

For any inquiries regarding the College's investments please contact:

Mary G. Elizondo, MBA, CFE, CPA
Comptroller
South Texas College
Business Office
3201 W. Pecan Ave.
McAllen, TX 78501

email: marye@southtexascollege.edu
Telephone No. (956) 872-4646
Fax No. (956) 872-4647

Investment Report
Fiscal Year 2010-2011
For the Three Months Ending August 31, 2011 - Unaudited

Investment Position of the Entity as of August 31, 2011

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value June 1, 2011	Principal Additions & (Deductions)	Interest Earned	Ending Market Value August 31, 2011
Certificate of Deposit	Operating	2432022	08/31/11	0.20%	\$ 35,244,051.78	\$ 3,000,000.00	\$ 18,958.81	\$ 38,263,010.59
Certificate of Deposit	Operating #1	1008081356	08/31/11	0.20%	35,238,756.48	-	17,579.76	35,256,336.24
Certificate of Deposit	Endowment - A. De Los Santos	2286837	08/31/11	0.20%	15,144.17	(10.13)	7.67	15,141.71
Certificate of Deposit	Endowment - Futuro Brillante	3068370	08/31/11	0.20%	200,200.87	(200.75)	100.96	200,101.10
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	08/31/11	0.20%	118,178.22	-	59.59	118,237.81
Certificate of Deposit	Construction - E&G Transfer	2495400	08/31/11	0.20%	14,995,768.24	-	7,563.32	15,003,331.56
Total Investments at August 31, 2011					\$ 85,812,099.76	\$ 2,999,789.12	\$ 44,270.13	\$ 88,856,159.01

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - June 1, 2011 through August 31, 2011

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Interest Earned *			Interest Earned For the Period of June 1, 2011 through August 31, 2011
			June	July	August	
Certificate of Deposit	Operating	2432022	\$ 6,136.05	\$ 6,493.46	\$ 6,329.30	\$ 18,958.81
Certificate of Deposit	Operating #1	1008081356	5,789.79	5,982.78	5,807.19	17,579.76
Certificate of Deposit	Endowment - A. De Los Santos	2286837	2.50	2.57	2.60	7.67
Certificate of Deposit	Endowment - Futuro Brillante	3068370	32.89	33.99	34.10	100.98
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	19.43	20.08	20.08	59.59
Certificate of Deposit	Construction - E&G Transfer	2495400	2,463.81	2,545.93	2,553.58	7,563.32
Total Interest Earned - June 1, 2011 through August 31, 2011			\$ 14,444.47	\$ 15,078.81	\$ 14,746.85	\$ 44,270.13

*Includes Accrued Interest

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The depository funds at BBVA Compass Bank are collateralized by the following securities:

Description	CUSIP	Interest	Maturity	Par	Face Value	Market Value
FHLMC 2851 DY	31395EHY6	5.000	8/15/2024	\$ 69,589.00	\$ 69,589.00	\$ 77,554.12
FNR 2005-63 HB	31394EGP7	5.000	7/25/2025	700,000.00	700,000.00	777,447.16
FNR 2005-63 HB	31394EGP7	5.000	7/25/2025	3,300,000.00	3,300,000.00	3,665,108.04
FNMA #255892	31371MF93	5.000	9/1/2025	134,769.13	164,769.13	179,716.50
FNMA #255892	31371MF93	5.000	9/1/2025	102,894.75	102,894.75	112,230.31
FNMA #255892	31371MF93	5.000	9/1/2025	349,872.86	349,872.86	381,616.53
FHR 3662 BV	31398VQB5	5.500	2/15/2027	1,460,245.00	1,460,245.00	1,646,244.00
FHR 3662 BV	31398VQB5	5.500	2/15/2027	550,000.00	550,000.00	620,056.36
GNMA REMIC 2003-98 TD	38374EUX3	4.500	4/20/2030	555,787.55	555,787.55	564,307.82
GNMA REMIC 2003-98 TD	38374EUX3	4.500	4/20/2030	220,281.69	220,281.69	223,658.59
GNMA REMIC 2003-98 TD	38374EUX3	4.500	4/20/2030	420,229.69	420,229.69	426,671.77
FNMA ARM #695982	31400SFX2	2.517	3/1/2033	202,973.82	202,973.82	211,897.11
FNMA ARM #689984	31400KRDO	2.544	5/1/2033	68,710.27	68,710.27	69,437.72
FHLMC #848357	31300LJA4	4.994	12/1/2035	359,920.59	359,920.59	385,182.13
FNMA #907865	31411GTW2	5.013	3/1/2037	382,718.88	382,718.68	406,623.96
GNMA #603301	36200KGJ0	4.920	12/15/2046	5,786,415.90	5,786,415.90	6,333,243.49
Subtotal				\$ 14,664,409.03	\$ 14,694,409.03	\$ 16,080,997.61
Irrevocable Letter of Credit Number: 1435-10256-404 Expires at 5:00 p.m. Eastern Time on September 22, 2011 Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309				\$ 130,000,000.00	\$ 130,000,000.00	\$ 130,000,000.00
FDIC - Money Market Accts				-	250,000.00	250,000.00
FDIC - Certificate of Deposits				-	250,000.00	250,000.00
Total Collateralized Securities as of August 31, 2011				\$ 144,664,409.03	\$ 145,194,409.03	\$ 146,580,997.61

Money Market Accounts	\$ 29,747,242.21
Certificates of Deposit	88,856,159.01
Total Bank Accounts Balances	\$ 118,603,401.22

102% Collateralized Required \$ 120,975,469.24

The College's investments are in compliance with:

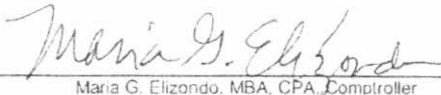
- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.



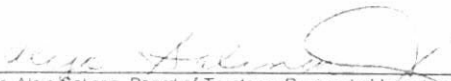
Diana Peña, Vice President for Financial Services

September 15, 2011
Date



Maria G. Elizondo, MBA, CPA, Comptroller

September 15, 2011
Date



Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

September 15, 2011
Date