >1 year:         -         -           U.S. Government         \$         -         -           U.S. Government Agency         -         -           Mortgage Pass Throughs         -         -           C.M.O.s         -         -           Interest Only Strips         -         -           Inverse Floaters         -         -           Stated Maturities longer than 10 years         -         -           PFIA Compliant C.M.O.s         -         -           Other Asset-Backed Bonds         -         -           Foreign Issued Obligations         -         -           Municipal Obligations         -         -           Corporate Obligations         -         -           Highly Rated (AAA/AA)         -         -	Other Investments:				
Private Equity         -         -           Annuities         -         -           Collective Endowment Funds         -         -           Commodities         -         -           Collectibles         -         -           Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$         5,590         5,590           Debt Investments >1 year:         -         -           U.S. Government         \$         -         -           U.S. Government Agency         -         -           Mortgage Pass Throughs         -         -           C.M.O.s         -         -           Interest Only Strips         -         -           Inverse Floaters         -         -           Stated Maturities longer than 10 years         -         -           PFIA Compliant C.M.O.s         -         -           Other Asset-Backed Bonds         -         -           Foreign Issued Obligations         -         -           Municipal Obligations         -         -           Corporate Obligations         -         -           Highly Rated (AAA/AA)         -         -	Real Estate	\$	_	\$	-
Collective Endowment Funds         -         -           Commodities         -         -           Collectibles         -         -           Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$ 5,590         \$ 5,590           Debt Investments >1 year:         -         -           U.S. Government         \$ -         \$ -           U.S. Government Agency         -         -           Mortgage Pass Throughs         -         -           C.M.O.s         -         -           Interest Only Strips         -         -           Interest Only Strips         -         -           Inverse Floaters         -         -           Stated Maturities longer than 10 years         -         -           PFIA Compliant C.M.O.s         -         -           Other Asset-Backed Bonds         -         -           Foreign Issued Obligations         -         -           Korporate Obligations         -         -           Corporate Obligations         -         -           Highly Rated (AAA/AA)         -         -           Investment Grade (A/BBB)         -         -	Private Equity		-		-
Commodities         -         -           Collectibles         -         -           Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$ 5,590         \$ 5,590           Debt Investments >1 year:         S         5,590           U.S. Government         \$ -         \$           U.S. Government Agency         -         -           Interest Only Strips         -         -           Inverse Floaters         -         -           Stated Maturities longer than 10 years         -         -           Stated Maturities longer than 10 years         -	Annuities		-		-
Collectibles         -         -           Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$ 5,590         \$ 5,590           Debt Investments >1 year:           U.S. Government         \$ -         \$ -           U.S. Government Agency         -         -           U.S. Government Agency         -         -           Mortgage Pass Throughs         -         -           C.M.O.s         -         -           Interest Only Strips         -         -           Interest Only Strips         -         -           Inverse Floaters         -         -           Stated Maturities longer than 10 years         -         -           PFIA Compliant C.M.O.s         -         -           Other Asset-Backed Bonds         -         -           Foreign Issued Obligations         -         -           Foreign Issued Obligations         -         -           Corporate Obligations         -         -           Highly Rated (AAA/AA)         -         -           Investment Grade (A/BBB)         -         -           NR/High Yield ( <bbb)< th="">         -         -           &lt;</bbb)<>	Collective Endowment Funds		-		-
Other - Miscellaneous Coins         5,590         5,590           Total Other Investments         \$ 5,590         \$ 5,590           Debt Investments >1 year:         \$ 5,590         \$ 5,590           U.S. Government         \$ -         \$ -           U.S. Government Agency         -         -           U.S. Government Agency         -         -           Mortgage Pass Throughs         -         -           C.M.O.s         -         -           Interest Only Strips         -         -           Principal Only Strips         -         -           Inverse Floaters         -         -           Stated Maturities longer than 10 years         -         -           PFIA Compliant C.M.O.s         -         -           Other Asset-Backed Bonds         -         -           Foreign Issued Obligations         -         -           Foreign Issued Obligations         -         -           Corporate Obligations         -         -           Highly Rated (AAA/AA)         -         -           Investment Grade (A/BBB)         -         -           NR/High Yield ( <bbb)< th="">         -         -           Total City         -         <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td></t<></bbb)<>			-		-
Debt Investments >1 year:         \$         5,590           U.S. Government         \$         -         \$           U.S. Government Agency         -         -         -           Mortgage Pass Throughs         -         -         -           C.M.O.s         -         -         -           Interest Only Strips         -         -         -           Principal Only Strips         -         -         -           Inverse Floaters         -         -         -           Stated Maturities longer than 10 years         -         -         -           PFIA Compliant C.M.O.s         -         -         -           Other Asset-Backed Bonds         -         -         -           Foreign Issued Obligations         -         -         -           Foreign Issued Obligations         -         -         -           Corporate Obligations         -         -         -           Highly Rated (AAA/AA)         -         -         -           Investment Grade (A/BBB)         -         -         -           NR/High Yield ( <bbb)< td="">         -         -         -           G.I.C's         -         -         -</bbb)<>			-		-
