

For any inquiries regarding the College's investments please contact:

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Investment Position of the Entity as of August 31, 2009

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Maturity Date	Interest Rate	Beginning Market Value June 1, 2009	Principal Additions & (Deductions)	Interest Earned	Ending Market Value August 31, 2009
Certificate of Deposit	Operating	2432022	09/01/09	1.34%	\$ 57,856,410.84	\$ (13,000,000.00)	\$ 181,981.01	\$ 45,038,391.85
Certificate of Deposit	Endowment	2286837	09/01/09	2.36%	15,171.95	(90.65)	90.19	15,171.49
Certificate of Deposit	Endowment - Futuro Brillante	3068370	09/01/09	2.36%	203,774.85	-	1,221.64	204,996.49
Certificate of Deposit	Construction - E&G Transfer	2495400	09/01/09	1.34%	22,290,734.87	7,000,000.00	77,148.17	29,367,883.04
Certificate of Deposit	Construction - E&G Transfer	3834135	Closed	1.04%	3,279,342.32	(3,279,396.04)	53.72	(0.00)
Total Investments at August 31, 2009				1.85%	\$ 83,645,434.83	\$ (9,279,486.69)	\$ 260,494.73	\$ 74,626,442.87

The difference between the beginning and ending market value is a result of accrued and earned interest and transfers to or from money market bank accounts.

Interest Earned - June 1, 2009 through August 31, 2009

Type of Deposit at BBVA Compass Bank	Fund	MM/CD No.	Interest Earned *			For the Period of
			June	July	August	June 1, 2009 through August 31, 2009
Certificate of Deposit	Operating	2432022	\$ 63,519.02	\$ 59,909.19	\$ 58,552.80	\$ 181,981.01
Certificate of Deposit	Endowment	2286837	29.37	30.35	30.47	90.19
Certificate of Deposit	Endowment - Futuro Brillante	3068370	397.24	410.76	413.64	1,221.64
Certificate of Deposit	Construction - E&G Transfer	2495400	24,465.33	25,280.84	27,402.00	77,148.17
Certificate of Deposit	Construction - E&G Transfer	3834135	53.72	-	-	53.72
Total Interest Earned - June 1, 2009 through August 31, 2009			\$ 88,464.68	\$ 85,631.14	\$ 86,398.91	\$ 260,494.73

*Includes Accrued Interest

The depository funds at BBVA Compass Bank are collateralized by the following securities:

