

**Investment Report
Fiscal Year 2009-2010
For the Three Months Ending August 31, 2010 - Unaudited**

For any inquiries regarding the College's investments please contact:

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Investment Position of the Entity as of August 31, 2010

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value June 1, 2010	Principal Additions & (Deductions)	Interest Earned	Ending Market Value August 31, 2010
Certificate of Deposit	Operating	2432022	08/31/10	0.40%	\$ 20,166,054.62	\$ -	\$ 20,271.72	\$ 20,186,326.34
Certificate of Deposit	Operating #1	1008081356	03/02/11	0.63%	35,055,043.88	-	55,730.78	35,110,774.66
Certificate of Deposit	Endowment - A. De Los Santos	2286837	09/01/10	0.67%	15,150.24	(25.67)	25.67	15,150.24
Certificate of Deposit	Endowment - Futuro Brillante	3068370	09/01/10	0.67%	201,121.52	-	340.95	201,462.47
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	08/31/10	0.70%	118,492.68	-	209.25	118,701.93
Certificate of Deposit	Construction - E&G Transfer	2495400	08/31/10	0.40%	17,931,550.69	6,000,000.00	19,782.59	23,951,333.28
Total Investments at August 31, 2010					\$ 73,487,413.63	\$ 5,999,974.33	\$ 96,360.96	\$ 79,583,748.92

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - June 1, 2010 through August 31, 2010

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Interest Earned *			Interest Earned For the Period of June 1, 2010 through August 31, 2010
			June	July	August	
Certificate of Deposit	Operating	2432022	\$ 6,640.33	\$ 6,861.67	\$ 6,769.72	\$ 20,271.72
Certificate of Deposit	Operating #1	1008081356	18,173.08	18,778.85	18,778.85	55,730.78
Certificate of Deposit	Endowment - A. De Los Santos	2286837	8.36	8.64	8.67	25.67
Certificate of Deposit	Endowment - Futuro Brillante	3068370	111.13	114.76	115.06	340.95
Certificate of Deposit	Endowment - Rita & Glen Roney	1007838251	68.20	70.50	70.55	209.25
Certificate of Deposit	Construction - E&G Transfer	2495400	5,905.19	6,102.03	7,775.37	19,782.59
Total Interest Earned - June 1, 2010 through August 31, 2010			\$ 30,906.29	\$ 31,936.45	\$ 33,518.22	\$ 96,360.96

*Includes Accrued Interest

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The depository funds at BBVA Compass Bank are collateralized by the following securities:

Irrevocable Letter of Credit Number: 1495-10256-404. Expires at 5:00 p.m. Eastern Time, on September 22, 2010	\$	130,000,000.00	\$	130,000,000.00	\$	130,000,000.00
Federal Home Loan Bank of Atlanta at 1475 Peachtree Street N. E., Atlanta, Georgia 30309						
FDIC - Money Market Accounts		-		250,000.00		250,000.00
FDIC - Certificate of Deposits		-		250,000.00		250,000.00
Total Collateralized Securities as of August 31, 2010	\$	130,000,000.00	\$	130,500,000.00	\$	130,500,000.00
Money Market Accounts				\$		16,820,906.88
Certificates of Deposit						79,583,748.92
Total Bank Accounts Balances				\$		96,404,655.80
102% Collateralized Required				\$		98,332,748.92

The College's investments are in compliance with:
 (A) the investment strategy expressed in the College investment policy; and
 (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.


 Diana Pena, Vice President for Finance and Administrative Services

September 2, 2010
 Date


 Maria G. Elizondo, CPA, Comptroller

September 2, 2010
 Date


 Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

September 2, 2010
 Date