Debt Investments >1 year:  U.S. Government \$					
U.S. Government Agency       -       \$       -         Mortgage Pass Throughs       -       -         C.M.O.s       -       -         Interest Only Strips       -       -         Principal Only Strips       -       -         Inverse Floaters       -       -         Stated Maturities longer than 10 years       -       -         PFIA Compliant C.M.O.s       -       -         Other Asset-Backed Bonds       -       -         Foreign Issued Obligations       -       -         Municipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>	Total Other Investments	\$	5,590	\$	5,590
U.S. Government Agency       -       \$       -         Mortgage Pass Throughs       -       -         C.M.O.s       -       -         Interest Only Strips       -       -         Principal Only Strips       -       -         Inverse Floaters       -       -         Stated Maturities longer than 10 years       -       -         PFIA Compliant C.M.O.s       -       -         Other Asset-Backed Bonds       -       -         Foreign Issued Obligations       -       -         Municipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>	Debt Investments >1 year:				
U.S. Government Agency       -       -         Mortgage Pass Throughs       -       -         C.M.O.s       -       -         Interest Only Strips       -       -         Principal Only Strips       -       -         Inverse Floaters       -       -         Stated Maturities longer than 10 years       -       -         PFIA Compliant C.M.O.s       -       -         Other Asset-Backed Bonds       -       -         Foreign Issued Obligations       -       -         Kunicipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>		\$	-	\$	_
Mortgage Pass Throughs       -       -         C.M.O.s       -       -         Interest Only Strips       -       -         Principal Only Strips       -       -         Inverse Floaters       -       -         Stated Maturities longer than 10 years       -       -         PFIA Compliant C.M.O.s       -       -         Other Asset-Backed Bonds       -       -         Foreign Issued Obligations       -       -         Municipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>		*	_	*	-
C.M.O.s       -       -         Interest Only Strips       -       -         Principal Only Strips       -       -         Inverse Floaters       -       -         Stated Maturities longer than 10 years       -       -         PFIA Compliant C.M.O.s       -       -         Other Asset-Backed Bonds       -       -         Foreign Issued Obligations       -       -         Municipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			_		-
Principal Only Strips Inverse Floaters Stated Maturities longer than 10 years PFIA Compliant C.M.O.s Other Asset-Backed Bonds Foreign Issued Obligations Foreign Issued Obligations  Municipal Obligations Corporate Obligations Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield ( <bbb) (list)<="" bond="" funds="" g.i.c's="" mutual="" other="" td=""><td></td><td></td><td>-</td><td></td><td>-</td></bbb)>			-		-
Inverse Floaters Stated Maturities longer than 10 years PFIA Compliant C.M.O.s Other Asset-Backed Bonds Foreign Issued Obligations Foreign Iobligations Corporate Obligations Corporate Obligations Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield ( <bbb) (list)<="" bond="" funds="" g.i.c's="" mutual="" other="" td=""><td>Interest Only Strips</td><td></td><td>-</td><td></td><td>-</td></bbb)>	Interest Only Strips		-		-
Stated Maturities longer than 10 years PFIA Compliant C.M.O.s Other Asset-Backed Bonds Foreign Issued Obligations Foreign Issued Obligations Corporate Obligations Corporate Obligations Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield ( <bbb) (list)<="" bond="" funds="" g.i.c's="" mutual="" other="" td=""><td>Principal Only Strips</td><td></td><td>-</td><td></td><td>-</td></bbb)>	Principal Only Strips		-		-
PFIA Compliant C.M.O.s Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield ( <bbb) (list)<="" bond="" funds="" g.i.c's="" mutual="" other="" td=""><td></td><td></td><td>-</td><td></td><td>-</td></bbb)>			-		-
Other Asset-Backed Bonds Foreign Issued Obligations  Municipal Obligations Corporate Obligations Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield ( <bbb) (list)<="" bond="" funds="" g.i.c's="" mutual="" other="" td=""><td></td><td></td><td>-</td><td></td><td>-</td></bbb)>			-		-
Foreign Issued Obligations       -       -         Municipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			-		-
Municipal Obligations       -       -         Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			<del>-</del>		-
Corporate Obligations       -       -         Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			-		-
Highly Rated (AAA/AA)       -       -         Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			-		-
Investment Grade (A/BBB)       -       -         NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			<del>-</del>		-
NR/High Yield ( <bbb)< td="">       -       -         G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -</bbb)<>			-		-
G.I.C's       -       -         Bond Mutual Funds       -       -         Other (list)       -       -	, ,		-		-
Bond Mutual Funds       -			<u>-</u>		<u>-</u>
Other (list)			- -		- -
			_		-
		\$	<u> </u>	\$	<u> </u>

## South Texas College Summary of Investments

	August 31, 2010 <b>Book Value</b>			August 31, 2010 Market Value
Short Term Investments: U.S. Government U.S. Government Agency C.D.'s/B.A.'s A1/P1 Commercial Paper Repurchase Agreements TexPool Other Money Market Funds & Pools Bank Deposits Cash Held at State Treasury Other - Cash on hand	\$	- - 79,472,851 - - - - 14,076,418 - 7,650	\$	- - 79,472,851 - - - - 14,076,418 - 7,650
Total Short Term Debt	\$	93,556,919	\$	93,556,919
TOTAL INVESTMENTS:	\$	93,562,509	\$	93,562,509