Security Type	Cusip No.	Coupon Rate	Maturity Date	Par	Book Value August 31, 2009	Fair Value August 31, 2009	Standard & Poor's Ratings Services Rating	Moody's Investors Services, Inc. Rating
FHLMC (1 X CALL 12/16/05)	3128X2HT5	4.500%	12/16/10	1,000,000.00	1,000,000.00	1,047,550.00	AAA	Aaa
FHLMC	3128X2QL2	4.300%	02/03/11	500,000.00	500,000.00	524,170.00	AAA	Aaa
FHLMC (1 X CALL 2/24/06)	3128X2ZQ1	4.125%	02/24/11	2,650,000.00	2,650,000.00	2,775,345.00	AAA	Aaa
FHLMC	3128X35R0	4.375%	03/01/10	1,000,000.00	1,000,000.00	1,019,330.00	AAA	Aaa
FHLMC	3128X35R0	4.375%	03/01/10	2,000,000.00	2,000,000.00	2,038,660.00	AAA	Aaa
FHLMC (1 X CALL 10/27/06)	3128X3F32	5.000%	10/27/14	1,000,000.00	1,000,000.00	1,099,820.00	AAA	Aaa
FHLMC (1 X CALL 10/27/06)	3128X3F32	5.000%	10/27/14	700,000.00	700,000.00	769,874.00	AAA	Aaa
FHLMC (1 X CALL 10/27/06)	3128X3F32	5.000%	10/27/14	620,000.00	620,000.00	681,888.40	AAA	Aaa
FHLMC (1 X CALL 10/27/06)	3128X3F32	5.000%	10/27/14	1,650,000.00	1,650,000.00	1,814,703.00	AAA	Aaa
FHLMC (1 X CALL 9/22/06)	3128X3WY5	4.000%	09/22/09	2,500,000.00	2,500,000.00	2,505,200.00	AAA	Aaa
FHLMC (1 X CALL 9/22/06)	3128X3WY5	4.000%	09/22/09	9,000,000.00	9,000,000.00	9,018,720.00	AAA	Aaa
FHLMC (1 X CALL 9/22/06)	3128X3WY5	4.000%	09/22/09	3,000,000.00	3,000,000.00	3,006,240.00	AAA	Aaa
FFCB	31331VGY6	4.950%	04/25/11	875,000.00	875,000.00	931,175.00	AAA	Aaa
FHLB	3133MBJA6	7.625%	05/14/10	900,000.00	900,000.00	945,369.00	AAA	Aaa
FHLB	3133MBJA6	7.625%	05/14/10	450,000.00	450,000.00	472,684.50	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	20,000,000.00	20,000,000.00	21,831,000.00	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	3,000,000.00	3,000,000.00	3,274,650.00	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	2,000,000.00	2,000,000.00	2,183,100.00	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	1,100,000.00	1,100,000.00	1,200,705.00	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	2,000,000.00	2,000,000.00	2,183,100.00	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	7,500,000.00	7,500,000.00	8,186,625.00	AAA	Aaa
FHLB	3133XDTB7	4.875%	12/14/12	1,200,000.00	1,200,000.00	1,309,860.00	AAA	Aaa
FHLB	3133XH7E6	5.000%	10/02/09	2,000,000.00	2,000,000.00	2,007,880.00	AAA	Aaa
FHLB	3133XH7E6	5.000%	10/02/09	750,000.00	750,000.00	752,955.00	AAA	Aaa
FHLB	3133XH7E6	5.000%	10/02/09	250,000.00	250,000.00	250,985.00	AAA	Aaa
FHLB	3133XH7E6	5.000%	10/02/09	400,000.00	400,000.00	401,576.00	AAA	Aaa
FHLB	3133XBTH8	4.250%	06/11/10	1,200,000.00	1,200,000.00	1,235,292.00	AAA	Aaa
FHLB	3133XBTH8	4.250%	06/11/10	805,000.00	805,000.00	828,675.05	AAA	Aaa
FHLMC	3134A4VB7	4.125%	07/12/10	1,500,000.00	1,500,000.00	1,547,865.00	AAA	Aaa
FHLMC	3134A4FM1	6.000%	06/15/11	2,500,000.00	2,500,000.00	2,721,250.00	AAA	Aaa
FHLMC	3134A4HF4	5.500%	09/15/11	5,000,000.00	5,000,000.00	5,439,950.00	AAA	Aaa
FNMA	31359MHK2	5.500%	03/15/11	5,000,000.00	5,000,000.00	5,360,350.00	AAA	Aaa
FNMA	31359MJH7	6.000%	05/15/11	6,500,000.00	6,500,000.00	7,051,655.00	AAA	Aaa
FNMA	31359MJH7	6.000%	05/15/11	3,000,000.00	3,000,000.00	3,254,610.00	AAA	Aaa
FNMA	31359MJH7	6.000%	05/15/11	1,500,000.00	1,500,000.00	1,627,305.00	AAA	Aaa
FNMA	31359MJH7	6.000%	05/15/11	5,000,000.00	5,000,000.00	5,424,350.00	AAA	Aaa
FNMA	31359MLS0	5.375%	11/15/11	1,500,000.00	1,500,000.00	1,633,290.00	AAA	Aaa
FNMA (1X CALL 1/19/07)	3136F6TK5	4.250%	01/19/10	2,110,000.00	2,110,000.00	2,140,510.60	AAA	Aaa
FHLMC	3137EAAB5	5.125%	04/18/11	6,000,000.00	6,000,000.00	6,406,320.00	AAA	Aaa
FHLMC	3134A35H5	6.875%	09/15/10	2,600,000.00	2,600,000.00	2,770,378.00	AAA	Aaa
FDIC - Money Market Accts					250,000.00	250,000.00		
FDIC - Certificate of Deposits					250,000.00	250,000.00		
Total Collateralized Securities as of August 31, 2009					\$ 112,260,000.00	\$ 112,760,000.00	\$ 120,174,965.55	

Money Market Accounts	\$ 16,036,784.43
Certificates of Deposit	74,626,442.87
Total Bank Accounts Balances	\$ 90,663,227.30

102% Collateralized Required **\$ 92,476,491.85**

The College's investments are in compliance with:

- (A) the investment strategy expressed in the College investment policy; and
- (B) relevant provisions of Chapter 2256 of the Public Funds Investment Act.

The primary objective of all investments activity is the preservation of capital and the safety of principal in the overall portfolio in accordance with STC's Board approved Investment Policy. The depository bank paid the College the highest rate of interest possible at the time of investment and in accordance with the depository bank contract.

Diana Pena, Vice President for Finance and Administrative Services

September 3, 2009
Date

Maria G. Elizondo, CPA, Comptroller

September 3, 2009
Date

Dr. Alejo Salinas, Board of Trustees, Designated Investment Officer

September 3, 2009
Date